

July 30, 2018

**Mr. Nilesh D Shelat**  
Chief Financial Officer,  
Eimco Elecon (India) Limited  
Anand Sojitra Road,  
Vitthal Udyognagar, Vallabh Vidyanagar,  
Anand, Gujarat – 388 120  
Tel. 02692- 230602  
Fax. 02692- 236506

Dear Sir,

**Sub: Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

We refer to our letter dated March 17, 2007 wherein we had mentioned that as on March 15, 2007, the aggregate holding of the Schemes of HDFC Mutual Fund in “**Eimco Elecon (India) Limited**” was **6.09%** of the paid up equity share capital of the said Company (Paid up Equity Share Capital being Rs. 5,76,83,850/- comprising 57,68,385 equity shares of Rs. 10/- each).

Further, in accordance with the captioned regulation and other applicable laws / regulations, if any, we wish to inform you that there has been a **decrease** in the holding in the Company by the Schemes of HDFC Mutual Fund by 2.30% as of July 27, 2018. As on July 27, 2018 the aggregate holding of the Schemes of HDFC Mutual Fund in the Company is **3.79%** of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 5,76,83,850/- comprising 57,68,385 equity shares of Rs. 10/- each).

As per Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed the details of change in the shareholding in the prescribed format enclosed as **Annexure 1**.

Kindly acknowledge receipt of the same.

Thanking you,  
Yours faithfully,  
**For HDFC Asset Management Company Limited**  
Investment Manager for the Schemes of HDFC Mutual Fund



Dinesh Bhakade  
Jt. Assistant Vice President - Compliance  
Encl: As above  
**CC: Listing Department**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
Fax: 022- 2659 8191

**Listing Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 023.  
Fax: 022- 2272 3121

**Annexure-1**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	<b>Eimco Elecon (India)Ltd.</b>		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Trustee Company Limited A/c-- HDFC Mutual Fund • HDFC Balanced Advantage Fund		
3. Whether the acquirer belongs to Promoter/ Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE limited National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of theTC (**)
<u>Before the sale under consideration, holding of :</u>			
a) Shares carrying voting rights	3,51,428	6.09	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0.00	N.A.
c) Voting rights (VR) otherwise than by shares	0	0.00	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.00	N.A.
<b>Total (a+b+c+d)</b>	<b>3,51,428</b>	<b>6.09</b>	<b>N.A.</b>
<u>Details of Acquisition/Sale:</u>			
a) Shares carrying voting rights acquired/sold	1,32,928	2.30	N.A.
b) VRs acquired /sold otherwise than by shares	0	0.00	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	N.A.
d) Shares encumbered/invoked/released by the acquirer	0	0.00	N.A.
<b>Total (a+b+c+/-d)</b>	<b>1,32,928</b>	<b>2.30</b>	<b>N.A.</b>
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	2,18,500	3.79	N.A.
b) Shares encumbered with the acquirer	0	0.00	N.A.
c) VRs otherwise than by shares	0	0.00	N.A.




d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0.00	N.A.
<b>Total (a+b+c+d)</b>	<b>2,18,500</b>	<b>3.79</b>	<b>N.A.</b>
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter se transfer etc).	July 27, 2018		
7. Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 27, 2018		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 5,76,83,850/- comprising 57,68,385 equity shares of Rs. 10/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 5,76,83,850/- comprising 57,68,385 equity shares of Rs. 10/- each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A.		

Rounded off to two decimal places.

(\*) ~~Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement~~ Total share capital/ voting capital has been taken as per the latest filing to be done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **HDFC Asset Management Company Limited**  
Investment Manager for the Schemes of HDFC Mutual Fund

  
Dinesh Bhakade  
Jt. Assistant Vice President - Compliance

Place: Mumbai  
Date - July 30, 2018

