

ARVIND FARMS PRIVATE LIMITED

Akshay, 53 Shrimali Society,
Navrangpura, Ahmedabad-380 009

Date : 20.07.2018

To:

Secretary
Bombay Stock Exchange
Mumbai.

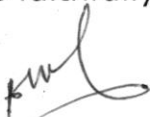
Dear Sir,

Sub : Disclosure by Promoter to the Stock Exchange
Target Company Atul Limited.

We enclose herewith copy of Disclosure by the Promoter required under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers 2011) in respect of Release & Pledge of Shares which please find in order. (Three Declaration) which please find in order.

Thanking you,

Yours faithfully,



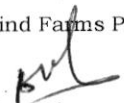
(B. K. SHAH)
(AUTHORISED PERSON)

Encl. as above.

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)											ATUL LIMITED			
Name of the Stock Exchange where the shares of the target Company are listed											NSE / BSE			
Date of Reporting											17.07.2018			
Name of the promoter or PAC on whose shares encumbrance has been created / release / invoked											Arvind Farms Private Limited			
Name of the Promoter(s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares [creation (2) + (3) / release [(2) - (3)]]		
	No. Of Shares	% of total share capital	% w.r.t. Diluted share capital (*)	No. Of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reason for encumbrance	No. Of Shares	% of total share capital	Name of the entity in whose favour shares are encumbered	No. Of Shares	% of total share capital
Arvind Farms Private Limited	2772642	9.35%	9.35%	730000	2.46%	Release	17.07.2018	Pledge	Loan against shares	30000	0.10%	Bajaj Finance Limited	700000	2.36%

For Arvind Farms Private Limited


Authorised Signatory

Place : Ahmedabad

Date : 20.07.2018

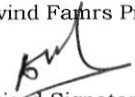
(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)													ATUL LIMITED		
Name of the Stock Exchange where the shares of the target Company are listed													NSE / BSE		
Date of Reporting													17.07.2018		
Name of the promoter or PAC on whose shares encumbrance has been created / release / invoked													Arvind Farms Private Limited		
Name of the Promoter(s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation (2) + (3) / release [(2) - (3)] / invocation [(2) - (3)]		
	No. Of Shares	% of total share capital	% w.r.t. Diluted share capital (*)	No. Of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reason for encumbrance	No. Of Shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. Of Shares	% of total share capital	
Arvind Farms Private Limited	2772642	9.35%	9.35%	1030000	3.47%	Creation	13.07.2018	Pledge	Loan against shares	200000	0.67%	Bajaj Finance Limited	1230000	4.15%	

For Arvind Farms Private Limited


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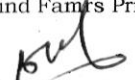
(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)										ATUL LIMITED				
Name of the Stock Exchange where the shares of the target Company are listed										NSE / BSE				
Date of Reporting										17.07.2018				
Name of the promoter or PAC on whose shares encumbrance has been created / release / invoked										Arvind Farms Private Limited				
Name of the Promoter(s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation (2) + (3) / release [(2) -	
	No. Of Shares	% of total share capital	% w.r.t. Diluted share capital (*)	No. Of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reason for encumbrance	No. Of Shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. Of Shares	% of total share capital
Arvind Farms Private Limited	2772642	9.35%	9.35%	1230000	4.15%	Release	13.07.2018	Pledge	Loan against shares	500000	1.68%	Bajaj Finance Limited	730000	2.46%

For Arvind Farms Private Limited


Authorised Signatory

Place : Ahmedabad

Date : 20.07.2018

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting