

Sivaswamy Ramakrishnan Iyer

Transworld Group
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National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Disclosure under Regulation 29(1) and (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "Takeover Regulations").

Ref: Shreyas Shipping and Logistics Limited ("Company" / "Target Company")

With reference to the captioned subject, I, Mr. Sivaswamy Ramakrishnan, would like to inform you that I, being part of promoter group of Shreyas Shipping and Logistics Limited (hereinafter referred to as "Shreyas" / "Company") have acquired by way of Gift 14,48,175 equity shares of the Company, being 6.60% of the total paid-up capital of the Company, from my sibling, Mr. Sivaswamy Mahesh who is also a part of the promoter Group on *2nd July, 2018*

This is an "inter se" transfer of equity shares of the Company amongst the Promoter Group within the Immediate relatives. In terms Regulation 10(1)(a)(i) of Takeovers Regulations, 2011, inter se transfer of shares between immediate relatives is exempt.

Consequent to the above, the total shareholding held by me individually in the company has increased from 1,09,375 shares (0.50%) to 15,57,550 shares (7.10%). However, the total Promoter Group shareholding before and after the above inter se transfer remains unchanged.

In this connection, the necessary disclosure under Regulation 29(1) and (2) for the above said proposed acquisition in the prescribed format is enclosed herewith for your kind information and records.

Thanking you,

Yours faithfully,



Sivaswamy Ramakrishnan
Acquirer & on behalf of Transferor

Encl:
Disclosures under Regulation 29(1) and (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

cc: Shreyas Shipping and Logistics Limited

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	Shreyas Shipping and Logistics Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sivaswamy Ramakrishnan Iyer		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- National Stock Exchange of India Limited (NSE) - BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,09,375	0.50%	0.50%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	1,09,375	0.50%	0.50%
Details of acquisition			
a) Shares carrying voting rights acquired	14,48,175	6.60%	6.60%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	14,48,175	6.60%	6.60%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	15,57,550	7.10%	7.10%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	15,57,550	7.10%	7.10%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Inter-se transfer – between Immediate Relatives - Regulation 10(1)(a)(i)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares of the TC are acquired		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	2 nd July 2018		
Equity share capital / total voting capital of the TC before the said acquisition	21,95,75,330		
Equity share capital/ total voting capital of the TC after the said acquisition	21,95,75,330		

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Shreyas Shipping and Logistics Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sivaswamy Ramakrishnan Iyer		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- National Stock Exchange of India Limited (NSE) - BSE Limited (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,09,375	0.50%	0.50%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	1,09,375	0.50%	0.50%
Details of acquisition			
a) Shares carrying voting rights acquired	14,48,175	6.60%	6.60%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	14,48,175	6.60%	6.60%

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	15,57,550	7.10%	7.10%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	15,57,550	7.10%	7.10%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Inter-se transfer – between Immediate Relatives - Regulation 10(1)(a)(i)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	2 nd July, 2018		
Equity share capital / total voting capital of the TC before the said acquisition	21,95,75,330		
Equity share capital/ total voting capital of the TC after the said acquisition	21,95,75,330		
Total diluted share/voting capital of the TC after the said acquisition	21,95,75,330		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Mr Sivaswamy Ramakrishnan Iyer ('Acquirer')

Place: Dubai

Date: 4th July 2018