

3700/ITSL/OPR/2018

July 16th, 2018

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051	Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001
INDO RAMA SYNTHETICS (INDIA) LTD. 20th Floor, DLF Square, DLF Phase II, NH-8, Gurgaon, 122002, Haryana, India.	


Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to Pledge of 5,03,61,686 equity shares of INDO RAMA SYNTHETICS (INDIA) LTD. ("the Company") by Mr. Om Prakash Lohia & Mrs. Urmila Lohia

Pursuant to the disclosure required to be made under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of pledge of 5,03,61,686 shares of INDO RAMA SYNTHETICS (INDIA) LTD. by Mr. Om Prakash Lohia & Mrs. Urmila Lohia provided under Share Pledge Agreement dated 30th June, 2018 executed by the Company to secure the NCDs issued by it for which IDBI Trusteeship Services Ltd is acting in its capacity as a Debenture Trustee on behalf of Debenture Holders.

For and on behalf of

IDBI Trusteeship Services Ltd

Meenah Iyer


Authorised Signatory

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company	INDO RAMA SYNTHETICS (INDIA) LTD		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No. IDBI Trusteeship Services Limited is acting as the Debenture Trustee and holding the said shares as security for the Debenture holder(s).		
4. Name(s) of the Stock Exchange(s) where the shares	BSE Limited; and National Stock Exchange of India Ltd.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the	Number	% w.r.t. total share/voting capital wherever	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	0000000000	0000%	0000%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	0000000000	00%	00%
<u>Details of acquisition/disposal</u>			
a) Shares carrying voting rights <u>acquired</u>	-	-	-
b) VRs acquired /sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-



acquired/sold d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	5,03,61,686	33.17%	33.17%
Total (a+b+c+d)	5,03,61,686	33.17%	33.17%
<u>After the acquisition/sale, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	5,03,61,686	33.17%	33.17%
Total (a+b+c+d)	5,03,61,686	33.17%	33.17%
6. Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc).	5,03,61,686 EQUITY SHARES PLEDGED IN FAVOR OF IDBI TRUSTEESHIP SERVICES LIMITED ACTING AS DEBENTURE TRUSTEE FOR THE BENEFIT OF DEBENTURE HOLDERS		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.			
8. Date of acquisition of/ sale of shares / date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	12.07.2018		
9. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.1518222420/- (consisting of 151822242 equity shares of Rs. 10/- each)		
10. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.1518222420/- (consisting of 151822242 equity shares of Rs. 10/- each)		



11. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.1518222420/- (consisting of 151822242 equity shares of Rs. 10/- each)
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Note: 5,03,61,686 Equity Shares have been pledged in favor of IDBI TRUSTEESHIP SERVICES LIMITED acting as Debenture Trustee (FOR THE BENEFIT OF DEBENTURE HOLDERS) as security for the issuance of NCDs aggregating to Rs. 199,99,00,000 by INDO RAMA SYNTHETICS (INDIA) LTD.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) These shares are pledged for different transactions involving different lenders and there is no nexus/inter connection between those transactions and present transactions.

(****) We are the Trustees and holding the shares by way of Share Pledge as Security and we do not have any intention of making investment in shares or acquisition of shares for trading. It is not the business or activity of ITSL to deal in any shares. ITSL does not operate and acquire any shares by purchasing or buying from the Securities Market. ITSL need to sell the Pledged shares only when the Borrower has committed default in Payment of interest or repayment of Principal and in no other case. The sole purpose of the sale is to recover the defaulted dues of the Lenders and not for making any gain.

Meerrah Iyer



Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 16th July, 2018

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Address 22723121
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IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



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For and on behalf of

IDBI Trusteeship Services Ltd

Meerab Jais

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