



Enriching Lives

## KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Ref No. 2399/18

25 July 2018

The Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street, Fort,  
Mumbai 400001

Kind Attention : Mr. Shyam Bhagirath / Mr. Amol Hosalkar / Mr. Rakesh Parekh

Dear Sir,

Subject : Outcome of the Board Meeting

Reference : Scrip Code 500245

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we submit following documents :

1. Statement of unaudited financial results for the quarter ended 30 June 2018, as approved by the Board of Directors at its meeting held today and
2. 'Report on Limited Review' from Kirtane & Pandit LLP, the Statutory Auditors.

You are requested to take the same on record.

Thanking You,

Yours faithfully,  
For Kirloskar Ferrous Industries Limited

C. S. Panicker  
Executive Vice President (Corporate Finance) and  
Company Secretary



Encl : a/a



**KIRLOSKAR FERROUS INDUSTRIES LIMITED**

A Kirloskar Group Company

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra, India

Telephone No : (020) 66084664 Fax No : (020) 25813208 Email : investor@kfil.com Website : www.kfil.com

CIN : L27101PN1991PLC063223

**Statement of Unaudited Financial Results for the quarter ended 30 June 2018**

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2018	31/03/2018	30/06/2017	31/03/2018
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	48,523	46,958	37,700	172,387
2	Other Income	39	343	100	516
3	<b>Total Income (1+2)</b>	<b>48,562</b>	<b>47,301</b>	<b>37,800</b>	<b>172,903</b>
4	<b>Expenses</b>				
	(a) Cost of Materials consumed	31,738	29,702	27,363	108,766
	(b) Purchase of stock-in-trade	-	-	-	5,986
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(528)	800	(1,927)	26
	(d) Employee benefits expense	2,215	2,167	1,835	8,066
	(e) Finance costs	380	303	248	1,097
	(f) Depreciation and amortisation expense	1,280	1,268	1,251	4,953
	(g) Other expenses	11,638	10,891	8,875	38,567
	<b>Total Expenses</b>	<b>46,723</b>	<b>45,131</b>	<b>37,645</b>	<b>167,461</b>
5	<b>Profit before Exceptional Items and tax (3-4)</b>	<b>1,839</b>	<b>2,170</b>	<b>155</b>	<b>5,442</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>1,839</b>	<b>2,170</b>	<b>155</b>	<b>5,442</b>
8	<b>Tax expense</b>				
	(a) Current tax	612	532	92	1,440
	(b) Deferred tax	181	146	(60)	248
	(c) Short provision of earlier years	-	-	-	(46)
	<b>Total Tax expense</b>	<b>793</b>	<b>678</b>	<b>32</b>	<b>1,642</b>
9	<b>Profit for the period (7-8)</b>	<b>1,046</b>	<b>1,492</b>	<b>123</b>	<b>3,800</b>
10	<b>Other Comprehensive Income</b>				
	(a) (i) Items that will not be reclassified to profit or loss	116	4	-	(93)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(41)	(1)	-	32
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>75</b>	<b>3</b>	<b>-</b>	<b>(61)</b>
11	<b>Total Comprehensive income [comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (9+10)</b>	<b>1,121</b>	<b>1,495</b>	<b>123</b>	<b>3,739</b>
12	<b>Paid-up equity share capital (Face value of Rs. 5 each)</b>	<b>6,865</b>	<b>6,865</b>	<b>6,865</b>	<b>6,865</b>
13	<b>Earnings Per Share (in Rupees) (not annualised)</b>				
	(a) Basic	0.76	1.09	0.09	2.77
	(b) Diluted	0.76	1.08	0.09	2.76

**Notes :**

- The Company operates only in one segment, namely Iron Castings.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- Revenue for operations for the quarter ended 30 June 2018 are not comparable with Revenue for operations of the quarter ended 30 June 2017, as the quarter ended 30 June 2017 includes amount of excise duty which is not included for the quarter ended 30 June 2018, post implementation of Goods and Service Tax (GST).
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25 July 2018. The above results are also subjected to 'Limited Review' by the Statutory Auditor.
- Figures have been regrouped wherever necessary to make them comparable.

Place : Pune  
Date : 25 July 2018

For Kirloskar Ferrous Industries Limited

R. V. Gumaste  
Managing Director (DIN : 00082829)

# KIRTANE & PANDIT

## LIMITED REVIEW REPORT FOR THE QUARTER ENDED JUNE 30, 2018 ON FINANCIAL RESULTS

To the Board of Directors of  
Kirloskar Ferrous Industries Limited

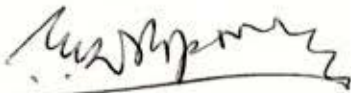
We have reviewed the accompanying statement of unaudited Ind AS financial results ('the Statement') of Kirloskar Ferrous Industries Limited ('the Company') for the quarter ended June 30, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS), 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kirtane & Pandit LLP**  
Chartered Accountants  
Firm Registration No.105215W/W100057



**Suhas Deshpande**  
Partner  
Membership No.: 31787



Pune, July 25, 2018

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Kirtane & Pandit LLP - Chartered Accountants

Pune | Mumbai | Nashik | Bangaluru | Hyderabad

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