



Eim/Sec/SE
31st July, 2018

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
25th Floor
Dalal Street
Bombay - 400 001

Company Code 523708

National Stock Exchange of India
Limited Capital Market (Listing)
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Symbol EIMCOELECO - Series EQ

Sub.: Summary of proceedings of 44th AGM held on 31st July, 2018.

Dear Sirs,

In terms of Regulation 30 Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the summary of proceedings of the 44th Annual General Meeting held on 31st July, 2018 at the Registered Office of the Company.

Kindly take the same on record and acknowledge the receipt of the same.

Yours faithfully,

For Eimco Elecon (India) Ltd.,



Devanand Mojidra
Company Secretary & Compliance Officer

Encl.: As above

Regd. Office & Works :

EIMCO ELECON (INDIA) LTD., Anand Sojitra Road, Vallabh Vidyanagar - 388 120. Gujarat, India.
Tel. : (02692) 230502, 230602, 230902, Telefax : (02692) 236506
Website : www.eimcoelecon.in | CIN : L29199GJ1974PLC002574



**SUMMARY OF PROCEEDINGS OF 44TH AGM HELD ON 31-07-2018**

The 44th Annual General Meeting ('AGM') of Eimco Elecon (India) Ltd. was held on Tuesday, 31st July, 2018 at 03.00 p.m. at the Registered Office of the Company at Vallabh Vidyanagar, Gujarat.

Shri P.M. Patel, Chaired the meeting. All the Board Members including Chairman of Audit Committee Mr. Nalin M. Shah, except, Mr. M. G. Rao and Mr. P.C. Amin, were present. The Chairman welcomed the members and requisite quorum being present, he called the meeting in order. Thereafter, he introduced all the Directors, Chief Financial Officer, Company Secretary and the representatives of the Auditors. The Chairman then delivered his speech. He further informed that the Company had provided facility for remote e-voting to the members in respect of all items to be transacted at this AGM. The e-voting period commenced on 28th July, 2018 at 09.00 a.m. and ended on 30th July, 2018 at 05.00 p.m. In remote e-voting, the members have voting rights in proportion to their shares in the paid-up equity capital and therefore; to maintain the parity, poll is being called on all the Resolutions, instead of show of hands. Members, who have already voted through remote e-voting process, shall not be entitled to vote again in the meeting and the vote cast by him/her through remote e-voting shall be treated as final. Shri D.G. Bhimani, Practicing Company Secretary is appointed as Scrutinizer to conduct the poll in a fair and transparent manner and report on the results of the poll. The consolidated results of the poll and remote e-voting will be declared within 48 hours and it will be filed with the Stock Exchanges and uploaded on the web-site of the Company.

Following items of business as per the Notice of AGM dated 3rd May, 2018 were transacted at the meeting:

ORDINARY BUSIENSS

- 1 Adoption of Annual Audited Financial Statements (both Standalone and Consolidated) for the financial year ended on 31st March, 2018 and the Reports of the Board of Directors and Auditors' thereon.
- 2 Declaration of Dividend on Equity Shares of the Company for the financial year 2017-18.
- 3 Appointment of Director, Mr. P.C. Amin (DIN: 01056652), who retires by rotation and being eligible, offers himself for re-appointment.
- 4 Ratification of appointment of M/s. Thacker Butala Desai, Chartered Accountants, as Statutory Auditors.

SPECIAL BUSINESS

- 5 Ratification of remuneration payable to M/s. Y.S. Thakar & Co. Cost Auditors of the Company for the financial year 2018-19.

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- 6 Approval of material related party transaction with Emtici Engineering Ltd.
- 7 Approval of the remuneration paid to Shri M.G. Rao, Whole-time Director, for the financial year 2017-18.

The Chairman invited comments and questions from the Members. Queries raised by the members were answered by the Chairman and Mr. Nalin M. Shah, Chairman of the Audit Committee.

Voting was conducted by poll on all the resolutions as set out in the Notice dated 3rd May, 2018.

After completion of the voting, the meeting concluded with a vote of thanks to the Chairman at 3:40 p.m. 

Yours faithfully,
For EIMCO ELECON (INDIA) LTD.,



Devanand Mojindra
Company Secretary & Compliance Officer

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