



I G PETROCHEMICALS LIMITED

SECT/1042
31st July, 2018

BSE Limited
Corporate Relationship Department
1st Floor, P J Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 500199

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

Scrip Code: IGPL

Dear Sir,

Sub: Outcome of Board Meeting

With reference to the above, we wish to inform you that the Board of Directors of the Company at their meeting held today have approved the unaudited financial results for the quarter ended 30th June, 2018, a copy whereof along with the Limited Review Report from the Statutory Auditors of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For I G Petrochemicals Limited

Sudhir R Singh
Sudhir R Singh
Company Secretary



Encl : as above

IG PETROCHEMICALS LIMITED

Unaudited Standalone Financial Results for the quarter ended 30th June, 2018

(Rs in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
		Unaudited			Audited
1	Revenue				
	Revenue from Operations (Gross)	35,094.84	31,278.38	32,261.61	117,086.88
	Other Income	143.42	132.20	100.06	402.35
	Total Revenue	35,238.26	31,410.58	32,361.67	117,489.23
2	EXPENSES				
	a) Cost of Materials Consumed	22,585.90	18,215.92	18,949.26	69,815.63
	b) Purchase of Stock-in-Trade	538.39	2,232.55	-	2,498.27
	c) Changes in Inventories of Finished Goods & Work-in-Progress	(499.47)	376.40	(7.36)	436.45
	d) Excise Duty	-	-	2,669.96	2,669.96
	e) Employees Benefits Expense	1,640.75	1,553.65	1,249.68	5,575.11
	f) Finance Cost	248.87	277.02	520.61	1,487.96
	g) Depreciation and Amortisation Expense	628.04	681.00	592.90	2,569.60
	h) Other Expenses	2,360.26	2,529.81	2,361.10	9,351.37
	Total Expenses	27,502.74	25,866.35	26,336.15	94,404.35
3	Profit before exceptional item & Tax	7,735.52	5,544.23	6,025.52	23,084.88
4	Less: Exceptional Item				
	Impairment in the value of Investment in Subsidiary	950.00	-	-	-
5	Profit before tax	6,785.52	5,544.23	6,025.52	23,084.88
6	Tax Expense				
	Current Tax	2,596.38	1,819.37	1,945.77	7,574.52
	Deferred Tax - Net	166.91	385.31	170.08	855.87
7	Net Profit after tax for the period	4,022.23	3,339.55	3,909.67	14,654.49
8	Other Comprehensive income (Net of Tax)	4.03	62.67	(13.07)	16.95
9	Total comprehensive income for the period	4,026.26	3,402.22	3,896.60	14,671.44
10	Paid up Equity Share Capital (Face value of Rs.10/- each)	3,079.81	3,079.81	3,079.81	3,079.81
11	Basic & Diluted EPS in Rs. (Not Annualised)	13.06	10.84	12.69	47.58

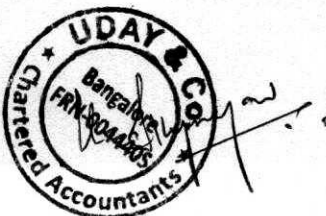
NOTES :-

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st July, 2018. The Statutory Auditors have carried out a limited review of the above financial results.
- The Company is exclusively in the Organic Chemical Segment.
- Revenue from operations for the quarter ended 30th June, 2017 includes excise duty which is discontinued effective 1st July, 2017 upon implementation of Goods and Services Tax (GST). In accordance with Ind AS18, GST is not included in revenue from operations. In view of this, revenue from operations for the quarter are not comparable with the corresponding quarter of the previous year.
- Exceptional item represents amount written-off to the extent of the value of investments in Joint Venture by its subsidiary IGPL (FZE) as the Project is called off due to it being economically unviable.
- Previous period figures have been regrouped / reclassified wherever necessary.

For IG Petrochemicals Limited


 Nikunj Dhanuka
 Managing Director & CEO
 DIN : 00193499

Place: Mumbai
Date : 31st July, 2018



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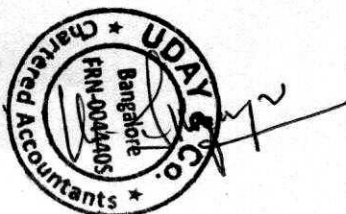
Uday & Co.
Chartered Accountants
15/2-1 Sir M. N. Krishna Rao Road,
Basavanagudi,
Bangalore- 560004

ASA & Associates LLP
Chartered Accountants
68, Film Centre,
J. Dadaji Road,
Tardeo, Mumbai – 400 034

Limited Review Report on quarterly Standalone Unaudited Results pursuant to Regulation 33 of the Listing Regulations

To:
The Board of Directors
I G PETROCHEMICALS LIMITED
T-10, 3rd Floor, Jairam Complex,
Mala, Neugi Nagar,
Panaji, Goa-403 001

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results ("the financial results") of **I G Petrochemicals Limited** ("the Company") for the quarter ended 30 June, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 ("Listing Regulations"). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
2. These financial results are the responsibility of the Company's management and have been approved by the Board of Directors on 31 July 2018. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with the applicable Accounting Standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Uday & Co.
Chartered Accountants
Firm's Registration No.004440S

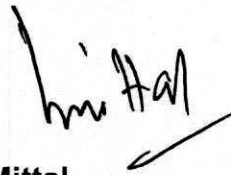


K. Sathyanarayanan
Partner
Membership No. 203644

Place: Mumbai
Date: 31 July 2018



For ASA & ASSOCIATES LLP
Chartered Accountants
Firm's Registration No. 009571N/N500006



Prateet Mittal
Partner
Membership No. 402631



Place: Mumbai
Date: 31 July 2018