

Corp. Off : Survey No. 314/3, SDA Compound,  
Lasudia Mori, Dewas Naka, Indore - 452010 (M.P.)  
Ph. : 0731- 4217800 Fax - 0731- 4217867  
E-mail : info@groupsignet.com  
Web : www.groupsignet.com  
CIN No. : L51900MH1985PLC035202



Date: 5<sup>th</sup> July, 2018

To,  
The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza, BandraKurla Complex,  
Bandra (East), Mumbai-400051

To,  
The Corporate Relationship Department  
Bombay Stock Exchange Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Ref: SIGNET INDUSTRIES LIMITED (ISIN: INE529F01027) BSE Code: 512131, NSE Scrip: SIGNET

Sub: Result of Postal ballot and E-Voting.

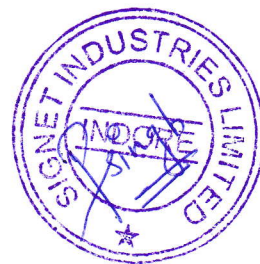
Dear Sir,

This is with reference to our intimation dated 23<sup>rd</sup> May, 2018 informing you that the company proposed to seek the approval of the shareholders of the company by postal ballot and e-voting as per section 110 and applicable provisions, if any of the Companies act 2013 read with the Companies (Management and Administration) Rules, 2014 (the Rules) and provisions of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the purpose of Consolidation of equity Shares of the company from the face value of Rs.1each to face value of Rs. 10 each.

The Board approved the Consolidation of equity Shares in its meeting held on 23<sup>rd</sup> May, 2018 subject to the approval of the Shareholders of the Company.

Further thereto, the Company has conducted a Postal Ballot and E-voting seeking the approval of the Shareholders of the Company to the Splitting of equity Shares.

The Board of Directors in compliance with Rules 22 appointed Mr. Manish Maheshwari, Practicing Company Secretary (FCS:5174 CP:3860) and proprietor of M. Maheshwari & Associates, Company Secretaries as a scrutinizer, for conducting the said Postal Ballot process in a fair and transparent manner, The Scrutinizer has submitted his report dated 5<sup>th</sup> July 2018 to the Managing Director.



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On the Basis of the report received from scrutinizer, the Managing Director today i.e. 5<sup>th</sup> July 2018 declared that the said Resolutions have been approved with the requisite majority by the shareholders.

Please find enclosed Scrutinizer's report and the details of voting results of the postal ballot.

The Copy of the Scrutinizer's report will be available on the company website –  
[www.groupsignet.com](http://www.groupsignet.com)

You are requested to kindly, take the same on record.

Thanking You

Yours faithfully

For Signet Industries Limited

  
Preeti Singh



Company Secretary

Enclosed as above.



**Report of Scrutinizer on E-Voting and Postal Ballot Process**

[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman cum Managing Director  
Signet Industries Limited  
308, Acme Plaza, Opp. Sangam Cinema  
Andheri Kurla Road, Andheri (E)  
Mumbai MH - 400059

Dear Sir,

Sub: Scrutinizer's Report on E- Voting and Postal Ballot Process conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014

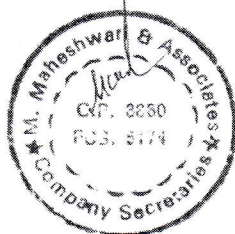
The Board of Directors of SIGNET INDUSTRIES LIMITED (the Company) have vide resolution passed on 23<sup>rd</sup> May 2018, decided to provide to the members of the Company, a facility to exercise their voting rights on the resolutions for the following resolutions :

1. Consolidation the Equity share capital of the Company from face value of Rs. 1 (Rupees One only) each to the face value of Rs. 10 (Rupees Ten only) each.
2. Alteration the clause no. V of the Memorandum of Association of the Company.

Pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014.

I, Manish Maheshwari, Company Secretary in Practice having Membership no FCS 5174, CP 3860 and proprietor of M/s. M. Maheshwari & Associates, Company Secretaries in Indore has been appointed as the Scrutinizer by the Board of Directors of the Company vide resolution passed on 23<sup>rd</sup> May, 2018 as required under Section 108 & 110 of the Companies Act, 2013 ('the Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the e voting process and Postal Ballot process in a fair and transparent manner and ascertaining the requisite majority for passing of resolutions as aforesaid.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting



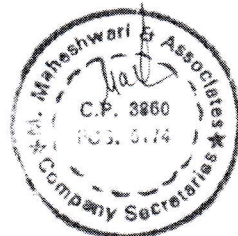
through electronic means and Postal Ballot on the resolutions mentioned above. My responsibility as a Scrutinizer is restricted to ensure that the e-voting process and Postal Ballot process is conducted in a fair and transparent manner and make the Scrutinizers report of the votes cast "in favour" or "against" the resolutions stated above, based on the postal ballots received by the Company & reports generated from the e-voting system provided by the Central Depository Services (India) Limited (CDSL), the authorized agency to provide e - voting facilities, engaged by the company.

The notice dated 23<sup>rd</sup> May, 2018 was sent to the shareholders of the Company along with statement setting out material facts under Section 102 of the Companies Act, 2013.

The members of the Company holding shares on the cutoff date i.e. 28<sup>th</sup> May, 2018 were on entitled to vote on the resolutions proposed and as set out in the Postal Ballot Notice.

In this regard, I submit my report as under:

1. The e-voting period remained open from Monday, 04<sup>th</sup> June, 2018 to Tuesday, 03<sup>rd</sup> July, 2018.
2. At the end of the e-voting period, I have unblocked the electronic votes in the presence of two witnesses not in the employment of the company.
3. The details containing List of the shareholders who voted for or against the resolution that were put to vote were downloaded from the e - voting website of CDSL ([www.evotingindia.com](http://www.evotingindia.com)).
4. I have scrutinized the votes casted through electronic means and through postal ballot process for the purpose of this report.
5. The company dispatched postal ballot forms along with postage prepaid business reply envelope to its member whose name(s) appeared on the Register of Members / List of beneficiaries as on 28<sup>th</sup> May, 2018.
6. The postal ballot forms were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.
7. The ballot box was opened on Wednesday, 04<sup>th</sup> July, 2018 in my presence.
8. The postal ballot forms were duly opened in my presence and scrutinized and the shareholding was matched / confirmed with the Register of Members of the company / list of beneficiaries as on 28<sup>th</sup> May, 2018 being the cutoff date for dispatch of postal ballot notice.



9. All postal forms received up to the close of working hours i.e. on Tuesday, 03<sup>rd</sup> July, 2018, the last date and time fixed by the company for the receipt of the forms, were considered for my scrutiny.
10. Envelopes containing postal ballot received after 03<sup>rd</sup> July, 2018 were not considered for my scrutiny, till the date of my report, I have not received any envelope after the close of working hours on Tuesday, 03<sup>rd</sup> July, 2018.
11. I did not find any defaced or mutilated ballot paper.
12. The particulars of all votes casted by postal ballots as well as through e-voting process have been recorded in a register separately maintained for the purpose.

1. A summary of the E-voting and postal ballot process is given below:

Sr. No.	Particulars	No. of Postal ballot Forms/e-voting options	No. of shares
(a)	1. Total postal Ballot forms received	13	182366
	2. Total E-voting options received	47	206969232
	Total (1+2)	60	207151598
(b)	Less: Invalid postal ballot forms	1	100
(c)	1. Net valid postal Ballot forms (As per register)	12	182266
	2. Net E-voting options	47	206969232
	Total (1+2)	59	207151498

13. The result of e-voting is given below:

Sr. No.	Particulars	Type of Resolution	Votes in favour (In Numbers)	Votes In favour (In %)	Votes casted Against (In No.)	Votes casted Against (In %)
1.	Consolidation the Equity share capital of the Company from face value of Rs. 1 (Rupees One only) each to the face value of Rs. 10 (Rupees Ten only) each.	Special	206898776	99.97%	70456	0.03%
2.	Alteration the clause no. V of the Memorandum of Association of the Company.	Ordinary	206967365	100%	1867	0.00%



14. The result of the Physical ballot Process is given below:

Sr. No	Particulars	Type of Resolution	Votes in favour (In Numbers)	Votes In favour (In %)	Votes casted Against (In No.)	Votes casted Against (In %)
1.	Consolidation the Equity share capital of the Company from face value of Rs. 1 (Rupees One only) each to the face value of Rs. 10 (Rupees Ten only) each.	Special	175866	96.49%	6400	3.51%
2.	Alteration the clause no. V of the Memorandum of Association of the Company.	Ordinary	166866	96.30%	6400	3.70%

15. The Combined result of e-voting and Physical ballot Process is given below:

Sr. No	Particulars	Type of Resolution	Votes in favour (In Numbers)	Votes In favour (In %)	Votes casted Against (In No.)	Votes casted Against (In %)
1.	Consolidation the Equity share capital of the Company from face value of Rs. 1 (Rupees One only) each to the face value of Rs. 10 (Rupees Ten only) each.	Special	207074642	99.96%	76856	0.04%
2.	Alteration the clause no. V of the Memorandum of Association of the Company.	Ordinary	207134231	100.00 %	8267	0.00%

16. The Register, all other papers and relevant records relating to voting shall remain in our Custody until the Managing Director considers, approves and signs the result of the Postal ballot.



17. **Restriction of Use:** This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) to be placed at the website of the Company. This report is not to be used for any other purpose or to be distributed to any other person. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.
18. **Result:** The Resolution has requisite majority of votes, the resolution may be considered to have been passed. The Chairman cum Managing Director accordingly declares the result of voting.

Thanking You,

Yours faithfully,

*Manish Maheshwari*  
CS Manish Maheshwari  
Practicing Company Secretary  
FCS: 5174; CP:3860



Scrutinizer appointed for the e-voting & postal ballot process by board of Directors

Date: 05<sup>th</sup> July, 2018  
Place: Indore





Alteration of Memorandum of Association of Company									
Resolution 2: (Ordinary Resolution) Whether promoter/ promoter group are interested in the agenda/ resolution?	No	Mode of voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes- in favour	No. of votes- in against	% of votes in favour on votes polled	% of votes against on votes polled
	[1]			[2]	$3 = [(2)/(1)] * 100$	[4]	[5]	$[6] = [(4)/(2)] * 100$	$[7] = [(5)/(2)] * 100$
Promoter and Promoter Group									
E voting									
Poll	2063,54,705		2063,54,705	2063,54,705	70.10%	2063,54,705	NII	70.10%	NII
Postal Ballot					0%		NII		NII
Total			2063,54,705	2063,54,705	70.10%	2063,54,705	NII	100%	NII
Public- Institutional holders									
E voting									
Poll							NII		NII
Postal Ballot							NII		NII
Total							NII		NII
Public-Others									
E voting									
Poll	880,15,295		880,15,295	6,14,527	0.69820%	6,12,560	1,867	99.70%	NII
Postal Ballot					0.00%				
Total			2943,70,000	2071,42,498	70.37	2071,34,231	8,267	100.00%	NII

