

9th July 2018

To, The Listing Department The Calcutta Stock Exchange Association Limited, 7, Lyons Range, Kolkata-700 001 Scrip Code: 11591& 10011591	Head- Listing & Compliance Metropolitan Stock Exchange of India (MSEI) Exchange Square, Suren Road, Chakala, Andheri (East), Mumbai- 400093 Symbol Name: ASHIKA	General Manager Department of Corporate Service Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: 590122
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Sub: Disclosure under Regulation 32(1) of SEBI (LODR) Regulations, 2015.

Dear Sir,

Please find enclosed herewith the statement pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June, 2018.

Yours sincerely,

For, Ashika Credit Capital Limited


Anju Mundhra
Company Secretary
FCS:6686



**STATEMENT OF DEVIATION OR VARIATION IN PUBLIC ISSUE, PREFERENTIAL
ISSUE ETC.**

(Pursuant to Reg 32(1) of SEBI (LODR) Regulations, 2015)

Name of Listed Entity: Ashika Credit Capital limited

Quarter ending : 30th June 2018

1. Deviations, if any, in the use of proceeds from the objects stated in the offer document or Explanatory statement to the notice for the general meeting:

Not applicable, the Company had utilized the proceeds of the Preferential Issue in the line as mentioned in the Explanatory Statement of Notice of Preferential Issue dated 22.02.2018 and the Private Placement Offer Letter (PPOL).

2. Indicating category wise variation between projected utilization of funds made by it in its offer documents or Explanatory statement to the notice for the general meeting and actual utilization of funds:

Not Applicable. The company has utilized the entire proceeds raised through Preferential issue to meet the working capital requirement of the company as stated in the Explanatory Statement of Notice of Preferential Issue dated 22.02.2018 and the Private Placement Offer Letter (PPOL) and there has been no deviations or variation in utilization of the aforesaid funds.

For, Ashika Credit Capital Limited


Anju Mundhra
Company Secretary
FCS:6686

