



**NILA
INFRASTRUCTURES
LIMITED**

Nila/Cs/2018/218

Date: July 10, 2018

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
P. J. Towers, Dalal Street
Mumbai - 400 001

To,
The Manager
Listing Department
The National Stock Exchange of India Limited
Bandra - Kurla Complex
Mumbai - 400 051

Scrip ID 530377

Scrip ID: NILAINFRA

Dear Sir,

Sub: Receipt of Work Order worth ₹ 538.4 million

It is hereby submitted that the Company has today received a work order, from Adani Group's Shantigram Estate Management Pvt. Ltd., worth ₹ 538.4 million. In this regard disclosure under SEBI (LODR) Regulations 2015 and an Investor Release are enclosed herewith for the information of the exchanges.

Kindly take the enclosed investor release on your records.

Thanking you,

Yours faithfully,
For **Nila Infrastructures Limited**


Dipen Y. Parikh
Company Secretary



Encl: a/a

Registered Office:

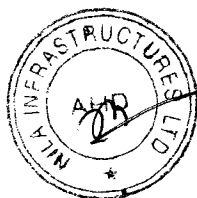
1st floor, Sambhaav House
Opp. Chief Justice's Bungalow
Bodakdev, Ahmedabad 380015
Tel.: +91 79 4003 6817 / 18, 2687 0258
Fax: +91 79 3012 6371
e-mail: info@nilainfra.com



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Disclosure in terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Name of the entity awarding the order	Adani Group's "Shantigram Estate Management Pvt. Ltd".
Significant terms and conditions of order(s)/contract(s) awarded in brief;	The order involve construction of about 4 Lac sq. ft of built up area including 1 tower having double basement + Ground Floor + 12 floors and 2 towers with double basement + Ground Floor + 8 Floors at "Inspire Business Park, Phase II Project at Shantigram - Ahmedabad
Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic Entity
Nature of order(s) / contract(s);	Order for Construction of Building
Time period by which the order(s)/contract(s) is to be executed;	18 Months
Broad consideration or size of the order(s)/contract(s);	₹ 538.4 million
Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length".	The order does not fall within the related party transactions and is at "arm's length basis".



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INVESTOR RELEASE



For Immediate Release

Nila Infrastructures Limited bags additional order for Adani group's "Inspire Business Park, Phase-II" at Ahmedabad

Ahmedabad, July 10, 2018: Nila Infrastructures Limited (the "Company") has today received an additional order pertaining to EPC contract worth ₹ 538.4 million from Adani Group's Shantigram Estate Management Pvt. Ltd. for further construction at "Inspire Business Park, Phase-II" Project at Shantigram, Ahmedabad. The additional order envisages further construction of about 400,000 sq. ft. built-up area (one (1) tower having double basement+G+12 floors and two (2) towers with double basement+G+8 floors). It has to be completed within 18 months.

Commenting on the project award, **Mr. Deep Vadodaria, Chief Operating Officer** said:

"This repeat order from Adani Group signifies their confidence in our execution capability and our track record of delivering Private White Label projects within the agreed time, quality and cost. This is in addition to the existing execution for Phase-I of Inspire Business Park with ~400,000 sq. ft. built-up area. At present, apart from this additional order, we are executing two (2) other projects for Adani Group with total ~7,00,000 sq. ft. built-up area and the projects are progressing as envisaged. This also enables us to diversify our orderbook and de-risk our business model from the long-term perspective."

About Adani Shantigram

Adani Realty has also manoeuvred in the commercial space, renting and selling office spaces to define every business type. Accompanied with world-class amenities that complement the grandiosity of the properties, the commercial spaces by Adani Realty are the best in class and is a part of Shantigram i.e. Gujarat's largest integrated township, which is spread over 600 acres with ~80% of open space consisting thematic clusters of apartments, penthouses and luxurious villas. The township also includes a nine-hole golf course, a cricket field, India's largest private social club - The Belvedere Golf & Country Club, etc.

(Source: www.shantigram.com)

INVESTOR RELEASE



About Nila Infrastructures Limited

Incorporated in the year 1990, Nila Infrastructures Limited (the “Company”) has been promoted by first-generation promoters, Mr. Manoj B. Vadodaria and Mr. Kiran B. Vadodaria. The Company is a well-established player in developing Civic Urban Infrastructure Projects on EPC, Turnkey, PPP Mode, as well as Private White Label Construction and Industrial Infrastructure Projects. The Company is registered as Special Category-I Buildings Class and pre-approved contractor with various civic bodies as well as established corporate real estate players. The Quality Management System of the Company is ISO 9001:2015 accredited. The Company has major presence in Gujarat and has expanded footprint into Rajasthan. The major clientele include Ahmedabad Municipal Corporation (AMC), Government of Rajasthan, EPIL (a Mini-Ratna Company of GoI), Adani Group, etc. The Company possesses excellent track record of profitability, dividend distribution and has accumulated strong capital reserve base. The total confirmed unexecuted Order Book at March 31, 2018 was ₹ 5,178.4 million towards construction of about 6.4 million sq. ft. super builtup area; that includes 8,800 units of affordable housing. The book-to-bill ratio >2 provides creditable revenue visibility. The Company has recently spun-off the Real Estate undertaking into a separate company viz. Nila Spaces Limited (NSL), pursuant to order of the National Company Law Tribunal. NSL shall be listed on BSE and NSE in due course, subject to relevant approvals/processes. To know more, please visit www.nilainfra.com

For more Information please contact:

Nila Infrastructures Limited (CIN: L45201GJ1990PLC013417) **Valorem Advisors**

Mr. Prashant Sarkhedi

Email: psharkhedi@nilainfra.com

Mobile: +91 9978445566

Mr. Anuj Sonpal

Email: anuj@valoremadvisors.com

Mobile: +91 9930609010