



MOTILAL OSWAL
Financial Services

Motilal Oswal Financial Services Limited
Regd. Office: Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025.
Board: +91 22 3980 4200 Fax: +91223312 4997
CIN: L67190MH2005PLC153397

July 02, 2018

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai-400001
Security Code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOFS

Sub: Allotment of equity shares pursuant to exercise of Employee Stock Options

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the Exchange that the ESOP Committee of the Company at its Meeting held on July 02, 2018 has approved an allotment of 3,56,800 equity shares to those option grantees who had exercised their options under the following "Motilal Oswal Financial Services Limited - Employees' Stock Option Scheme ("ESOP")" of the Company:

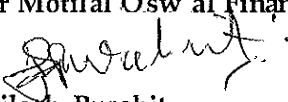
| Name of the Scheme | No. of shares allotted |
|--------------------|------------------------|
| ESOP Scheme V | 1,63,250 |
| ESOP Scheme VI | 60,000 |
| ESOP Scheme VII | 1,33,550 |
| Total | 3,56,800 |

The said equity shares will rank pari-passu with the existing equity shares of the Company in all respects.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Motilal Oswal Financial Services Limited


Kailash Purohit
Company Secretary & Compliance Officer