

Date: 5th July, 2018

1) The Manager,	2) The Listing Department
Listing Department,	Corporate Relationship Department
National Stock Exchange of India Limited,	BSE Limited
Exchange Plaza, BandraKurla Complex,	1st Floor, New Trading Wing, P.J. Towers
Bandra (East), Mumbai-400051	Dalal Street Fort, Mumbai-400001
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Scrip Code - ARCHIES	Scrip Code - 532212

<u>Sub: Intimation of Revised Credit Ratings pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015</u>

Pursuant to the Regulations of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, it is hereby informed that credit rating agency ICRA Limited has revised the long term credit rating for Rs. 33.00 Crore bank lines of Archies Limited("Company") for Line of Credit (LOC) to [ICRA]BBB (pronounced as ICRA triple B). The outlook on the long term rating has been revised from Negative to "Stable".

You are requested to take the same on record.

New Delhi

Thanking You,

Yours faithfully

For Archies Limited

Gautam (Company Secretary)

ARCHIES LIMITED