

Date: July 30, 2018

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir / Madam,

Sub: Proposed qualified institutions placement (“QIP”) of equity shares of face value Rs. 2 each (“Equity Shares”) and issue of American Depository Receipts (“ADRs”), each ADR representing three Equity Shares (the “ADR Offering”) by HDFC Bank Limited (“Bank”) for an amount up to Rs. 15,500 crore

Further to our letter dated July 26, 2018, we wish to inform you that pursuant to the approval accorded by the Board of Directors (“**Board**”) of the Bank, at its meeting held on December 20, 2017 and the special resolution passed by the shareholders of the Bank on January 19, 2018, the Committee of Directors (“**Committee**”) has, at its meeting held today i.e. July 30, 2018, *inter-alia*, passed resolutions for the following:

I. In relation to the QIP:

- a. Authorised the opening of the QIP today, i.e. July 30, 2018;
- b. Approved the floor price for the QIP being Rs. 2,179.13 per Equity Share based on the pricing formula as prescribed under Regulation 85(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (“**SEBI ICDR Regulations**”) (the “**Floor Price**”) and the Committee may at its absolute discretion, offer a discount of not more than 5% on the Floor Price in accordance with Regulation 85 of the SEBI ICDR Regulations; and
- c. Approved and adopted the preliminary placement document dated July 30, 2018 (the “**Preliminary Placement Document**”) in connection with the QIP.

In relation to the QIP, the Preliminary Placement Document dated July 30, 2018 is being filed with your office on July 30, 2018.

We further wish to inform you that the ‘Relevant Date’ for the purpose of the QIP, in terms of

Regulation 81(c)(i) of the SEBI ICDR Regulations is July 30, 2018 and accordingly the aforementioned Floor Price has been determined.

II. In relation to the ADR Offering:

- a. authorized the opening of the ADR Offering today (i.e. July 30, 2018); and
- b. approved the preliminary prospectus supplement dated July 30, 2018, in connection with the ADR Offering

The 'Relevant Date' for the purpose of the ADR Offering, in accordance with the Depository Receipts Scheme, 2014 (the "**DR Scheme**") is July 30, 2018 and accordingly the floor price in respect of the ADR Offering, based on the provisions of the DR Scheme is Rs. 2,179.13 per Equity Share.

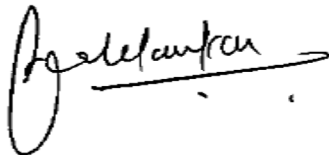
Pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and the Securities Dealing Code of the Bank, the trading window for dealing in the securities of the Bank has been closed for the purpose of the QIP and ADR Offering, with effect from close of market hours on July 30, 2018 up to August 15, 2018.

We request you to take the above on record and the same be treated as compliance under Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For **HDFC Bank Limited**



Santosh Haldankar
Vice President (Legal) & Company Secretary