



Corporate Office:
Rushil House
Near Neelkanth Green Bungalow,
Off Sindhu Bhavan Road, Shilaj,
Ahmedabad-380058, Gujarat, INDIA.

Regd. Office:
S. No. 125, Near Kalyanpura Patia, Village ITLA,
Gandhinagar-Mansa Road, Ta. Kalol,
Dist. Gandhinagar-382845, Gujarat, INDIA.
CIN: L25209GJ1993PLC019532

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RDL/027/2018-19
Date: 31.07.2018

To,
The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

ISIN: INE573K01017
NSE EQUITY SYMBOL: RUSHIL
BSE SCRIPT CODE: 533470

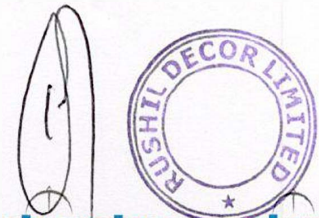
Ref.: Our Letter No: RDL/BSE-090 & NSE-091/2016-17 both dated 30.01.2017 and Our Letter No: RDL/BSE-066 & NSE-067/2017-18 both dated 08.12.2017

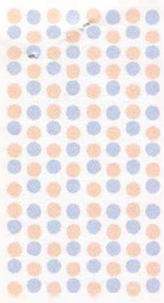
Sub.: Updation about the New Thin & Thick MDF Board Project at Atchutapuram, Dist. Visakhapatnam, State Andhra Pradesh.

This is in continuation of our earlier disclosure given vide Letter No: RDL/BSE-090 & NSE-091/2016-17 both dated 30.01.2017 and Letter No: RDL/BSE-066 & NSE-067/2017-18 both dated 08.12.2017 about establishment of "Thin & Thick MDF Board Manufacturing Facility" at Atchutapuram Dist. Vishakhapatnam having capacity of 800 CBM per day.

The status of the said new project is as under:

- 1. Land:** Company has already acquired the desired land at Atchutapuram Dist. Vishakhapatnam, State Andhra Pradesh.
- 2. Building:** Contract for construction of building is executed and Construction is already started on the acquired land.
- 3. Plant & Machinery:** Company has already placed an order for acquisition of main MDF manufacturing line with Siempelkamp Maschinen- und Anlagenbau GmbH, a German based supplier and also made an agreed advance payment to the supplier.
- 4. Other Work:** Company has also executed necessary contracts / placed work orders for other work related to fabrication, erection, electricity, energy plant, sub-station, transformer etc. Company made the advance payment to suppliers / service providers as agreed with them.
- 5. Financial Arrangement:** A financial arrangement is made by the Company to finance the project as under:





RUSHIL DECOR LIMITED

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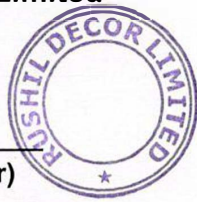
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- a) An arrangement is made with German based banks to provide supplier credit in the form of ECA credit facility for payment of MDF Board Line purchased from a German based supplier. An agreement is executed with banks for the said facility.
- b) An arrangement is also made for ECB Facility for other capital expenditure with bank. Company has received the sanction letter from the bank for the said ECB facility.
- c) Company has also raised Rs. 40 crores in the form of Equity by way of Private Placement for the project.

Commercial production of the MDF Board may start from the month of April, 2020. On starting the production of MDF Board at Atchutapuram plant, the capacity of the Company may increase from existing 300 CBM per day to 1100 CBM per day.

This is for your knowledge and updation please.

Yours Faithfully,
For, Rushil Décor Limited



(Krupesh G. Thakkar)
Managing Director
DIN: 01059666

