

July 31, 2018

1) Manager-CRD,  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Re: Jagran Prakashan Limited  
Scrip Code: 532705  
ISIN No.: INE199G01027

2) Listing Manager,  
National Stock Exchange of India Ltd.,  
'Exchange Plaza'  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai-400 051

Re: Jagran Prakashan Limited  
Symbol: JAGRAN  
ISIN No.: INE199G01027

Dear Sir/Ma'am,

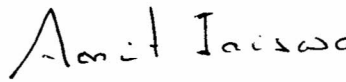
**Sub: Intimation to Stock Exchange - Press Release in connection with Un-audited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2018.**

Please find enclosed herewith the copy of Press Release in connection with Un-audited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2018.

Kindly take the above on your record.

Thanking You,

For Jagran Prakashan Limited





(AMIT JAISWAL)  
Company Secretary & Compliance Officer

Encl.: As Above

## EARNINGS RELEASE FOR Q1FY19

**Dainik Jagran continues to deliver operating margins above 33%**

**Radio improves its operating margins by 290 bps to 34.4%**

**Digital near breakeven at operating level at the back of revenue growth of 24.3%**

**Buyback of Rs.292.50 crores completed**

**New Delhi, July 31, 2018;** Jagran Prakashan Limited (JPL) (BSE SCRIP ID: 532705; NSE SYMBOL: JAGRAN), publishers of '**Dainik Jagran**', India's largest read newspaper (Source: IRS2017), has reported Consolidated Operating Revenues of Rs 602.57 crores, Consolidated Operating Profit of Rs 163.55 crores and Consolidated Net Profit (PAT) of Rs 88.36 crores for Q1FY19.

Commenting on the performance of the company, **Mr. Mahendra Mohan Gupta, Chairman and Managing Director, JPL** said,

“After two consecutive quarters of de-growth, this quarter witnessed some growth in advertisement revenue. We were also able to pass part of increase in newsprint price to the readers in majority of our areas of operation but there were still some areas where it could not become possible due to the competitors' not agreeing to our proposal of increasing cover prices. We expect spike in growth in H2.

Digital, Outdoor and Radio businesses deserve special mention as these businesses performed incredibly well and cumulatively contributed significantly in the company's profit.

I hope that we will end the current fiscal with the expected growth in profits achieved at the back of higher per copy realisation coupled with high single digit growth in advertisement revenues of print business in addition to double digit growth in the above referred businesses.

I am also glad that in pursuance of the company's policy to distribute the surplus cash, buyback of shares worth Rs.292 crores was successfully completed a few days ago and we assure that we will continue with our policy to reward our shareholders.”

## FINANCIAL HIGHLIGHTS

### Stand Alone

#### **Q1FY19 (all comparisons with Q1FY18)**

- Operating Revenues at Rs 500.26 crores, up by 1.7% from Rs 491.84 crores.
- Advertisement Revenues at Rs 348.97 crores, up by 0.7% from Rs 346.48 crores.
- Circulation Revenues at Rs 103.71 crores, up by 1.9% from Rs 101.79 crores.
- Other Operating Revenues at Rs 47.59 crores, up by 9.2% from Rs 43.57 crores.
- **Digital Advertisement Revenue at Rs 9.02 crores, up by 25.3% from Rs 7.20 crores.\***
- Operating Profit at Rs 132.66 crores as against Rs 132.79 crores.
- PAT at Rs 75.84 crores as against Rs 78.18 crores.
- EPS (non-annualized) of Rs 2.44 as against Rs 2.48

\* included in Advertisement Revenue

### Consolidated

#### **Q1FY19 (all comparisons with Q1FY18)**

- Operating Revenues at Rs 602.57 crores, up by 1.9% from Rs 591.33 crores.
- Advertisement Revenues at Rs 445.34 crores, up by 1.4% from Rs 439.23 crores.\*
- Circulation Revenues at Rs 109.69 crores, up by 1% from Rs 108.60 crores.
- Other Operating Revenues at Rs 47.54 crores, up by 9.3% from Rs 43.51 crores.
- **Digital Advertisement Revenue at Rs 9.56 crores, up by 24.3% from Rs 7.69 crores.**
- Operating Profit at Rs 163.55 crores, up by 1.4% from Rs 161.26 crores.
- PAT at Rs 88.36 crores as against Rs 88.75 crores.
- EPS (non-annualized) of Rs 2.84, up by 0.02% from Rs 2.82

\* Represents advertisement revenue from print, radio and digital.

**Operating Revenue and Operating Profit from major businesses:**

		<b>Rs. in Crores</b>		
		<b>Q1FY19</b>	<b>Q4FY18</b>	<b>Q1FY18</b>
<b>Dainik Jagran*</b>				
	Operating Revenue	400.46	352.74	395.64
	Operating Profit	133.15	96.75	131.26
	Operating margin%	33.25%	27.43%	33.18%
<b>Other publications*</b>				
(Midday, Naidunia, I-Next, Punjabi Jagran & Sakhi)	Operating Revenue	81.99	80.73	88.46
	Operating Profit	3.99	5.23	8.96
	Operating margin%	4.86%	6.48%	10.13%
<b>Radio</b>				
	Operating Revenue	75.68	75.93	70.31
	Operating Profit	26.05	27.36	22.17
	Operating margin%	34.42%	36.03%	31.53%
<b>Digital</b>				
	Operating Revenue	9.56	9.33	7.69
	Operating Profit	-0.68	-7.10	-3.45
	Operating margin%	-7.06%	-76.07%	-44.89%
<b>Outdoor and Event**</b>				
	Operating Revenue	36.44	34.46	35.31
	Operating Profit	0.92	-2.13	2.24
	Operating margin%	2.54%	-6.18%	6.34%

\* Excludes Digital.

\*\* Q4FY18 had some provisioning for certain government debts resulting in operating loss.

**Summary of financial performance of Music Broadcast Limited:**

		<b>Rs. In crores</b>		
		<b>Profit &amp; Loss Account</b>		
		<b>Q1FY19</b>	<b>Q4FY18</b>	<b>Q1FY18</b>
	Operating Revenue	75.68	75.93	70.31
	Expenses	49.62	48.57	48.14
	<b>Operating Profit</b>	<b>26.06</b>	<b>27.36</b>	<b>22.17</b>
	Other Income	2.42	5.40	4.67
	Depreciation	6.74	6.67	6.40
	Interest	1.38	3.37	3.86
	<b>Profit Before Tax</b>	<b>20.36</b>	<b>22.72</b>	<b>16.58</b>
	Tax	6.86	6.46	5.74
	<b>Profit After Tax</b>	<b>13.50</b>	<b>16.26</b>	<b>10.84</b>
	<b>Operating Profit Margin</b>	<b>34.42%</b>	<b>36.03%</b>	<b>31.53%</b>
	<b>Net Profit Margin</b>	<b>17.29%</b>	<b>19.99%</b>	<b>14.46%</b>

**Summary of financial performance of Midday Infomedia Limited:**

Rs. In crores			
	Profit & Loss Account		
	Q1FY19	Q4FY18	Q1FY18
Operating Revenue :			
Advertisement	21.31	19.89	23.18
Circulation	5.98	6.91	6.81
Other Operating Income	0.68	0.89	0.74
	<b>27.97</b>	<b>27.69</b>	<b>30.73</b>
Expenses	23.19	23.59	24.51
<b>Operating Profit</b>	<b>4.78</b>	<b>4.10</b>	<b>6.22</b>
Other Income	-0.14	0.00	0.20
Depreciation	1.27	1.60	1.49
Interest	0.06	0.05	0.02
<b>Profit Before Tax</b>	<b>3.31</b>	<b>2.45</b>	<b>4.91</b>
Tax	0.84	1.59	1.79
<b>Profit After Tax</b>	<b>2.47</b>	<b>0.86</b>	<b>3.12</b>
<b>Operating Profit Margin</b>	<b>17.07%</b>	<b>14.80%</b>	<b>20.24%</b>
<b>Net Profit Margin</b>	<b>8.88%</b>	<b>3.10%</b>	<b>10.09%</b>

**Awards and Recognitions during Q1FY19**

Recognising Group's leadership position in different fields of operations, various distinguished bodies like INMA, WAN IFRA, Golden Mikes, Abbys, ACEF, WOW etc. have bestowed 113 Awards upon the Group during the quarter as follows:

Brand	Award	No. of Awards
<b>Dainik Jagran</b>	Asian Media Awards, WAN-IFRA	3
	Abbys at Goafest	7
	ACEF	19
	Golden Awards of Montreux	2
	Global Media Awards, INMA	7
	Kyoorius 2017	1
	WOW Awards	5
	<b>Dainik Jagran Total</b>	<b>44</b>

Brand	Award	No. of Awards
Radio City	ACEF Awards	12
	Golden Mikes	19
	Goa Fest	1
	Sheild Awards	1
	India Content Leadership Awards	1
	New York Awards	8
	Kyoorious	2
	IRF Awards	20
	GPTW	2
<b>Radio City Total</b>	<b>66</b>	

Jagran New Media	India Content Leadership Awards	1
	GPTW Certification	1
	<b>Jagran New Media Total</b>	<b>2</b>

Jagran Solutions	WOW	1
	<b>Jagran Solutions Total</b>	<b>1</b>

<b>JPL Total</b>		<b>113</b>
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### **About Jagran Prakashan Limited**

Jagran Prakashan Limited is a media conglomerate with interests spanning across printing and publication of newspapers & magazines, FM Radio, Digital, Outdoor Advertising and Promotional marketing / Event management / on ground activation businesses.

The Group publishes 8 newspapers and a magazine from 38 different printing facilities across 13 states in 5 different languages. In addition, through Radio, it has expanded its operations to 39 FM stations and 52 web stations.

Established in 1942, the Group's flagship brand **Dainik Jagran** is the brainchild of the Freedom fighter, Late Shri Puran Chandra Gupta.

**Dainik Jagran** further strengthened its **No. 1 position in the Country** in any language including English with a Total Readership of over 7 crores. Dainik Jagran is ahead of the No.2 newspaper Hindustan by a significant margin of 1.8 crores readers, a lead of 34%. Dainik Jagran is also ahead of another national daily Dainik Bhaskar by 2.5 cr readers, a lead of 56%.

Dainik Jagran continues to be **numero uno newspaper** with increased lead from closest competitor in **Uttar Pradesh, Delhi+NCR** and has become **No. 1 newspaper of Haryana** for the first year. Dainik Jagran is now **No.1 newspaper in Patna** and ahead of Hindustan only next to Nav Bharat Times even in city of Delhi in terms of TR.

Dainik Jagran was voted as the most credible and trusted newspaper in India in a Globescan survey commissioned by BBC-Reuters which was conducted across 10 leading countries including US, UK, Germany and Russia. Jagran Prakashan Limited has also been accorded the status of a Business Superbrand by the Superbrands Council.

The Company publishes 6 editions of Hindi daily “**Naidunia**” (Total Readership : 63.6 lakh readers) from Indore, Ujjain, Gwalior, Jabalpur, Raipur and Bilaspur and “**Navdunia**” (Total Readership : 12.4 lakh readers) from Bhopal, besides national edition from New Delhi. **Naidunia is now amongst the top 10 Hindi newspapers of India.**

‘**Dainik Jagran Inext**’ is published in 12 editions from 4 states. Company’s Punjabi newspaper, **Punjabi Jagran** is published in 2 editions from Punjab.

Besides newspapers, the company also publishes magazine Sakhi besides various other publications and Coffee Table Books.

**Jagran Engage** provides specialized 'Out of Home' advertising services with a Pan-India footprint and **Jagran Solutions** provides below the line solutions and carries on activities like promotional marketing, event management and on ground activities throughout the country.

**Digital** continues to perform incredibly. Under the News & Information Category with over 40.58 million unique visitors, Jagran Sites emerged as #1 Hindi & Info Network (Comscore Multi-Platform May’18). Onlymyhealth.com is #1 Indian Website in overall Healthcare information industry with 3.73 Mn Unique Users (Comscore Multi-Platform data May 18). JagranJosh.com is #1 website in Education Category with over 16.4 Mn Unique Visitors (Comscore Multi-Platform May 18). JNM (Jagran New Media) group websites ranked #9 under News/Information Network Mobile Web with over 40.58 Mn Unique Visitors (Comscore Multiplatform data May 18). JNM has Over 25.52 Mn Fans on FB (Source: Crowdtangle).

The Company’s subsidiary Midday Infomedia Limited (“**MIL**”) is the publisher of 3 newspaper brands, **Midday English** a niche English daily, **Inquilab** the highest read Urdu daily of the country and **Midday Gujarati, No.2 Gujarati newspaper in Mumbai**. All the 3 brands are hugely popular newspaper brands in Mumbai, one of the two largest advertising markets of the country. **Inquilab** is circulated in Maharashtra and the states of U.P., Delhi and Bihar.

Company’s another subsidiary Music Broadcast Limited (“**MBL**”), which operates Radio City, is the first private FM radio broadcaster in India. MBL has expanded its presence from 4 cities in 2001 to 39 cities in 2018 and is present in 12 out of the top15 cities in India by population. MBL also operates 52 web radio stations, through its digital interface, [www.radiocity.in](http://www.radiocity.in) in 11 languages, which has a listenership of 44.3 mn as of June 2018. MBL has been Ranked 1<sup>st</sup> in Mumbai, Bangalore and Delhi in terms of number of listeners and Radio City reached out to over 67 million listeners in 34 cities covered by AZ Research. MBL has been featured consistently in ‘India’s Best Companies to Work For’, study conducted by Great Place to Work Institute and awarded the Best in the Media & Entertainment industry in 2013 to 2015 and 2017. In 2018, it has been rated as 8<sup>th</sup> amongst all the companies featuring in the ‘Best Place to Work At’, a study conducted by The Economic Times and Great Place to Work®.

As a responsible corporate citizen, JPL supports a charitable trust, **Shri Puran Chandra Gupta Smarak Trust**, to discharge its social responsibilities. **Pehel**, an outfit of the Trust provides social services such as organizing workshops/seminars to voice different social issues, health camps/road shows for creating awareness on the social concerns and helping underprivileged masses. **Pehel** has been working with various national and international social development organizations such as World Bank and UNICEF on various projects to effectively discharge the responsibilities entrusted by the Company. **Pehel** has also been actively participating in Swatch Bharat Mission in partnership with Reckitt Benckiser and working with them in 200 villages, many of which have been declared open defecation free (ODF). **Shri Puran Chandra Gupta Smarak Trust** has also been imparting primary, secondary and higher education to more than 11000 students through schools and colleges at Kanpur, Noida, Lucknow, Varanasi, Dehradun and smaller towns Kannauj, Basti. Through its newspapers, the Company also works on awakening the readers on social values and at the core of its editorial philosophy are 7 principles (called Saat Sarokaar) viz. Poverty Eradication, Healthy Society, Educated Society, Women Empowerment, Environment Conservation, Water Conservation and Population Management. The Company has also been assisting trusts and societies dedicated to the cause of promoting education, culture, healthcare, etc.

**MBL** undertook CSR activities for Promotion of Education to Visually Impaired and Orphanage Students of various Orphanages and Blind Schools based out at various locations across India. **MBL** and **MIL** both supported a foundation, which helps cancer patients in improving their quality of life.

#### **Credit Rating**

CRISIL has reaffirmed its credit rating AA+Stable for long and medium term and A1+ for short term in respect of the Company, AA(-)/stable for long term in respect of Midday Infomedia Limited and AA Stable for long term and A1+(Assigned) for short term in respect of Music Broadcast Limited.

#### **For further details, please contact:**

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