





27th July 2018

To,
The Manager - Listing Department,
The National Stock Exchange of India Ltd
Exchange Plaza, 5th floor,
Plot no. C/1, "G" Block,
Bandra-Kurla Complex,
Mumbai-400051

Symbol: APCOTEXIND

To,
Manager - Department of Corporate Services

BSE Limited Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

Security Code: 523694

Dear Sir,

<u>Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</u>

This is to inform you that the Board of Directors of the Company at their meeting held today i.e on 27th July 2018, has inter-alia, considered and approved the audited financial results for the quarter ended 30th June 2018.

Accordingly please find enclosed the following:

- 1. Audited financial results for the quarter ended 30th June 2018.
- 2. Audit Report issued by Kalyaniwalla & Mistry LLP, Chartered Accountant, Statutory Auditor of the Company in respect of the audited financial results for the said quarter.

The Board Meeting started at 1.45 p.m. and concluded at 6.15 p.m. The Board took break between 3.15 pm to 5.15 pm for the Annual General Meeting scheduled at 4.00 pm

You are requested to acknowledge the receipt and take the same on your records.

Thanking you.

Yours truly

For Apcotex Industries Limited

Authorised Signatory

apcotex industries limited

REGD. OFFICE & : Plot No. 3/1, MIDC Industrial Area, Taloja-410 208, Dist-Raigad, Maharashtra, India. Tel:+91-22-27403500 Fax:+91-22-27412052 & TALOJA PLANT







STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30 TH JUNE 2018

Rs in Lakhs

	1					NS III LAKIIS
_				Quarter ended		Year ended
S	Sr.	Doubiers Jose	30 th June	31st March	30 th June	31st March
Ž	lo.	Fairtenais	2018	2018	2017	2018
			(Audited)	(Audited)	(Un-Audited)	(Audited)
Ľ	1	Income from operations				
		(a) Revenue from Operations	15,006.54	13,922.32	13,214.11	53,824.80
		(b) Other Income	183.63	(168.33)	221.89	713.41
		Total income from operations (net)	15,190.17	13,753.99	13,436.00	54,538.21
	7	Expenses				
		(a) Cost of materials consumed	10,134.83	9,719.14	8,360.02	35,941.50
		(b) Changes in inventories of finished goods, work-in- progress and stock-in-trade	349.67	(648.47)	561.71	116.68
		(c) Employee benefits expenses	917.61	809.01	796.30	3,383.42
		(d) Excise duty			1,206.86	1,206.86
		(e) Finance costs	43.72	19.74	50.78	156.98
		(f) Depreciation and amortisation expenses	286.07	287.28	311.77	1,214.24
		(g) Other Expenditure	1,816.34	1,763.62	1,432.31	6,797.58
		Total expenses	13,548.24	11,950.32	12,719.75	48,817.26
	3	Profit before Exceptional Items and Tax	1,641.93	1,803.67	716.25	5,720.95
_	4	Exceptional Items	,	71.72	1	143.40
	ro	Profit after Exceptional Items and Tax	1,641.93	1,731.95	716.25	5,577.55
_	9	Tax expenses				
		(a) Current Tax	242.00	645.00	228.00	1,860.00
		(b) Deferred Tax	(24.63)	(119.27)	(35.28)	(146.09)
		Total Tax	517.37	525.73	192.72	1,713.91
_	7	Profit after Tax from Continuing Operations	1,124.56	1,206.22	523.53	3,863.64
	8	Profit for the period	1,124.56	1,206.22	523.53	3,863.64
_	6	Other Comprehensive Income				
		 not to be reclassified to profit and loss in subsequent year 				
		Acturial gains/(losses) on defined benefit plans	(11.31)	(33.63)		(45.26)
		Income tax relating to Other Comprehensive Income	3.92	11.64		
		Other Comprehensive Income for the year	(7.40)	(21.99)	(2.54)	(29.60)
-	10	Total Comprehensive Income for the period	1,117.16	1,184.23	520.99	3,834.04
		Paralaza za u Paniter akawa af Da E / anak (fan constitution anawetian)				
1	11	Earlings per Equity snare of rs 3/- each (10) continuing operation) (a) Basic	5.42	5.82	2.52	18.63
_		(b) Diluted	5.42	5.82	2.52	18.63
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- 1 The Company is engaged in the business of Synthetic Emulsion Polymers. As the Company has only one business segment, disclosure under Ind-AS 108, on Segment Reporting is not applicable.
 - 2 Effective 1st April, 2018, the Company has adopted Ind AS 115. The comparative information is not restated in the financials results. The adoption of this standard does not have any material impact to the financial results of the Company.
- 3 Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Central Excise value added tax have been subsumed in GST. In accordance with Ind AS-18, on revenue and Schedule III of the Companies Act 2013 unlike excise duties levies like GST, VAT etc. are not part of Revenue. Accordingly the figures for period up to 30th June 2017 are not strictly relatable to those there after. The following additional information is being provided to facilitate such understanding.

		Quarter ended		Year ended
Double on lowe	30 th June	31st March	30 th June	31st March
Farticulars	2018	2018	2017	2018
A Revenue from operations	15,006.54	13,922.32	13,214.11	53,824.80
B Excise Duty on sale		-	1,206.86	1,206.86
C Revenue from Operataion Excluding excise duty on sales (A-B)	15,006.54	13,922.32	12,007.25	52,617.94
scluding exc	15,006.54	13,922.32	12,007.25	52,617

⁴ The above financial results were reviewed by the Audit Committee after audit by the statutory auditors of the Company and the Board of Directors approved the same at their meeting held on 27th July 2018.

5 Previous period figures have been regrouped wherever neces

Place : Mumbai Date : 27th July 2018



For and on behalf of the Board

ALL Choksey
Chairman

apcotex industries limited

REGD. OFFICE & :

: Plot No. 3/1, MIDC Industrial Area, Taloja-410 208, Dist-Raigad, Maharashtra, India. Tel:+91-22-27403500 Fax:+91-22-27412052

CORPORATE OFFICE: NKM International House, 178, Backbay Red., B. M. Chinai Marg, Mumbai-400 020, Maharashtra, India. Tel:+91-22-22838302/04.

CIN NO. L99999MH1986PLC039199

Website:www.apcotex.com

MISTRY KALYANIWALLA

ACCOUNTANTS

the SEBI of Auditor's Report on Quarterly Financial Results pursuant to the Regulation 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015

Apcotex Industries Limited The Board of Directors

Plot No.3/1, M.I.D.C Industrial Area,

P.O. Taloja,

Dist. Raigad,

PIN - 410 208

- We have audited the quarterly financial results of **Apcotex Industries Limited** ("the Company") for the quarter ended June 30, 2018, attached herewith, being submitted by the Company pursuant Regulations, 2015. These quarterly financial results have been prepared on the basis of the Interim Ind AS Financial Statements, which are the responsibility of the company's management. Our to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) responsibility is to express an opinion on these Ind AS financial results based on our audit of such Interim Ind AS financial statements, which have been prepared in accordance with recognition and AS 34") prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules measurement principles laid down in Accounting Standards for Interim Financial Reporting thereunder as applicable and other accounting principles generally accepted in India.
- Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We We conducted our audit in accordance with the auditing standards generally accepted in India. believe that our audit provides a reasonable basis for our opinion. ri
- In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results: 3.
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view of the net profit and other financial information for the quarter ended June 30, 2018. Ξ.

For KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

Firm Regn. No. 104607W/W100166

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Sai Venkata Ramana Damarla

PARTNER

Membership. No. 107017 Place: Navi Mumbai

Dated: July 27, 2018