

OMAX/STEX/2018-19/18

Date: 19<sup>th</sup> July, 2018

The Manager – Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051

The Manager - Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on 19<sup>th</sup> July, 2018.**

Dear Sirs,

This is to inform you that the Board of Directors of the Company has considered and approved inter-alia the following matters in its meeting held today i.e. on 19<sup>th</sup> July, 2018, commenced at 4:30 p.m. and concluded at 6:20 p.m.:


1. The Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2018.
2. Appointment of Mr. Bharat Kaushal, as an additional director (DIN: 01973587) in the category of Independent Director for a period of 5 years w.e.f. 19<sup>th</sup> July, 2018 subject to the approval of the shareholders at General Meeting.
3. Vacation of Chairmanship by Mr. Jatender Kumar Mehta and redesignation of him as Managing Director of the Company.
4. Appointment of Mr. Bharat Kaushal (DIN: 01973587) as Chairman of the Company.
5. Approved the appointment and remuneration of Mr. Devashish Mehta (DIN: 07175812) as an Additional Director, and Joint Managing Director of the Company for a term of 3 years w.e.f. 19<sup>th</sup> July, 2018 subject to the approval of the shareholders at General Meeting.
6. Appointment of Mr. Tavinder Singh as Whole-time Director for another term of 3 years w.e.f. 29<sup>th</sup> October, 2018 subject to the approval of the shareholders at General Meeting.

**Please find enclosed herewith the copies of the following:**

1. Unaudited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2018.
2. Limited Review Report on Unaudited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2018.

Kindly bring it to the notice of all concerned, please.

Thanking you.  
Yours sincerely,  
For OMAX AUTOS LIMITED

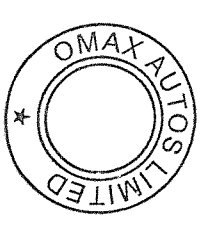
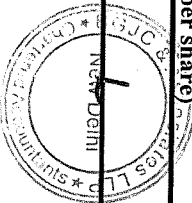
  
**SANJEEB KUMAR SUBUDHI**  
(Company Secretary and Compliance Officer)



**OMAX AUTOS LIMITED, REGD. OFFICE : B26, INSTITUTIONAL AREA, SECTOR 32, GURUGRAM -122001 ( CIN L30103HR1983PLC026142**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED JUNE 30, 2018**

₹ in lac

Particulars	For the quarter ended				Year ended March 31, 2018 (Audited)
	June 30, 2018 (Unaudited)	March 31, 2018 (Audited)	June 30, 2017 (Unaudited)	March 31, 2017 (Unaudited)	
I. Revenue from operations	27,711.01	33,940.42	27,506.33	1,20,869.14	
II. Other income	279.92	557.56	268.13	1,133.86	
III. Total Revenue (I + II)	27,990.93	34,497.98	27,774.46	1,22,003.00	
IV. Expenses:					
Cost of materials consumed	20,318.27	22,619.14	16,776.87	79,762.93	
Change in inventories of Finished Goods and work in progress.	(609.23)	330.34	(119.94)	257.60	
Employee benefits expense (refer note 5 below)	2,989.68	4,095.69	5,514.67	16,770.28	
Excise duty	-	-	2,973.35	2,973.35	
Finance Cost	712.63	902.06	649.76	3,065.92	
Depreciation & amortisation expense	535.82	499.78	565.68	2,194.05	
Other Expenses	3,986.56	4,976.68	3,732.70	16,921.82	
Total Expenses	27,933.74	33,423.69	30,093.10	1,21,945.94	
V. Profit / (Loss) before exceptional items and tax (III-IV)	57.20	1,074.29	(2,318.63)	57.06	
VI. Exceptional items	-	-	-	-	
VII. Profit / (Loss) before tax from ordinary activities (V- VI)	57.20	1,074.29	(2,318.63)	57.06	
VIII. Tax Expense					
(1) Current tax	13.50	129.34	-	129.34	
Less : MAT Credit	(13.50)	-	-	-	
(2) Deferred tax	(37.43)	(339.36)	(191.04)	(805.13)	
(3) Earlier year tax	42.27	(32.94)	-	(32.94)	
IX. Profit / (Loss) for the period (VII-VIII)	52.35	1,317.25	(2,127.59)	765.79	
X. Other Comprehensive Income					
(i) Items that will not be reclassified to profit and loss	-	114.29	109.31	293.67	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(37.79)	(33.78)	(93.22)	
XI. Total Comprehensive Income for the period (IX + X (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	52.35	1,393.75	(2,052.06)	966.24	
XII. Paid-up equity share capital (Face value of Rs. 10/- per share)	2,138.82	2,138.82	2,138.82	2,138.82	
XIII. Earning per share ( In Rs.)	0.24	6.16	(9.95)	3.58	
XIII. Basic / Diluted ( not annualised)					



*Aradhya*  
*Praveen*  
*Praveen*

Notes :-

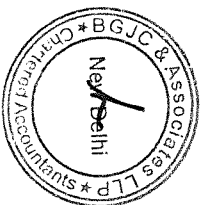
1. The above unaudited financial results were reviewed and recommended by the Audit Committee at its meeting held on July 19, 2018 and approved by the Board of Directors at its meeting held on July 19, 2018.
2. The Company is primarily engaged in manufacturing of Sheet Metal Components for various customers and within geographical area of India and accordingly there are no reportable operating or geographical segments.
3. Current Tax includes provision for Income Tax. Accounting for Deferred Tax has been done in accordance with Ind AS 12.
4. The Statutory Auditors of the Company have conducted a " Limited Review " of the unaudited financial results for the period ended on June 30, 2018. There is no qualification or emphasis of matter in their report.
5. Employee benefits expense includes terminal benefits of Rs. 328.50 lakhs and Rs. 1466.28 lakhs in the quarter ended March 31, 2018 and June 30, 2017 respectively and Rs.1794.78 lakhs in the year ended March 31, 2018.
6. Effective April 01, 2017, the Company has first time adopted Ind-AS, with a transition date of April 01, 2016. Accordingly, financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
7. The financial results for the quarter ended June 30, 2018 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The financial results are available on the Company's website [www.omaxauto.com](http://www.omaxauto.com) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
8. Corresponding previous period figures have been reclassified /regrouped and rearranged wherever necessary.

Place : Gurugram

Dated : July 19, 2018

For and on behalf of the Board of Directors

*Jatender*  
JATENDER KUMAR MEHTA  
(Chairman and Managing Director)  
(DIN:00028207)



**Review Report to**

**The Board of Directors of Omax Autos Limited**

We have reviewed the accompanying statement of unaudited financial results (“the Statement”) of Omax Autos Limited (“the Company”) for the quarter ended June 30, 2018, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulation, 2015”), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared, in all material respect, in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, or has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For BGJC & Associates LLP**

Chartered Accountants

Firm Registration Number: 003304N

*Pranav Jain*

Pranav Jain

Partner

Membership Number: 098308



Place: Gurugram

Date: July 19, 2018