

**PRABHAKAR . N**

M.Com, LLB, CAIIB, ACS(Inter)

**Insolvency Professional**

(Regd. Under Insolvency & Bankruptcy Code 2016 With IBBI)

D.No. 11-12-7, Road No. 1,  
Income Tax Colony, SRK Puram,  
Hyderabad - 500 102.  
Mob : 9502053200  
Email : pnandiraju26@gmail.com

**IP Regd. No. : IBBI/IPA-002/IP-N00361/2017-18/11030**

19.03.2018

To,  
Secretary  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear sir, **Re: MIC Electronics Limited**

**Sub: Intimation of initiation of Corporate Insolvency Resolution Process (CIRP) against MIC Electronics Limited and appointment of Interim Resolution Professional (IRP)**

I hereby intimate your good offices that CIRP has been initiated in respect of **MIC Electronics Limited** the company, under the provisions of the Insolvency and Bankruptcy Code, 2016 (Code) by an order of National Company Law Tribunal (NCLT), Hyderabad Bench with effect from 13.03.2018.

As per section 17 of the Code, the powers of the Board of Directors of **MIC Electronics Limited** stands suspended and such powers shall be vested with me, **Prabhakar Nandiraju** having IP Registration No. **IBBI/IPA-002/IP-N00361/2017-2018/11030**, appointed as the Interim Resolution Professional.

It may further be noted that in consonance with the stipulations contained in section 14 of the Code, a moratorium has been declared vide the aforesaid order passed by NCLT, whereby, inter alia, the following shall be prohibited:

- (a) the institution of suits or continuation of pending suits or proceedings against the corporate debtor including execution of any judgment, decree or order in any court of law, tribunal, arbitration panel or other authority;
- (b) transferring, encumbering, alienating or disposing of by the corporate debtor any of its assets or any legal right or beneficial interest therein;
- (c) any action to foreclose, recover or enforce any security interest created by the corporate debtor in respect of its property including any action under the Securitizations and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002;
- (d) the recovery of any property by an owner or lessor where such property is occupied by or in the possession of the Corporate Debtor.

The instant intimation with respect to initiation of CIRP and appointment of Interim Resolution Professional is for your information and record. I shall keep the statutory authorities posted on further developments in this regard.



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Kindly acknowledge the receipt of this document.

Thanking you

Yours faithfully

  
**Prabhakar Nandiraju**  
Interim Resolution Professional

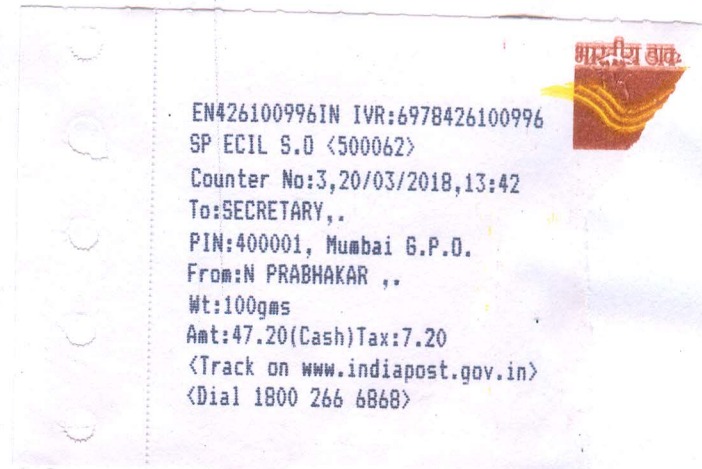


**Registration Number : IBBI/IPA-002/IP-N00361/2017-2018/11030**

Enclosed:

- A copy of the NCLT order referred above.
- A copy of the Public Announcement made under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

*Sped to M  
20/3/2018  
IVR 6978426100996*



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Event Details For : EN426100996IN Current Status : Item delivered [To: DELIVERED ]

Date	Time	Office	Event
17/07/2018	17:01:00	Gsi(Sr) Bandlaguda S.O	Item delivered [To: DELIVERED ]
12/07/2018	15:36:13	Gsi(Sr) Bandlaguda S.O	Item Received
05/07/2018	19:05:00	STN KACHIGUDA H.O	Item delivery attempted Addressee Can not be located
02/07/2018	20:42:56	BNPL SP Hub HYDERABAD	Item Booked