



Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

SECRETARIAL DEPARTMENT

09.07.2018

HO: SEC: 217 :2018-19

1. The Manager
Listing Department
National Stock Exchange of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E),
MUMBAI-400 051

2. The General Manager,
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

COMPANY SECRETARY

OK 787

CORPORATE PLANNING DEPARTMENT

PRESS RELEASE

Date: July 9, 2018

Karnataka Bank Introduces Cash@PoS Facility



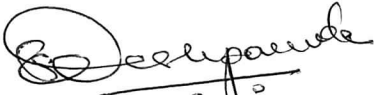
Karnataka Bank today introduced Cash@PoS facility through its network of 13,100+ Point of Sale (PoS) terminals installed at various merchant establishments throughout India. It is a facility through which any bank customers can withdraw cash using their Debit Cards / Open System Prepaid cards (issued by Banks in India) at PoS terminals of the Bank.

In accordance with the guidelines of Reserve Bank of India, customers can withdraw up to ₹ 1,000 per day per card in Tier-I and Tier-II cities, and ₹ 2,000 per card per day in Tier-III to Tier-VI centres through Cash@PoS.

The facility is available for Karnataka Bank as well as other Banks' debit / Prepaid cardholders, subject to respective banks enabling the Cash@PoS facility for their cardholders. The merchant establishment will not levy any charges for dispensing cash as charges will be levied by the card issuing bank.

“Cash@PoS virtually transforms Bank's PoS terminals as “Mini ATMs”. It has many benefits to the Merchant Establishments & Cardholders. As it enables recycling of cash with merchant establishments, the retailers account is automatically deposited with cash without having to visit the branch. It is also an avenue for income generation for the merchants as they will receive fees / incentives on such transactions which will be reimbursed / paid by the Bank. On the other hand, it provides an additional channel

for the customers for withdrawing cash from his bank account at the convenience of place and time. I urge the customers of the Bank & general public to make use of the KBL Cash@PoS facility to meet their cash requirements through designated merchant establishment of the Bank” said Shri Mahabaleshwara M S, MD & CEO of the Bank.



Srinivas Deshpande
CHIEF MANAGER - PUBLIC RELATIONS