



July 19, 2018

LISTING DEPARTMENT
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI - 400 001

VLS FINANCE LTD.

2nd Floor, 13, Sant Nagar,
East of Kailash,
New Delhi - 110 065, India
Tel. : + 91 -11-46656666
Fax : + 91 -11-46656699
E-mail : vls@vsnl.com
Web : www.vlsfinance.com
CIN : L65910DL1986PLC023129

Scrip Code: 511333

Dear Sir,

In terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 please find enclosed the certified copy of the un-audited financial results of the Company for the quarter ended on 30th June, 2018, which were taken on record in the meeting of the Board of Directors of the Company, held on even date which commenced at 3:00 p.m. and concluded at 7:00 p.m.. The 'Limited Review Report' given by the statutory auditors of the Company with respect to the un-audited financial results of the Company for the quarter ended 30th June, 2018 is also enclosed.

Kindly acknowledge the receipt.

Thanking you,
For VLS Finance Ltd.

H. Consul
Company Secretary
M. No. A11183

- Copy to:
- 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 *Scrip Code: VLSFINAC*
 - 2) The Calcutta Stock Exchange Association. Ltd., 7, Lyons Range, Kolkata- 700 001 *032019*



LIMITED REVIEW REPORT

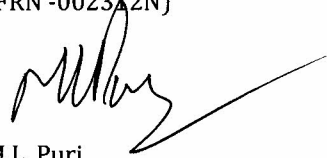
We have reviewed the accompanying statement of unaudited financial result of VLS FINANCE LIMITED for the Quarter ended 30th June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. Puri & Co.
Chartered Accountants
(FRN -002312N)




M.L. Puri
Partner
(M. No.009198)

Place: New Delhi
Date: 19th July, 2018

Branches

Mumbai
022-28206969

Jaipur
0141-2605453

Faridabad
9810190267

Patna
9630918370

VLS FINANCE LTD.

Regd. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065

Ph: 91(11) 46656666 Fax: 91(11) 46656699 CIN: L65910DL1986PLC023129

Email: vls@vsnl.com ; Website: www.vlsfinance.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2018

(Rs.in Lakhs except Earning per share data)

Sl. No	Particulars	Quarter Ended		Year Ended	
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	2	3	4	5	6
I	Revenue from operations	85168.08	52803.25	63420.27	209315.27
II	Other Income	0.04	0.90	0.19	1.46
	III. Total Revenue (I+II)	85168.12	52804.15	63420.46	209316.73
IV	Expenses				
	Purchase of Shares/Securities/Commodities	84586.03	52615.85	64241.24	206009.71
	Change in stock of shares	(355.00)	(363.00)	(1256.66)	(238.76)
	Employee benefits expenses	77.59	104.89	57.40	316.77
	Finance cost	0.08	0.09	0.04	1.07
	Depreciation and Amortisation expense	14.57	15.23	14.72	60.57
	Administrative & Other Expenses	147.29	142.47	147.03	728.83
	Total Expenses	84470.56	52515.53	63203.77	206878.19
V	Profit before exceptional and extraordinary items and tax (III-IV)	697.56	288.62	216.69	2438.54
VI	Exceptional items				
	Provision for Diminuation in value of assets (net)	220.00	-	-	600.00
VII	Profit before extraordinary items and tax (V-VI)	477.56	288.62	216.69	1838.54
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	477.56	288.62	216.69	1838.54
X	Less: Tax Expenses				
	Current Tax /MAT	113.35	14.67	18.11	347.55
	Tax Provisions/adjustments for earlier years	-	(3.90)	-	(3.90)
	Deferred Tax	0.40	2.18	0.86	10.06
XI	Profit before Minority share of profit (IX-X)	363.81	275.67	197.72	1484.83
	Less: Minority interest share on profit	-	-	-	-
XII	Profit for the year	363.81	275.67	197.72	1484.83
	EARNING PER SHARE	Not annualised			
	Basic Earning per Share (Rs.)	0.94	0.71	0.51	3.84
	Diluted Earning per Share (Rs.)	0.94	0.71	0.51	3.84
	Face Value per Share (Rs.)	10.00	10.00	10.00	10.00



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Notes:

1	The above financial results, were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meetings held on 19th July, 2018.
2	The above financial results for the quarter ended 30th June, 2018 have been subjected to a "Limited Review" by the Statutory Auditors.
3	Accounting Standard (AS -17) relating to "Segment Reporting" has been complied with. The gross operating income and profit from the other segment is below the norms prescribed in AS-17, hence separate disclosure has not been made.
4	Certain Shares have been kept as margin with stock brokers.
5	The figures for the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to third quarter of the relevant financial year.
6	The figures of the corresponding quarter/year have been regrouped/rearranged, wherever required, to conform to current Quarter/year figures as the case may be.
7	The results of the Company are available at Company's website www.vlsfinance.com and on the website of the stock exchanges viz. BSE Ltd (www.bseindia.com) and the National Stock Exchange of India Ltd.(www.nseindia.com)

Place: New Delhi
Date: 19-07-2018



For & on behalf of the Board


S.K. AGARWAL
Managing Director
DIN:00106763