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COMPANY'S SCRIP CODE / SYMBOL: 509567 / GOACARBON

ISIN: INE426D01013

Ref. No.: 2018\VII\442

31st July 2018

The General Manager Department of Corporate Services BSE LimitedThru' Listing Centre 25th Floor, P. J. Towers, Dalal Street,

Mumbai 400001

The Listing Department National Stock Exchange of India Ltd., Thru' NEAPS Exchange Plaza, Bandra Kurla Complex, Bandra (East). Mumbai 400051

Sub...: Update on Hon'ble Supreme Court's Order on Import of Pet Coke

Dear Sirs.

We wish to bring to your notice that the Hon'ble Supreme Court of India in the matter of Writ Petition(s) (Civil) No. 13029/1985 of M.C. Mehta v/s Union of India & Ors has passed an Order on 26th July 2018 with regards to the import of Pet Coke. Following are extracts of the relevant paragraphs of the aforesaid Order:

1. The Hon'ble Supreme Court of India has noted the minutes of the meeting held by the Ministry of Environment, Forest and Climate Change (MoEFCC) along with Officers of the Ministry of Petroleum and Natural Gas (MoPNG) and Environment Pollution (Prevention & Control) Authority for the National Capital Region (EPCA). The discussions were also held with the Directorate General of Foreign Trade (DGFT). The relevant extract of the minutes in para 1.10 is given below:

1.10 EPCA stated that based on extensive discussion between MoEFCC, MoPNG and DGFT, a regime for regulating import of pet coke had been suggested by DGFT, which is also compliant with WTO norms. EPCA stressed that this regulatory framework should be immediately implemented and import of pet coke should be permitted only in those industries where pet coke is used as a feedstock or in the manufacturing process and not as a fuel. These industries, which have been permitted to use pet coke in NCR states and accepted by the Hon'ble Supreme Court are following: Cement, Lime Kiln, Calcium Carbide and Gasification. Import should be allowed only for these industries in the country, which will make the regime compatible with WTO requirements. EPCA also said that it will prefer an arrangement, which prioritizes the use of domestic pet coke as against imported pet coke.

- 2. From reading of the above decision, it is guite clear that a consensus decision has been taken that the use of imported pet coke all over the country may be permitted only in the following industries: Cement, Lime Kiln, Calcium Carbide and Gasification. It is stated that this would be in compliance with the WTO norms and these industries may be permitted to import pet coke for use as a feedstock or in the manufacturing process and not as
- EPCA has also stated that it will prefer an arrangement, which prioritizes the use of domestic pet coke as against imported pet coke.

Plants

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- 4. Since the decision to permit limited import of pet coke has been taken by consensus by all the authorities mentioned above and since the time already fixed by us expired on 30.06.2018, we direct that the decision taken in para 1.10 in terms of the Minutes dated 18.07.2018 be notified and implemented with immediate effect.
- 5. The decision on the use of imported pet coke in the steel industry and aluminium industry is still under consideration. We are informed by the learned Additional Solicitor General (ASG) that studies will have to be conducted and BIS Standards will have to be fixed in the case of aluminium industry. The entire exercise may take about eight weeks. We accordingly grant time till 1st October 2018 for a decision to be taken in the matter.

Goa Carbon Limited ('the Company') uses Anode Grade Green/Raw Petroleum Coke as "Feedstock" for producing "Calcined Petroleum Coke" which is an important industrial input for the aluminium smelters, steel manufacturers, and few other customers. The Company does not use "Green/Raw Petroleum Coke" as "Fuel". Further, The Company fully complies with the environmental standards and the norms specified by the respective State Pollution Control Boards of the States in which it operates. In view of the above, the Company is in the process of approaching the Hon'ble Supreme Court of India in order to seek a clarification regarding the import of the Pet Coke. A necessary representation in this regard will also be made to the concerned Ministries and the authorities.

This is for your information.

Yours faithfully, For **Goa Carbon Limited**

Pravin Satardekar Company Secretary ACS 24380

Encl: Copy of the Hon'ble Supreme Court of India Order of 26th July 2018



SUPREME COURT OF INDIA RECORD OF PROCEEDINGS

Writ Petition(s)(Civil) No(s). 13029/1985

M.C. MEHTA Petitioner(s)

VERSUS

UNION OF INDIA & ORS.

Respondent(s)

(1) REPORT NO. 79, 80 AND 87 SUBMITTED BY EPCA

Date: 26-07-2018 These matters were called on for hearing today.

CORAM : HON'BLE MR. JUSTICE MADAN B. LOKUR

HON'BLE MR. JUSTICE DEEPAK GUPTA

For Petitioner(s) Mr. Harish N. Salve, Sr. Advocate (A.C.)[NP]

Ms. Aparajita Singh, Advocate (A.C.)

Mr. A.D.N. Rao, Advocate (A.C.)

Mr. Siddhartha Chowdhury, Advocate (A.C.)

Petitioner-In-Person

For Respondent(s) Mr. A.N.S. Nadkarni, ASG

Mr. S. Wasim A. Qadri, Adv.

Mr. D.L. Chidanand, Adv.

Mr. Ritesh Kumar, Adv.

Mr. Devasis Bharuka, aDv.

Ms. Subhasni Sen, Adv.

Mr. Amit Sharma, Adv.

Mr. Rajesh Kumar Singh, Adv.

Mr. Raj Bahadur, Adv.

Mr. G.S. Makker, Advocate.

Delhi Mr. D.N. Goburdhun, Adv.

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Ms. Ruchi Kohli, Advocate

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Mr. B.V. Balramdas, Advocate.

Mr. Yash Pal Dhingra, Advocate

Aluminium Mr. Jayant Bhushan, Sr. Adv.

Mr. Ajay Bhargava, Adv. Ms. Vanita Bhargava, Adv. Ms. Shweta Kabra, Adv.

For M/S Khaitan And Co., Advocates

Steel Mr. Shyam Divan, Sr. Adv.

Mr. Sanjeev K. Kapoor, Adv.

Mr. Nawneet Vibhaw, Adv. Mr. Gaurav Juneja, Adv.

For M/S Khaitan And Co., Advocates

M/S S. Narain And Co., Advocates

UPON hearing the counsel the Court made the following

ORDER

REPORT NO. 79, 80 AND 87 SUBMITTED BY EPCA

On 10.05.2018, we had passed the following order with regard to ban on import of pet coke:

Ban on import of Pet Coke

The learned ASG assures us that the exercise of receiving inputs from Ministry of Petroleum and Natural Gas and DGFT with regard to ban on import of pet coke and the State Governments is under way and will be completed within six weeks.

We expect and direct that a decision will be taken in this regard on or before $30^{\rm th}$ June, 2018 failing which we may have to deal with the matter.

The targeted dated of 30^{th} June, 2018 is over.

Notwithstanding that the targeted date was over, we passed an order on 16.07.2018 to the following effect:

Ban on import of pet coke

Learned Additional Solicitor General stated before us that the Report of the Technical Expert Committee to evaluate the pollution load of pet coke versus possible alternatives is ready. A copy of it has been handed over to learned amicus curiae.

Learned Additional Solicitor General says that the matter will be discussed by the officers of the Ministry of Environment, Forest and Climate Change with EPCA during the course of this week and final decision taken and communicated to this Court next week.

List the matter for this purpose on 26th July, 2018.

Today, the learned ASG has placed before us an affidavit of the Ministry of Environment, Forest and Climate Change in compliance of order dated 16.07.2018.

On a reading of the affidavit, it is clear that a meeting was held by the Ministry of Environment, Forest and Climate Change along with officers of the Ministry of Petroleum and Natural Gas and EPCA and discussions were also held with the Directorate General of Foreign Trade.

In the Minutes of the meeting dated 18.07.2018, it is recorded in paras 1.10 and 1.11 as follows:

1.10 EPCA stated that based on extensive discussion between MoEFCC, MoPNG and DGFT, a regime for regulating import of pet coke had been suggested by DGFT, which is also compliant with WTO norms. EPCA stressed that this regulatory framework should be immediately implemented

and import of pet coke should be permitted only in those industries where pet coke is used as a feedstock or in the manufacturing process and not as a fuel. These industries, which have been permitted to us pet coke in NCR states and accepted by the Hon'ble Supreme Court are the following: cement, lime kiln, calcium carbide and gasification. Import should be allowed only for these industries in the country, which will make the regime compatible with WTO requirements. EPCA also said that it would prefer an arrangement, which priortises the use of domestic pet coke as against imported pet coke.

1.11 The Ministry officials responded to this by stating that the views of EPCA in the matter have been noted and that a suitable decision would be taken in the Ministry.

From a reading of the above decisions, it is quite clear that a consensus decision has been taken that the use of imported pet coke all over the country may be permitted only in the following industries: cement, lime kiln, calcium carbide and gasification. It is stated that this would be in compliance with the WTO norms and these industries may be permitted to import pet coke for use as a feedstock or in the manufacturing process and not as a fuel.

EPCA has also stated that it will prefer an arrangement, which prioritizes the use of domestic pet coke as against imported pet coke.

The learned ASG says that a suitable decision is required to be taken by the Ministry. The Ministry concerned has not been mentioned. We take it that the Ministry concerned is relatable only to EPCA preferring an arrangement of prioritizing the use of domestic pet coke as against imported pet coke. The preference of EPCA deserves serious consideration.

Since the decision to permit limited import of pet coke has

been taken by consensus by all the authorities mentioned above and since the time already fixed by us expired on 30.06.2018, we direct that the decision taken in para 1.10 in terms of the Minutes dated 18.07.2018 be notified and implemented with immediate effect.

Report Nos. 79 stands disposed of.

(MEENAKSHI KOHLI)
COURT MASTER

(KAILASH CHANDER)
COURT MASTER

ITEM NO.16 COURT NO.3 SECTION PIL-W

SUPREME COURT OF INDIA RECORD OF PROCEEDINGS

Writ Petition(s)(Civil) No(s). 13029/1985

M.C. MEHTA Petitioner(s)

VERSUS

UNION OF INDIA & ORS.

Respondent(s)

IA NOS. 15338 AND 15739/2018

(APPLNS. FOR IMPLEADMENT AND DIRECTIONS ON B/O ALUMINIUM ASSOCIATION OF INDIA) ALONGWITH REPORT NO. 82 SUBMITTED BY EPCA)

IA NOS. 100194 AND 102169/2018 (APPLNS. FOR INTERVENTION AND PERMISSION/DIRECTIONS ON BEHALF OF INDIAN STEEL ASSOCIATION)

Date: 26-07-2018 These matters were called on for hearing today.

CORAM : HON'BLE MR. JUSTICE MADAN B. LOKUR HON'BLE MR. JUSTICE DEEPAK GUPTA

For Petitioner(s) Mr. Harish N. Salve, Sr. Advocate (A.C.) [NP]

Ms. Aparajita Singh, Advocate (A.C.)

Mr. A.D.N. Rao, Advocate (A.C.)

Mr. Siddhartha Chowdhury, Advocate (A.C.)

Petitioner-In-Person

For Respondent(s) Mr. A.N.S. Nadkarni, ASG

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Mr. Devasis Bharuka, aDv.

Ms. Subhasni Sen, Adv.

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Mr. Ajay Bhargava, Adv. Ms. Vanita Bhargava, Adv.

Ms. Shweta Kabra, Adv.

For M/S Khaitan And Co., Advocates

Steel Mr. Shyam Divan, Sr. Adv.

Mr. Sanjeev K. Kapoor, Adv.

Mr. Nawneet Vibhaw, Adv.

Mr. Gaurav Juneja, Adv.

For M/S Khaitan And Co., Advocates

M/S S. Narain And Co., Advocates

UPON hearing the counsel the Court made the following

ORDER

IA NOS. 15338 AND 15739/2018 (APPLNS. FOR IMPLEADMENT AND DIRECTIONS ON B/O ALUMINIUM ASSOCIATION OF INDIA) ALONGWITH REPORT NO. 82 SUBMITTED BY EPCA and IA NOS. 100194 AND 102169/2018 (APPLNS. FOR INTERVENTION AND PERMISSION/DIRECTIONS ON BEHALF OF INDIAN STEEL ASSOCIATION)

The decision on the use of imported pet coke in the steel industry and aluminium industry is still under consideration. We are informed by the learned ASG that studies will have to be conducted and BIS standards will have to be fixed in the case of aluminium industry.

The entire exercise may take about eight weeks. We accordingly grant time till $1^{\rm st}$ October, 2018 for a decision to be taken in the matter.

List the applications on 09^{th} October, 2018.

(MEENAKSHI KOHLI)
COURT MASTER

(KAILASH CHANDER)
COURT MASTER

ITEM NO.16 COURT NO.3 SECTION PIL-W

SUPREME COURT OF INDIA RECORD OF PROCEEDINGS

Writ Petition(s)(Civil) No(s). 13029/1985

M.C. MEHTA Petitioner(s)

VERSUS

UNION OF INDIA & ORS.

Respondent(s)

IA NOS. 31988/2018

(APPLN. FOR DIRECTIONS ON B/O PAPER MANUFACTURING ASSOCIATION)

Date: 26-07-2018 These matters were called on for hearing today.

CORAM : HON'BLE MR. JUSTICE MADAN B. LOKUR

HON'BLE MR. JUSTICE DEEPAK GUPTA

For Petitioner(s) Mr. Harish N. Salve, Sr. Advocate (A.C.) [NP]

Ms. Aparajita Singh, Advocate (A.C.)

Mr. A.D.N. Rao, Advocate (A.C.)

Mr. Siddhartha Chowdhury, Advocate (A.C.)

Petitioner-In-Person

For Respondent(s) Mr. A.N.S. Nadkarni, ASG

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Mr. Yash Pal Dhingra, Advocate

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Mr. Ajay Bhargava, Adv. Ms. Vanita Bhargava, Adv. Ms. Shweta Kabra, Adv.

For M/S Khaitan And Co., Advocates

Steel Mr. Shyam Divan, Sr. Adv.

Mr. Sanjeev K. Kapoor, Adv. Mr. Nawneet Vibhaw, Adv.

Mr. Gaurav Juneja, Adv.

For M/S Khaitan And Co., Advocates

M/S S. Narain And Co., Advocates

UPON hearing the counsel the Court made the following

ORDER

IA NOS. 31988/2018

(APPLN. FOR DIRECTIONS ON B/O PAPER MANUFACTURING ASSOCIATION)

Before we take up the application for consideration, 38 members of the Paper Manufacturing Association as mentioned on page 95 of the application should file an affidavit indicating the steps they have taken.

(MEENAKSHI KOHLI)
COURT MASTER

(KAILASH CHANDER)
COURT MASTER