

Ref.No. Z-IV/R-39/D-2/NSE/207 & 174
Date : 20/07/2018

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Script: MINDAIND	BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. BSE Script: 532539
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Sub: Compliance under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended on 30 June, 2018.

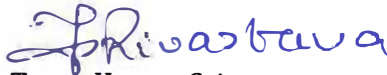
Dear Sir(s),

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to state that proceeds of the Qualified Institutional Placement (QIP) were fully utilized as on 31 December, 2017. We confirm that there is no deviation or variation in the use of the QIP proceeds from the objects, as stated in the Placement Document dated 29 March, 2017.

It is for your information and records please.

Thanking you,

Yours faithfully,
For MINDA INDUSTRIES LTD.


Tarun Kumar Srivastava
Company Secretary & Compliance Officer

