



CIN: L17110GJ1935PLC000494

shri dinesh mills ltd.

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To,
Dept. of Corporate Services,
BSE Limited,
Floor – 1, Rotunda Bldg., Dalal Street,
MUMBAI – 400 001

Date: July 17, 2018

SUB: OUTCOME OF THE BOARD MEETING HELD ON 17TH JULY, 2018

Dear Sir,

This is to inform you that, the Board of Directors of the Company at their meeting held on 17th July, 2018 have approved the following:

Un-audited Financial Results for the Quarter ended on 30th June, 2018 duly reviewed by the Statutory Auditors, M/s. Dhirubhai Shah & Co. and the Un-audited Financial Results alongwith Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 are attached herewith.

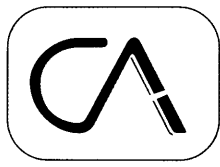
The Board Meeting held on 17th July, 2018 was commenced at 4.45 p.m. and concluded at 5.30 p.m.

Thanking You,
Yours faithfully,
FOR SHRI DINESH MILLS LIMITED,


J. B. SOJITRA
COMPANY SECRETARY
Encl.: As above

Subject to Vadodara Jurisdiction

dinesh



4th Floor, Aditya Building,
Near Sardar Patel Seva Samaj,
Mithakhali Six Roads, Ellisbridge,
Ahmedabad 380006.

Limited Review Report on Quarterly Unaudited Standalone Financial Results of Shri Dinesh Mills Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

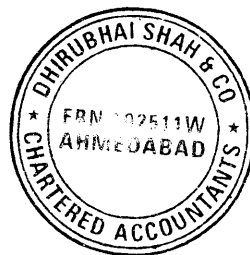
To
Board of Directors,
Shri Dinesh Mills Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Shri Dinesh Mills Limited ('the Company') for the quarter ended on June 30, 2018 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 17th July, 2018. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition & measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Vadodara
Date: July 17, 2018

For, **Dhirubhai Shah & Co**
Chartered Accountants
Firm Registration No. 102511W

Harish B Patel
Partner
M. No. 014427

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 30TH JUNE, 2018

(Rs. In lakhs except earning per share)

Sr. No.	Particulars	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Three months ended 30/06/2018	Preceding three months ended 31/03/2018	Corresponding three months ended 30/06/2017 in the previous year	Year ended 31/03/2018
(Refer Notes below)					
(1)	(2)	(3)	(4)	(5)	(6)
1	Revenue from operations (Note 6)	1,623.56	2,017.10	1,765.28	7,814.43
2	Other Income	54.82	127.71	119.72	408.03
3	Total Income	1,678.38	2,144.81	1,885.00	8,222.46
4	Expenses				
a	Cost of materials consumed	414.28	346.96	694.78	2069.12
b	Purchase of stock-in-trade	39.89	102.63	25.73	176.32
d	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	177.67	329.92	32.93	446.42
e	Excise duty on sales (Note 6)	-	-	127.84	127.84
f	Employee benefits expenses	661.68	768.81	699.45	2,820.98
g	Finance costs	29.36	34.64	40.85	150.11
h	Depreciation and amortization expenses	175.15	173.90	185.78	709.42
i	Other expenses	383.37	578.04	433.01	1,856.11
	Total Expenses	1,881.40	2,334.90	2,240.37	8,356.32
5	Profit / (Loss) from ordinary activities before exceptional items and tax	(203.02)	(190.09)	(355.37)	(133.86)
6	Exceptional items	62.37	217.51	-	516.77
7	Profit / (Loss) from ordinary activities before tax	(265.39)	(407.60)	(355.37)	(650.63)
8	Tax Expense				
a	Provision for taxation (net)	-	-	-	-
b	Earlier year tax provisions (written back)	-	-	-	-
c	Provision for Deferred tax liability / (asset)	(68.88)	2.84	(33.62)	(84.84)
9	Net Profit / (Loss) for the period	(196.51)	(410.44)	(321.75)	(565.79)
10	Other comprehensive income / (expenses)				
	Re-measurement gains/ (losses) on post employment benefit plans	-	46.71	-	46.71
11	Total comprehensive income for the period	(196.51)	(363.73)	(321.75)	(519.08)



12	Paid-up equity share capital (face value of Rs.10/-)	510.06	508.44	508.44	508.44
13	Total Reserves	-	-	-	9,328.31
14	Earning per share (of Rs. 10/- each) (not annualized):				
a	Basic (in Rs)	(3.86)	(8.07)	(6.33)	(11.13)
b	Diluted (in Rs.)	(3.86)	(8.07)	(6.33)	(11.13)

NOTES

- 1 The above results for the quarter ended June 30, 2018 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on July 17, 2018. In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have carried out a "Limited Review" of the above results.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The Company has only one business segment - "Textiles" and no reportable geographical segment.
- 4 Exceptional items represent VRS payments made to the workers.
- 5 During the quarter, the company has allotted 16,200 equity shares of Rs. 10/- each to the employees under the ESOP - 2016 Scheme and therefore, the paid up equity share capital has been increased from Rs. 508.44 Lakhs to Rs. 510.06 Lakhs.
- 6 The figures for the quarter ended March 31, 2018 are balancing figures between audited figures in respect of the full financial year 2017-18 and the published year to date figures up to the third quarter of the financial year 2017-18.
- 7 The Revenue from operations and total expenses for the quarter which are presented on a Net (Net off GST) basis are not comparable with the figures of corresponding previous quarter which included Excise Duty also.
- 8 The performance of the quarter is not representative of the full year's performance.
- 9 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Vadodara
Date: July 17, 2018

For & on behalf of the Board of Directors,



Bharat Patel
Chairman & Managing Director



**EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2018**

(Rs. In Lakhs)

Sr. No.	Particulars	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Quarter ended 30/06/2018	Quarter ended 31/03/2018	Quarter ended 30/06/2017	Year ended 31/03/2018
1	Total Income from Operations (net)	1,678.38	2,144.81	1,885.00	8,222.46
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	(203.02)	(190.09)	(355.37)	(133.86)
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	(265.39)	(407.60)	(355.37)	(650.63)
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	(196.51)	(410.44)	(321.75)	(565.79)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(196.51)	(363.73)	(321.75)	(519.08)
6	Equity Share Capital	510.06	508.44	508.44	508.44
7	Earning per share of Rs. 10/- each				
	Basic (in Rs.)	(3.86)	(8.07)	(6.33)	(11.13)
	Diluted (in Rs.)	(3.86)	(8.07)	(6.33)	(11.13)

Note: The above is an extract of the detailed format of Quarterly Results filed with BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Results and Notes thereto duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 17th July, 2018 are available on the BSE website www.bseindia.com and also on the Company's website www.dineshmills.com

For and on behalf of the Board of Directors,



Bharat Patel
Chairman & Managing Director



Place: Vadodara
Date: July 17, 2018