



Aro granite industries Ltd.

Date: 21.07.2018

Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, P.J. Towers
Dalal Street
Mumbai 400001
(SCRIP CODE: 513729)

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza
Bandra (E)
Mumbai 400051
(SCRIP CODE: AROGRANITE/EQ)

**Re: Information pursuant to regulation 30(2) and Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations 2015**

Dear Sir,

In furtherance to our letter dated 09.07.2018 we wish to inform you that the Board of Directors of the Company has approved the Audited Accounts of the Company for the quarter ended 30.06.2018

The meeting commences at 12.15 P.M. and concluded at 2.30 P.M.

Kindly take this declaration on your record.

Thanking you,

Yours faithfully
For Aro granite industries Ltd.


Managing Director

Encl.: Copy of Audited Financial Results.

CORP. OFF. & WORKS :

KONERIPALLI VILLAGE, SHOOLAGIRI (VIA), HOSUR TALUK - 635 117, KRISHNAGIRI DIST. TAMIL NADU, INDIA.
TEL : 91 - 4344 - 252100 FAX : 91 - 4344 - 252217 E-mail : aro@arotile.com Web : www.arotile.com
CIN : L74899DL1988PLC031510



(100% Export Oriented Unit)

CIN L74899DL1988PLC031510

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2018

	Particulars	Rs. in lacs	Rs. in lacs	Rs. in lacs	Rs. in lacs
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Audited	Audited	Audited	Audited
I	Revenue from Operations	4,374.98	4,918.45	5,524.94	20,072.14
II	Other Income	14.46	15.78	74.78	124.77
III	Total Income (I+II)	4,389.44	4,934.23	5,599.72	20,196.91
IV	Expenses				
	Cost of Material Consumed	2,558.33	2,945.44	3,543.97	13,387.20
	Purchase of stock-in-trade	58.34	23.65	37.92	244.39
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(168.13)	(61.96)	46.77	(918.70)
	Employee benefits expenses	326.61	373.73	343.73	1,460.88
	Finance Costs	120.41	111.73	81.66	384.62
	Depreciation and amortization Expenses	205.21	209.35	215.04	865.03
	Other expenses	1,054.23	1,284.10	1,282.35	4,644.89
	Total Expenses(IV)	4,155.00	4,886.04	5,551.44	20,068.31
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	234.44	48.19	48.28	128.60
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(Loss) Before Tax (V-VI)	234.44	48.19	48.28	128.60
VIII	Tax Expenses				
	1. Current Tax	79.13	24.64	22.05	54.02
	2. Deferred Tax	1.09	(11.69)	(4.60)	(42.75)
IX	Profit/(Loss) for the period From continuing Operations (VII-VIII)	154.22	35.24	30.83	117.33
X	Profit (Loss) from Discontinuing Operations	0.00	0.00	0.00	0.00
XI	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinuing operations (after Tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	154.22	35.24	30.83	117.33
XIV	Other Comprehensive Income				
	A. (i) Items that will not be re-classified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	(2.35)	(4.25)	0.00	2.67
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.77)	(1.31)	0.00	0.21
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	151.10	29.68	30.83	120.21
XVI	Earnings per equity share (for continuing operation) (in Rs):				
	(a) Basic	0.99	0.19	0.20	0.79
	(b) Diluted	0.99	0.19	0.20	0.79
XVII	Earnings per equity share (for discontinued operation):				
	(a) Basic	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation) (in Rs)				
	(a) Basic	0.99	0.19	0.20	0.79
	(b) Diluted	0.99	0.19	0.20	0.79

For ARO GRANITE INDUSTRIES LTD



 MG. DIRECTOR

Notes

1. The above Audited results have been reviewed by the Audit Committee and Approved by the Board of Directors at their respective meetings held on 21.07.2018
2. The Reconciliation of Net Profit reported for the Quarter ended 30th June 2017 in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below

Description	Rs in Lacs
Net profit after Tax as per previous GAAP (Indian GAAP)	30.83
Add market Value of Investments	6.80
Less Other Bank Charges due to processing fee on loan	-
Tax Effect on the Above Adjustment	(2.31)
Net profit for the Year under IND AS	35.32

3. The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
4. Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary
5. Consequent to the introduction of Goods & Service Tax (GST) with effect from 1st July, 2017, Central Tax, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard-18 on "Revenue" and Schedule III to Companies Act 2013, unlike Excise Duties, levies like GST, VAT etc. are not part of revenue from operations. Accordingly, the figure for the period up to 30th June, 2017 is not strictly relatable to those thereafter. Thus, revenue for the quarter ended 30th June, 2018 and the Quarter Ended 31st March 2018 is net of GST. However, revenue for the quarter ended 30th June 2017 are inclusive of excise duties. The following information is being provided to facilitate such understanding.

For ARO GRANITE INDUSTRIES LTD.


MD. DIRECTOR

Particulars	Quarter Ended			Year ended
	30.06.18	31.03.18	30.06.17	31.03.2018
Revenue Operations	4374.98	4918.45	5576.37	20209.36
GST Recovered	-	-	-	
Excise Duty on Sale			51.43	137.22
Revenue from Operations excluding GST/ Excise Duty	4374.98	4918.45	5524.94	20072.14

Place : Hosur
Date : 21.07.18

For ARO GRANITE INDUSTRIES LTD


MG. DIRECTOR

For Aro granite industries ltd

sd/-
Sunil K Arora
Managing Director

VAPS & COMPANY

CHARTERED ACCOUNTANTS

C-42, South Extension Part-II
New Delhi - 110 049
Ph. : 011-41645051 (4 Lines)
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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM STANDALONE FINANCIAL RESULTS

To
The Board of Directors of
M/S ARO GRANITE INDUSTRIES LIMITED

1. We have audited the accompanying Statement of Standalone financial results of **M/S ARO GRANITE INDUSTRIES LIMITED** for the quarter ended June 30, 2018 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's management and approved by the Board of Director, has been compiled from the related standalone financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Interim standalone Financial statements.

2. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparations and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of accounting principles used and reasonableness of the accounting estimates made by the Management as well as evaluating the overall presentation of the Statement.

We believed that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and

(ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter ended June 30, 2018.

For VAPS & COMPANY
Chartered Accountants
Firm Reg No. 003612N


(P. K. JAIN)

Partner
M. No. 082515



Place : - Hosur
Date : 21.07.2018