

TTK Prestige LIMITED



Corporate Office: 11th Floor, Brigade Towers, 135, Brigade Road, Bangalore – 560 025. INDIA
Phone: 91-80-22217438/39, Fax: 91-80-22277446, E-mail: ttkcorp@ttkprestige.com
www.ttkprestige.com CIN : L85110TZ1955PLC015049

July 25, 2018

Bombay Stock Exchange

National Stock Exchange

Dear Sir,

Sub: Un-audited Financial Results for the quarter ended 30th June, 2018

Kindly find enclosed a statement of Un-audited Financial Results approved by the Board of Directors for your records along with the Limited Review Report of the Auditors.

The same is being published in the Press as per statutory requirements.

Thanking you,

Yours faithfully,
For TTK Prestige Limited,

K. Shankaran
K. Shankaran
Director & Secretary

Encl: a/a

TTK PRESTIGE LIMITED

Corporate Office: 11th Floor, Brigade Towers, 135, Brigade Road, Bangalore - 560 025, Ph: 91-80-22217438/39

Registered Office: Plot No. 38, SIPCOT Industrial Complex, Hosur -635 126, Tamil Nadu

Website: www.ttkprestige.com, email: investorhelp@ttkprestige.com, CIN No. L85110TZ1955PLC015049

Rs.in Crores

Statement of UnAudited Financial Results for the Quarter ended 30th June 2018

Sl.No.	PARTICULARS	STANDALONE			
		Quarter Ended		Year ended	
		30.6.2018	31.3.2018	30.6.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
	Revenue from operations	444.60	436.06	377.15	1848.71
	Less: Discounts	25.73	19.70	19.69	102.26
I	Revenue from operations(Net of Discounts)	418.87	416.36	357.46	1746.45
II	Other Income	4.68	5.84	1.99	13.71
III	Total Income (I+II)	423.55	422.20	359.45	1760.16
IV	Expenses				
	a) Cost of Materials consumed(including Excise Duty)	113.47	116.92	116.89	415.58
	b) Purchase of stock-in-Trade	128.58	143.36	130.60	609.00
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	(3.75)	(26.76)	(40.29)	(19.98)
	d) Employee benefits expense	37.65	44.18	31.18	142.32
	e) Finance Costs	0.31	0.34	0.45	1.74
	e) Depreciation and amortisation expense	6.25	6.58	6.20	25.14
	f) Other expenses	87.45	80.82	74.38	364.70
	Total Expenses (IV)	369.96	365.44	319.41	1538.50
V	Profit(Loss) before Exceptional items and Tax (III- IV)	53.59	56.76	40.04	221.66
VI	Exceptional items	0.00	0.00	128.96	128.96
VII	Profit(Loss) before tax(V-VI)	53.59	56.76	169.00	350.62
VIII	Tax Expense				
	- Current Tax	16.97	18.53	33.47	90.78
	- Deferred Tax	0.72	1.19	1.26	2.97
IX	Profit(Loss) for the period from Continuing operations (VII -VIII)	35.90	37.04	134.27	256.87
X	Profit(Loss)from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit /(Loss)from discontinued operations(after tax)	0.00	0.00	0.00	0.00
XIII	Profit(+)/Loss(-) for the Period (IX-XII)	35.90	37.04	134.27	256.87
XIV	Other Comprehensive Income				
	A.(i)Items that will not be reclassified to Profit or Loss	(0.04)	0.35	0.00	0.37
	(ii)Income tax relating to items that will not be reclassified to profit or loss	0.01	(0.13)	0.00	(0.13)
	B.(i)Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
	(ii)Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period(XIII+XIV) (Comprising Profit /(Loss) and other Comprehensive Income for the period)	35.87	37.26	134.27	257.11
XVI	Profit attributable to:				
	- Owners	35.90	37.04	134.27	256.87
	- Non controlling Interest	-	-	-	-
XVII	Other Comprehensive Income attributable to:				
	- Owners	(0.03)	0.22	0.00	0.24
	- Non controlling Interest	-	-	-	-
XVIII	Total Comprehensive Income attributable to:				
	- Owners	35.87	37.26	134.27	257.11
	- Non controlling Interest	-	-	-	-
XIX	Paid up Equity Share Capital (Face value Rs.10 per share)	11.56	11.56	11.66	11.56
XX	Reserves excluding Revaluation Reserves as per Balance Sheet of previous account year				991.94
XXI	Earnings Per Share- Rs.Ps.(for Continuing operations)-Not annualised Basic & Diluted	31.08	32.07	115.24	221.74

Notes:

- 1 The above results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on 25th July 2018.
- 2 The company operates under one segment of Kitchen & Home appliances.
- 3 These Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of the Companies Act, 2013
- 4 Previous year's /period's figures have been regrouped wherever necessary. Certain figures apparently do not add up because of rounding off, but are wholly accurate in themselves.
- 5 The Figure shown under "Other Comprehensive Income" includes , loss arising on account of revaluation of long term Investments.
- 6 The Revenue figures are not strictly comparable with Previous year since the Previous year figures included Excise Duty.
- 7 **The Previous year's Q1/ Full Year Profits included one time exceptional income of Rs. 128.96 Cr. on account of monetisation of Property Development rights**
- 8 Profit After Tax (PAT) for Q1 of previous year without considering exceptional items was Rs.27.02 Cr. PAT for current year Q1 is Rs.35.90 Cr.- A growth of 32.86%
- 9 EPS without considering exceptional items for the Quarter is Rs. 31.08 (PY Q1 Rs.23.19).
- 10 The Investors can visit the company's website www.ttkprestige.com for updated information

Date: 25th July 2018
Place: Hosur



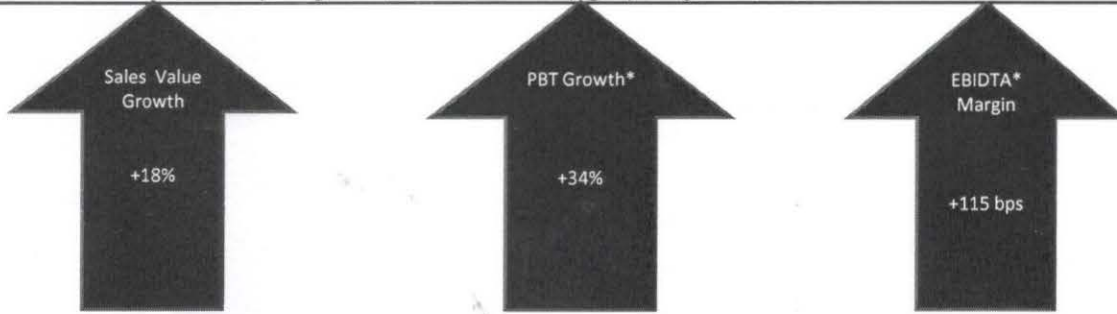
T.T.Jagannathan
Executive Chairman

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(*Ratios above are without considering Exceptional income from Monetisation of Property Development Rights of PY)

(Rs. In Crores)

Extract of Standalone Financial Results of TTK Prestige Limited for the Quarter ended 30th June, 2018

Sl. No.	Particulars	Quarter ended		Year ended
		Unaudited 30th June 2018	Unaudited 30th June 2017	Audited 31st March 2018
1	Total Income from Operations			
	Sales/Income from Operations	444.60	377.15	1,848.71
	Less: Discounts	25.73	19.69	102.26
	Net Sales/Income from Operations (Net of Discounts)	418.87	357.46	1,746.45
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	53.59	40.04	221.66
	Exceptional Item		128.96	128.96
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	53.59	169.00	350.62
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	35.90	134.27	256.87
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	35.87	134.27	257.11
6	Equity Share Capital	11.56	11.66	11.56
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			991.94
8	Earnings Per Share (of Rs. 10/- each) (for continuing operations)			
	Basic and Diluted	31.08	115.24	221.74

Notes:

- 1 The above is an extract of the detailed format of Quarterly/12 Months Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the websites of the Stock Exchange's at www.bseindia.com and www.nseindia.com and the Company's website viz. www.ttkprestige.com
- 2 The Unaudited Financial Statements for the period ending 30th June 2018 have been taken on record by the Board of Directors at its Meeting held on 25th July 2018. The Statutory Auditors have expressed an Unqualified Report on the above Results.
- 3 Exceptional item shown under Q1 and Full year of 2017-18 represents income on account of monetisation of Property Development rights

PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

Independent Auditor's Review Report on review of interim standalone financial results

To the Board of Directors of TTK Prestige Limited.

We have reviewed the Standalone Unaudited Financial results of TTK Prestige Limited ("the company") for the quarter ended 30th June, 2018 which are included in the accompanying 'Standalone Financial Results for the quarter ended 30th June, 2018' ("the Statement"). The Statement has been prepared by the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for identification. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS-34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.



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PKF SRIDHAR & SANTHANAM has been converted into a limited liability partnership PKF SRIDHAR & SANTHANAM LLP FROM 21ST APRIL 2015.
REGISTRATION NO.WITH ICAI IS 0039905/S200018

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Figures for the quarter ended 30th June, 2017 have been reviewed by S. Viswanathan LLP, Chartered Accountants (Firm's Registration No. 004770S/S200025). The report of predecessor auditor of these comparative financial information expressed unmodified conclusion. Our conclusion is not modified in respect of the said matter.

For PKF Sridhar & Santhanam LLP

Chartered Accountants

Firm's Registration No.003990S/S200018



Seethalakshmi.M

Partner

Membership No.208545

Place: Hasur

Date: 25/07/2018