



Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

☎ : 91 (044) 66229000 • Fax: 91 (044) 66229011 / 66229012

E-mail: contact@hoec.com • Website: www.hoec.com CIN: L11100GJ1996PLC029880

July 12, 2018

By Online

The Listing Department The National Stock Exchange of India Ltd. "EXCHANGE PLAZA", Bandra Kurla Complex, Bandra (East), MUMBAI - 400 051 Stock Code: HINDOILEXP	The Corporate Relationship Department BSE Limited, 1st Floor, P. Jeejeebhoy Towers, Dalai Street, MUMBAI - 400 001 Stock Code: 500186
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Dear Sirs,

Sub: Submission of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the announcement - Update on PY-1 Block operations.

The above information is also available on the website of the Company — www.hoec.com.

We request you to kindly take the same on records and disseminate to public.

Thanking you,
Yours Sincerely,

For Hindustan Oil Exploration Company Limited

G. Josephin Daisy
Company Secretary

Encl.: a/a

Announcement

Chennai: July 12, 2018

PY -1 Block Operations Update

HOEC is delighted to announce the successful completion of a two well re-entry and side track drilling campaign of Mercury and Earth wells which commenced in April 2018. Based on the test results of these wells there is an increase in gas production by about 10 mmscfd from the current level of 2 mmscfd. PY-1 Block is 100% HOEC owned Offshore field with the facilities to handle this production without any additional operating costs.

Successful completion of the two wells opens up opportunities for further exploitation with simple, shallower and cost-effective vertical wells. HOEC is keen to pursue this new lead in future drilling campaigns after geo technical studies based on the production performance

PY-1 Block has a fully developed infrastructure with a long-term gas sales contract with GAIL which ensures full offtake of the quantity produced.

P. Elango, Managing Director - HOEC said, "We are particularly excited with the enhancement of gas production from our legacy Asset PY-1. This reinforces our firm belief of its yet-to-be recovered reserve and resource base. We are keen to execute similar successful offshore drilling campaigns in future and will continue our attempts to increase production to lever the fully developed infrastructure."