



Aptech Limited
Reg office: Aptech House
A-65, MIDC, Marol, Andheri (E),
Mumbai – 400093
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www.aptech-worldwide.com

26th July, 2018

The Secretary
Bombay Stock Exchange, Mumbai
P. J. Towers, 25th Floor,
Dalal Street, Mumbai - 400 001
Fax No. 022-22723121/3719/2037/2039/2041/2061

The Manager – Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Fax No.022-26598237/38

Company Scrip Code : 532475

ISIN No. : INE266F01018

Dear Sirs,

Sub: Limited Reviewed Financial Results (Consolidated and Standalone) of the Company for the quarter ended 30th June, 2018

Please find enclosed herewith the Limited Reviewed Financial Results (Consolidated and Standalone) of the Company for quarter ended 30th June, 2018 approved by the Board of Directors at its meeting held on 26th July, 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We also enclose Limited Review Report for the said quarter issued by the auditors.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Aptech Limited**

Ketan H Shah
Company Secretary



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 Mumbai - 400 093.
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APTECH LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018
 (₹ in lakhs, except for EPS)

	Particulars	Quarter Ended			Year ended
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		Unaudited	Audited	Unaudited	Audited
I.	Revenue from Operations	5,174	6,518	5,133	22,914
II.	Other Income	167	274	92	513
III.	Total Income (I+II)	5,341	6,792	5,225	23,427
IV.	Expenses :				
	i. Purchase of Stock in -Trade	82	75	114	292
	ii. Changes in Inventories of Stock-in-Trade	24	5	(21)	26
	iii. Employee Benefits Expenses	1,679	1,626	1,957	6,704
	Share Based Payment to Employees	320	299	313	1,227
		1,999	1,925	2,270	7,931
	iv. Finance Costs	1	-	4	6
	v. Depreciation and Amortisation Expenses	267	281	282	1,126
	vi. Other Expenses	2,566	3,664	2,357	11,944
	Total Expenses	4,939	5,949	5,006	21,325
V.	Profit /(loss) before Exceptional Items and Tax (III-IV)	402	843	219	2,102
VI.	Exceptional Items (Net)	-	-	-	1,556
VII.	Profit/ (Loss) Before Tax (V+VI)	402	843	219	3,658
VIII.	Tax Expenses				
	i. Current Tax	49	246	(12)	724
	ii. Deferred Tax	(3)	(129)	38	(353)
	Total Tax Expenses	46	117	26	371
IX.	Profit for the Period (VII -VIII)	356	726	193	3,287
X.	Other Comprehensive Income				
	Items that will not be reclassified to Profit and Loss				
	i. Gain/(Loss) on Remeasurement of Defined Benefits Plan	23	26	(77)	(80)
	ii. Gain on Fair Valuation of Equity Instruments	-	98	11	163
	iii. Income Tax on above	(13)	-	25	24
	Other Comprehensive Income	10	124	(41)	106
XI.	Total Comprehensive Income (IX + X)	366	850	152	3,393
XII.	Paid-up Equity Share Capital (Face value of ₹ 10 each)				3,989
XIII.	Other Equity				23,933
XIV.	Earnings per share (of ₹ 10 each) (Not Annualised)				
	Basic EPS (₹)	0.89	1.82	0.48	8.24
	Diluted EPS (₹)	0.85	1.73	0.47	7.86

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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

(₹ in lakhs)

Particulars	Quarter Ended			Year ended
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	Unaudited	Audited	Unaudited	Audited
SEGMENT REVENUE				
A. Retail	3,809	4,048	3,535	14,552
B. Non Retail	1,365	2,470	1,598	8,362
TOTAL (A+B)	5,174	6,518	5,133	22,914
SEGMENT RESULTS				
A. Retail	1,604	1,309	1,091	4,673
B. Non Retail	(321)	460	136	1,046
TOTAL	1,283	1,769	1,227	5,719
C. Unallocable Expenses				
Finance cost	1	-	4	6
Other Expenses	645	727	753	2,720
Share Based Payment to Employees	320	298	313	1,227
TOTAL (A+B-C)	317	745	157	1,766
D. Unallocable Income				
Others	85	98	62	336
Exceptional Items	-	-	-	1,556
TOTAL PROFIT/ (LOSS) BEFORE TAX (A+B-C+D)	402	843	219	3,658

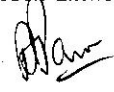
(₹ in lakhs)

Particulars	As at	As at	As at
	June 30, 2018	June 30, 2017	March 31, 2018
I. SEGMENT ASSETS			
a. Retail	5,477	4,049	4,590
b. Non Retail	6,165	4,869	5,131
c. Other Unallocable Assets			
Investments	13,100	11,724	13,815
Cash and Cash Equivalents	1,099	574	1,331
Other Assets	6,016	7,277	7,510
Total Segment Assets	31,857	28,493	32,377
II. SEGMENT LIABILITIES			
a. Retail	2,464	1,787	2,020
b. Non Retail	1,385	1,373	1,415
c. Other Unallocable Liabilities	1,083	1,566	1,019
Total Segment Liabilities	4,932	4,726	4,454
Net Capital Employed (I-II)	26,925	23,767	27,923

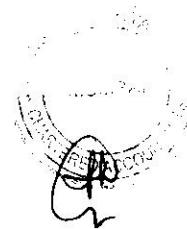
Note :

The Company has reported Segment Information as per Ind As 108 read with SEBI Circular dated July 05, 2016. The Company has identified Operating Segments taking into account the nature of services, the differing risks and returns, the organizational structure and the internal reporting system.

For and on behalf of the Board of Directors of
Aptech Limited


Anil Pant
Managing Director & CEO

Place : Mumbai
Date : July 26, 2018




Notes :

1. The above unaudited financial results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 26, 2018.
2. Effective April 1, 2018, the Company has adopted Ind AS 115 using the cumulative effect method, and it is applied retrospectively only to contracts that are not completed as at the date of initial application and the comparative information is not restated in the results. In fact, the Company did not have any contract that was not completed as on April 1, 2018 and hence, there is no impact due to transition provision adopted. Further, the adoption of the Standard did not have any material impact to the results for the quarter ended June 30, 2018.
3. The Company through its step-down foreign subsidiary has investments of ₹ 10,813 Lakhs in equity instruments of BJBC China ('the Investee'). In the absence of availability of the audited financial statements of the investee to its investors, for last about five years, and other recent financial information (though appropriate petitions in jurisdictional court of Cayman Islands have been filed and favourable orders have been obtained), the Company, at present, is not in position to estimate its fair value. At this stage, the said investment is carried at cost, being an appropriate estimate of fair value, in accordance with Annexure B on Application Guidance para B5.2.3 to Ind AS 109 "Financial Instruments".
4. The figures for the last quarter of the previous year as reported in these financial results are balancing figures between the audited figures in respect of the previous financial year and the published year-to-date figures upto the end of the third quarter of the relevant financial year, which were subjected to limited review.
5. Application made to the Central Government for waiver of remuneration paid in excess of the limit prescribed under Sections 197 and 198 read with Schedule-V of the Companies Act, 2013 to the erstwhile Managing Director for the Financial Year 2015-16 which remained pending with the Government, stands abated as provided under the Companies (Amendment) Act, 2017. The Company shall obtain the approval for waiver of excess remuneration from the shareholders at the ensuing annual general meeting. Based on the approval by the Central Government for the Financial Year 2014-15, the Company is recovering the excess remuneration of ₹ 74 Lakhs paid to the then Managing Director.

The remuneration provided and paid to the Managing Director during the Financial Year 2017-18 is in excess of the limit prescribed under Sections 197 and 198 read with Schedule-V of the Companies Act, 2013 for which the Company will seek waiver at the ensuing Annual General Meeting, till such time the excess remuneration paid is held by the Managing Director in trust for the Company.

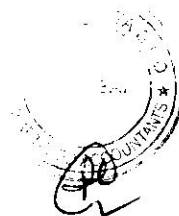
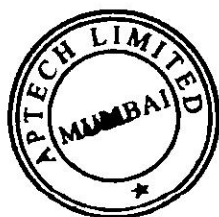
6. On a standalone basis, Aptech Limited has reported the following figures in its results for the quarter ended June 30, 2018:
(a) Turnover of ₹ 3,604 lakhs (quarter) .
(b) Profit/ (Loss) before tax of ₹ (140) lakhs .
(c) Profit/ (Loss) after tax of ₹ (89) lakhs .

For and on behalf of the Board of Directors of
Aptech Limited



Anil Pant
Managing Director & CEO

Place : Mumbai
Date : July 26, 2018





BANSI S. MEHTA & CO.

CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D. I. SHAH A. A. DESAI
K. R. GANDHI (Ms.) H. G. BUCH
D. R. DESAI (Ms.) Y. A. THAR
P. H. CLERK R. G. DOSHI
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REVIEW REPORT

To The Board of Directors,
APTECH LIMITED

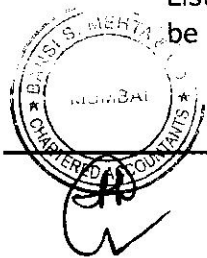
We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of **APTECH LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2018. The Statement has been prepared by and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the "Listing Regulations"), which has been initialed by us for identification purposes.

The Statement which is the responsibility of the Company's Management, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and has been reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on July 26, 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the applicable Ind AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations as amended from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Email : bsmco@hathway.com • Website : www.bsmco.net

Emphasis of matter

Attention is invited to Note 3 to the Statement, which indicates that in the absence of availability of audited financial statements of the investee in China for last about five years and other recent financial information, the investments in equity instruments held by the Group in the said investee is carried at cost as an appropriate estimate of fair value, in accordance with paragraph B5.2.3 of Appendix B on the Application Guidance to Ind AS 109 on "Financial Instruments".

Our conclusion is not modified in respect of the above matter.

Other matters

We did not review the financial results of 3 (three) subsidiaries located outside India, included in the Statement, whose unaudited financial information reflect total revenue of ₹ 408.38 lakhs, total net profit of ₹ 37.69 lakhs and total comprehensive income of ₹ 37.69 lakhs for the quarter ended June 30, 2018, as considered in preparation of the Statement. These unaudited financial results have been reviewed by other auditors whose reports have been furnished to us. Our conclusion in so far as it relates to the amounts included in respect of these entities, is based solely on reports of those respective auditors.

We did not review the financial results of the other 2 (two) subsidiaries located outside India, included in the Statement, whose unaudited financial information reflect total revenue of ₹ Nil, total net profit of ₹ 0.56 lakhs and total comprehensive income of ₹ 0.56 lakhs for the quarter ended June 30, 2018, as considered in preparation of the Statement. These unaudited financial results have been certified by the Management. Our conclusion in so far as it relates to the amounts included in respect of these entities, is based solely on such management certified unaudited financial information.

The comparative financial information of the Group for the quarter ended June 30, 2017 prepared in accordance with Ind AS included in this Statement, are based on the previously issued Financial Results reviewed by the predecessor auditor. The report of the predecessor auditor dated July 31, 2017 on those previously issued financial results expressed a modified conclusion regarding the elimination of inter unit/company Income and Expenditure based on information provided by the management of the Company.

Our conclusion is not modified in respect of the above matters.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Registration No. 100991W



A handwritten signature in black ink, appearing to read "Pares H. Clerk".

PARESH H. CLERK

Partner

Membership No. 36148

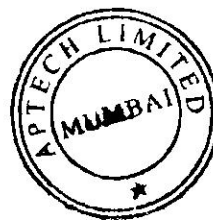
PLACE : MUMBAI
DATED : July 26, 2018

APTECH LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(₹ in lakhs, except for EPS)

Particulars	Quarter ended			Year ended
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	Unaudited	Audited	Unaudited	Audited
I. Revenue from Operations	3,484	4,863	3,366	15,914
II. Other Income	120	235	54	432
III. Total Income (I+II)	3,604	5,098	3,420	16,346
IV. Expenses :				
i. Purchases of Stock-in-Trade	34	13	18	74
ii. Changes in Inventories of Stock-in-Trade	(2)	2	20	26
iii. Employee Benefits Expense	1,368	1,252	1,502	5,160
Share Based Payment to Employees	302	284	295	1,169
	1,670	1,536	1,797	6,329
iv. Finance Costs	1	-	4	6
v. Depreciation and Amortisation Expenses	172	185	192	751
vi. Other Expenses	1,869	2,785	1,444	8,436
Total Expenses	3,744	4,521	3,474	15,622
V. Profit / (Loss) before Exceptional Items and Tax (III-IV)	(140)	577	(54)	724
VI. Exceptional Items (Net)	-	-	-	1,556
VII. Profit/ (Loss) before Tax (V+VI)	(140)	577	(54)	2,280
VIII. Tax Expenses				
i. Current Tax	(69)	178	(12)	541
ii. Deferred Tax	18	(132)	50	(167)
Total Tax Expenses	(51)	46	38	374
IX. Profit/(Loss) for the Period (VII -VIII)	(89)	531	(92)	1,906
X. Other Comprehensive Income				
Items that will not be reclassified to Profit and Loss				
i. Gain / (Loss) on Remeasurement of Defined Benefits plan	29	13	(48)	(68)
ii. Gain on Fair Valuation of Equity Instruments	-	98	11	163
iii. Income Tax on above	(14)	(3)	15	14
Other Comprehensive Income	15	108	(22)	109
XI. Total Comprehensive Income (IX+X)	(74)	639	(114)	2,015
XII. Paid-up Equity Share Capital (Face value of ₹ 10 each)				3,989
XIII. Other Equity				20,409
XIV. Earnings per share (of ₹ 10 each) (Not Annualised)				
Basic EPS (₹)	(0.22)	1.33	(0.23)	4.78
Diluted EPS (₹)	(0.21)	1.27	(0.22)	4.57



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STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

(₹ in lakhs)

Particulars	Quarter ended			Year ended
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	Unaudited	Audited	Unaudited	Audited
SEGMENT REVENUE				
A. Retail	2,381	2,792	2,037	9,053
B. Non Retail	1,103	2,071	1,329	6,861
TOTAL (A+B)	3,484	4,863	3,366	15,914
SEGMENT RESULTS				
A. Retail	1,072	1,103	777	3,413
B. Non Retail	(344)	296	195	904
TOTAL	728	1,399	972	4,317
C. Finance Costs	1	-	4	6
Other Expenses	646	632	781	2,710
Share Based Payment to Employees	302	286	295	1,169
TOTAL (A+B-C)	(221)	481	(108)	432
D. Unallocable Income				
Others	81	96	54	292
Exceptional item	-	-	-	1,556
TOTAL PROFIT / (LOSS) BEFORE TAX (A+B-C+D)	(140)	577	(54)	2,280

(₹ in lakhs)

Particulars	As at	As at	As at
	June 30, 2018	June 30, 2017	March 31, 2018
I. SEGMENT ASSETS			
a. Retail	3,901	3,230	3,238
b. Non Retail	4,941	3,639	3,918
c. Other Unallocable Assets			
Investments	10,678	9,301	11,371
Cash and Cash Equivalents	557	8	925
Others	6,210	8,611	7,981
Total Segment Assets	26,287	24,789	27,433
II. SEGMENT LIABILITIES			
a. Retail	1,162	1,141	917
b. Non Retail	1,153	991	1,183
c. Other Liabilities	1,011	1,303	935
Total Segment Liabilities	3,326	3,435	3,035
Net Capital Employed (I-II)	22,961	21,354	24,398

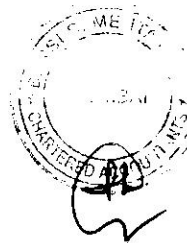
Note :

The Company has reported Segment Information as per Ind As 108 read with SEBI Circular dated July 05, 2016. The Company has identified Operating Segments taking into account the nature of services, the differing risks and returns, the organizational structure and the internal reporting system.

For and on behalf of the Board of Directors of
Aptech Limited


Anil Pant
 Managing Director & CEO

Place : Mumbai
Dated : July 26, 2018



Notes :

1. The above unaudited financial results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 26, 2018.
2. Effective April 1, 2018, the Company has adopted Ind AS 115 using the cumulative effect method, and it is applied retrospectively only to contracts that are not completed as at the date of initial application and the comparative information is not restated in the results. In fact, the Company did not have any contract that was not completed as on April 1, 2018 and hence, there is no impact due to transition provision adopted. Further, the adoption of the Standard did not have any material impact to the results for the quarter ended June 30, 2018.
3. The figures for the last quarter of the previous year as reported in these financial results are balancing figures between the audited figures in respect of the previous financial year and the published year-to-date figures upto the end of the third quarter of the relevant financial year, which were subjected to limited review.
4. Application made to the Central Government for waiver of remuneration paid in excess of the limit prescribed under Sections 197 and 198 read with Schedule-V of the Companies Act, 2013 to the erstwhile Managing Director for the Financial Year 2015-16 which remained pending with the Government, stands abated as provided under the Companies (Amendment) Act, 2017. The Company shall obtain the approval for waiver of excess remuneration from the shareholders at the ensuing annual general meeting. Based on the approval by the Central Government for the Financial Year 2014-15, the Company is recovering the excess remuneration of ₹ 74 Lakhs paid to the then Managing Director.

The remuneration provided and paid to the Managing Director during the Financial Year 2017-18 is in excess of the limit prescribed under Sections 197 and 198 read with Schedule-V of the Companies Act, 2013 for which the Company will seek waiver at the ensuing Annual General Meeting, till such time the excess remuneration paid is held by the Managing Director in trust for the Company.

5. Figures for the previous periods have been regrouped and/ or rearranged and/ or reclassified wherever necessary to make them comparable with those of current periods.

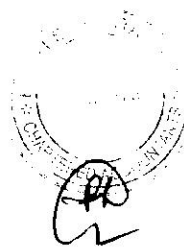
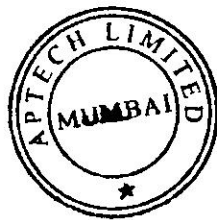
For and on behalf of the Board of Directors of

Aptech Limited



Anil Pant
Managing Director & CEO

Place : Mumbai
Dated : July 26, 2018



BANSI S. MEHTA & CO.

CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D. I. SHAH A. A. DESAI
K. R. GANDHI (Ms.) H. G. BUCH
D. R. DESAI (Ms.) Y. A. THAR
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M. V. SHAH A. B. AGRAWAL
A. A. AGRAWAL (Ms.) U. A. SHAH (Ms.)

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Website : www.bsmco.net

REVIEW REPORT

To The Board of Directors,
APTECH LIMITED

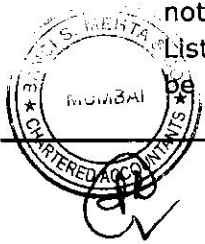
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The Statement which is the responsibility of the Company's Management, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and has been reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on July 26, 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the applicable Ind AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations as amended from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Email : bsmco@hathway.com • Website : www.bsmco.net

Other matters

The comparative financial information of the Company for the quarter ended June 30, 2017 prepared in accordance with Ind AS included in this Statement, are based on the previously issued Financial Results reviewed by the predecessor auditor who issued their unmodified opinion, vide their reports dated July 31, 2017.

Our conclusion is not modified in respect of the above matter.

PLACE : MUMBAI
DATED : July 26, 2018



For **BANSI S. MEHTA & CO.**
Chartered Accountants
Registration No. 100991W

A handwritten signature in black ink, appearing to be "PH", written over a horizontal line.

PARESH H. CLERK
Partner
Membership No. 36148