



Eim/Sec/SE  
31<sup>st</sup> July, 2018

Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
25th Floor,  
Dalal Street,  
Bombay - 400 001

**Company Code 523708**

National Stock Exchange of India Limited  
Capital Market (Listing),  
Exchange Plaza, 5<sup>th</sup> floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

**Symbol EIMCOELECO - Series EQ**

**Sub.: Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> June, 2018**

Dear Sirs,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith a copy of the Unaudited Financial Results (Both Standalone & Consolidated) alongwith the Limited Review Report of the Statutory Auditors of the Company for the Quarter ended on 30<sup>th</sup> June, 2018.

These results were considered and approved by the Board of Directors at its meeting held today i.e. 31<sup>st</sup> July, 2018, which was commenced at 1.00 p.m. and concluded at 2.20 p.m.

Please acknowledge and take the same on your record.

Thanking you,

Yours faithfully,  
**For Eimco Elecon (India) Ltd.,**

  
Prayasvin Patel  
Executive Director

Encl : As above



# EIMCO ELECON ( INDIA ) LTD

## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

[ in lacs]

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.18	31.03.18	30.06.17	31.03.18
		Unaudited	Audited	Unaudited	Audited
1	<b>Income</b>				
	(a) Revenue from Operations	3,362.93	6,644.67	2,730.59	14,216.55
	(b) Other Income	128.98	261.16	293.00	960.38
	<b>Total Income</b>	<b>3,491.91</b>	<b>6,905.83</b>	<b>3,023.59</b>	<b>15,176.93</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	863.07	3,232.83	346.74	5,589.64
	(b) Purchase of stock-in-trade	398.98	651.35	424.31	2,142.77
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	462.44	36.82	435.34	(531.33)
	(d) Excise Duty	-	-	208.53	208.53
	(e) Employee benefit expense	345.22	336.97	371.72	1,536.54
	(f) Finance Cost	15.37	23.69	8.41	53.99
	(g) Depreciation and amortisation expense	121.34	126.75	125.62	499.13
	(h) Compensation to Distributors	399.72	838.46	247.65	1,655.91
	(i) Other Expenses	469.80	631.93	540.61	2,078.11
	<b>Total Expenses</b>	<b>3,075.94</b>	<b>5,878.80</b>	<b>2,708.93</b>	<b>13,233.29</b>
3	<b>Profit before Exceptional Items &amp; Tax (1-2)</b>	<b>415.97</b>	<b>1,027.03</b>	<b>314.66</b>	<b>1,943.64</b>
4	Add/(Less) : Exceptional Item	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>415.97</b>	<b>1,027.03</b>	<b>314.66</b>	<b>1,943.64</b>
6	Tax Expense :				
	- Current Tax	116.00	175.16	90.00	375.16
	- Adjustment of tax relating to earlier period	0.07	(32.67)	-	(9.13)
	- Deferred Tax	(53.59)	13.25	11.80	(66.83)
	<b>Total Tax Expense</b>	<b>62.48</b>	<b>155.74</b>	<b>101.80</b>	<b>299.20</b>
7	<b>Net Profit for the period after tax (5-6)</b>	<b>353.49</b>	<b>871.29</b>	<b>212.86</b>	<b>1,644.44</b>
8	Other Comprehensive Income (net of tax)				
	Items that will not be classified to profit & Loss				
	(i) Remeasurement of defined benefit plan	-	25.22	-	25.22
	(ii) income tax related to items no (i) above	-	(8.73)	-	(8.73)
	<b>Other Comprehensive Income for the period (net of tax)</b>	-	<b>16.49</b>	-	<b>16.49</b>
9	<b>Total Comprehensive Income for the period (net of tax)(7+8)</b>	<b>353.49</b>	<b>887.78</b>	<b>212.86</b>	<b>1,660.93</b>
10	Paid-up Equity Share Capital ( Face Value ` 10/- per share)	576.84	576.84	576.84	576.84
11	Other Equity Reserves	-	-	-	28,583.27
12	EPS `-(Not Annualised)				
	- Basic	6.13	15.10	3.69	28.51
	- Diluted	6.13	15.10	3.69	28.51
	(See accompanying notes to the Financial Results)				

**Notes:**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 31, 2018.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Revenue from operation for period up to June 30, 2017 included excise duty, which was discontinued from July 1, 2017 on implementation of Goods and Service Tax (GST) in India. In accordance with Ind AS, GST is not included in Revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter ended on June 30, 2018 is not comparable with previous period.
- 4 Effective from April 1, 2018 the Company adopted Ind AS 115 "Revenue from Contract with Customer" using the cumulative catch-up transition method and accordingly comparative for the quarter ended on June 30, 2018 will not retrospectively adjusted. The effect on adoption of Ind AS 115 was insignificant.
- 5 The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended December 31, 2017.
- 6 The Company has only one reportable business segment i.e. Machinery and Spares which is applicable to standalone results.
- 7 Figures of the previous quarters/period have been regrouped/restated wherever necessary.

For Eimco Elecon (India) Limited

**P B PATEL**  
Executive Director

**Vallabh Vidyanagar**  
July 31, 2018

# EIMCO ELECON ( INDIA ) LTD

## STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Sr. No	Particulars	Quarter Ended			Year ended
		30.06.18	31.03.18	30.06.17	31.03.18
		Unaudited	Audited	Unaudited	Audited
1	<b>Income</b>				[ in lacs]
	(a) Revenue from Operations	3,362.93	6,644.67	2,730.59	14,216.55
	(b) Other Income	128.98	261.16	293.00	960.38
	<b>Total Income</b>	<b>3,491.91</b>	<b>6,905.83</b>	<b>3,023.59</b>	<b>15,176.93</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	863.07	3,232.83	346.74	5,589.64
	(b) Purchase of stock-in-trade	398.98	651.35	424.31	2,142.77
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	462.44	36.82	435.34	(531.33)
	(d) Excise Duty	-	-	208.53	208.53
	(e) Employee benefit expense	345.22	336.97	371.72	1,536.54
	(f) Finance Cost	15.37	23.69	8.41	53.99
	(g) Depreciation and amortisation expense	121.34	126.75	125.62	499.13
	(h) Compensation to Distributors	399.72	838.46	247.65	1,655.91
	(i) Other Expenses	469.80	631.93	540.61	2,078.11
	<b>Total Expenses</b>	<b>3,075.94</b>	<b>5,878.80</b>	<b>2,708.93</b>	<b>13,233.29</b>
3	<b>Profit before Share of profit / (loss) in associates, Exceptional items and Tax (1-2)</b>	<b>415.97</b>	<b>1,027.03</b>	<b>314.66</b>	<b>1,943.64</b>
4	Share of profit/(loss) of Associates	5.60	(0.61)	(9.99)	(17.37)
5	<b>Profit before Exceptional items and Tax (3+4)</b>	<b>421.57</b>	<b>1,026.42</b>	<b>304.67</b>	<b>1,926.27</b>
6	Add/(Less) : Exceptional Item	-	-	-	-
7	<b>Profit before tax (5+6)</b>	<b>421.57</b>	<b>1,026.42</b>	<b>304.67</b>	<b>1,926.27</b>
8	Tax Expense :				
	- Current Tax	116.00	175.16	90.00	375.16
	- Adjustment of tax relating to earlier periods	0.07	(32.67)	-	(9.13)
	- Deferred Tax	(53.59)	13.25	11.80	(66.83)
	<b>Total Tax Expense</b>	<b>62.48</b>	<b>155.74</b>	<b>101.80</b>	<b>299.20</b>
9	<b>Profit for the period (7-8)</b>	<b>359.09</b>	<b>870.68</b>	<b>202.87</b>	<b>1,627.07</b>
10	Other Comprehensive Income (net of tax)				
	Items that will not be classified to profit & Loss				
	(i) Remeasurement of defined benefit plan	-	25.22	-	25.22
	(ii) Income tax related to items no (i) above	-	(8.73)	-	(8.73)
	<b>Other Comprehensive Income (net of tax)</b>	<b>-</b>	<b>16.49</b>	<b>-</b>	<b>16.49</b>
11	<b>Total Comprehensive Income after tax (10+11)</b>	<b>359.09</b>	<b>887.17</b>	<b>202.87</b>	<b>1,643.56</b>
	<b>Profit for the period</b>				
	Attributable to:				
	Equityholders of the Parent	359.09	870.68	202.87	1,627.07
	Non Controlling Interest	-	-	-	-
	<b>Other Comprehensive Income for the period</b>				
	Attributable to:				
	Equityholders of the Parent	-	16.49	-	16.49
	Non Controlling Interest	-	-	-	-
	<b>Total Comprehensive Income for the period, net of tax</b>				
	Attributable to:				
	Equityholders of the Parent	359.09	887.17	202.87	1,643.56
	Non Controlling Interest	-	-	-	-
12	Paid-up Equity Share Capital ( Face Value ` 10/- per share)	576.84	576.84	576.84	576.84
13	Other Equity Reserves				28,882.48
14	EPS `-(Not Annualised)				
	- Basic	6.23	15.09	3.52	28.21
	- Diluted	6.23	15.09	3.52	28.21
	(See accompanying notes to the Financial Results)				
	<b>Notes:</b>				
	1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 31, 2018.				
	2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.				
	3 Revenue from operation for periods up to June 30, 2017 included excise duty, which was discontinued from July 1, 2017 on implementation of Goods and Service Tax (GST) in India. In accordance with Ind AS, GST is not included in Revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter ended on June 30, 2018 is not comparable with previous period.				
	4 Effective from April 1, 2018 the Company adopted Ind AS 115 "Revenue from Contract with Customer" using the cumulative catch-up transition method and accordingly comparative for the quarter ended on June 30, 2018 will not retrospectively adjusted. The effect on adoption of Ind AS 115 was insignificant.				
	5 The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended December 31, 2017.				
	6 Consolidated statement includes share in associates: Eimco Elecon Electricals Ltd.				
	7 The Company has only one reportable business segment i.e. Machinery and Spares which is applicable to standalone results.				
	8 Figures of the previous quarters/period have been regrouped/restated wherever necessary.				
	Vallabh Vidyanagar July 31, 2018				
	For Eimco Elecon (India) Limited P B PATEL Executive Director				

Phone : (O) 257207,

(R): 258616

Fax : O. (02637) 242802

Ref. No. NVS/

Date :

**Thacker Butala Desai**

CHARTERED ACCOUNTANTS

G-21/22, Tanariri Apartment, Ashabaug Society, Navsari - 396 445

**Limited Review Report on Unaudited Quarterly Standalone Financial Results of Eimco Elecon (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of  
**Eimco Elecon (India) Limited**

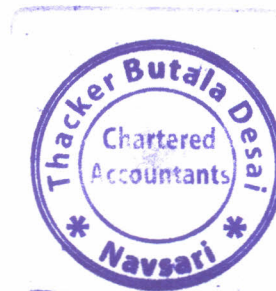
We have reviewed the accompanying statement of unaudited standalone financial results of **Eimco Elecon (India) Limited** ('the Company') for the for the quarter ended on **June 30, 2018** ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on **July 31, 2018** and prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The standalone financial result for comparative quarter ended on **June 30, 2017** included in the Statement was reviewed by the then auditors, whose report expressed an unmodified opinion on those unaudited standalone financial result which has been relied upon by us.



For **Thacker Butala Desai**  
Chartered Accountants  
Firm's Registration No: 110864W

**Yatin N. Patel**  
Partner

Membership No: 122676

Vallabh Vidyanagar  
Date: 31 July, 2018

Phone : (O) 257207,

(R): 258616

Fax : O. (02637) 242802

Ref. No. NVS/

Date :

# Thacker Butala Desai

CHARTERED ACCOUNTANTS

G-21/22, Tanariri Apartment, Ashabaug Society, Navsari - 396 445

**Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Eimco Elecon (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of  
**Eimco Elecon (India) Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of **Eimco Elecon (India) Limited** ("the Company") and its associate (collectively 'the Group') for the quarter ended on **June 30, 2018** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on **31<sup>st</sup> July, 2018** and prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The consolidated financial results includes the Group's share of net profit/(loss) for the quarter ended **June 30, 2018** of Rs 5.60 Lakhs & Rs.(9.99) Lakhs in the corresponding quarter in previous year, as considered in the consolidated financial results, in respect of an associate, whose financial result have been taken as certified by the Management. Our opinion on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of the associate, is based solely on such financial result. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above and based on the consideration of report of the other auditor and management certified accounts, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated financial result for the comparative quarter ended on **June 30, 2017** included in the Statement, was reviewed by the then auditors, whose report expressed an unmodified opinion on those unaudited consolidated financial result which has been relied upon by us.



For **Thacker Butala Desai**  
Chartered Accountants  
Firm's Registration No: 110864W

**Yatin N. Patel**  
Partner

Membership No: 122676

Vallabh Vidyanagar  
Date: **31 July, 2018**