



# PBA INFRASTRUCTURE LTD.

ISO 9001 : 2000  
ISO 14001:2004  
ISO 18001:2007

Ref: PBA: BSE: NSE: 2018

Date: 28.06.2018

To, Bombay Stock Exchange Limited, 25 <sup>th</sup> Floor, P. J. Towers, Dalal Street, Mumbai – 400 001.	To, National Stock Exchange of India LTD., Exchange Plaza, Plot No. C/1 G-Block , Bandra Kurla Complex Bandra – East, Mumbai- 400051
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**Sub: Intimation for Appointment of Independent Director.**

**Ref: PBA Infrastructure Limited / Scrip Code: 532676**

Dear Sir / Madam,

Pursuant to Regulation 30 read with part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform the Stock Exchanges that the Board of Directors at their meeting held on 30<sup>th</sup> May, 2018 have appointed Mr. Anil Ramakant Parvatkar ((DIN : 06474258) as an Independent Director on Board of the company.

Pursuant to the Provisions of Section 149(4) and Section 152 Companies Act, 2013 and the rules framed there under, Mr. Anil Ramakant Parvatkar (DIN : 06474258) has been appointed as an Independent Director of the Company for a period of 5 Years, w.e.f 30<sup>th</sup> May, 2018..

We further confirm that Mr. Anil Parvatkar is not related to any of the Directors of the company and pursuant to Regulations 25 of the SEBI (LODR) Regulations, 2015 and section 149 of the Companies Act, 2013, the company has also received declaration of independence from him.

We request you to kindly take note of the same and oblige.

Yours faithfully,

**FOR PBA INFRASTRUCTURE LIMITED**

**RAMLAL WADHAWAN  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 00287661**

## **BRIEF PROFILE OF INDEPENDENT DIRECTOR, TERMS AND CONDITIONS OF APPOINTMENT.**

### **Brief Profile: - Mr. Anil Ramakant Parvatkar**

<b>Name</b>	Anil Ramakant Parvatkar
<b>DIN</b>	06474258
<b>D.O.B</b>	05-01-1947
<b>Age</b>	71 Years
<b>Address</b>	A/ 602 Basant Vihar CHS LTD, Dr. C. G. Road, Chembur, Mumbai- 400074
<b>Education</b>	HSC (Arts)
<b>Experience</b>	Associated with Voltas Limited for 40 Years.
<b>Technical Expertise</b>	Resources Management, HVAC Engineering, Marketing.

Mr. Anil Ramakant Parvatkar is the Non- Executive Independent Director of the Company since 30<sup>th</sup> May, 2018.

Mr. Anil Ramakant Parvatkar was born in Goa where he completed his Education. He then moved to Mumbai and joined a Private company which was associated with Voltas Limited, a pioneer in HVAC. After having gained sufficient experience in the field he started his own Proprietorship firm named as Vishal Enterprises, which was a sub-contractor for Voltas for nearly 40 years. After his retirement, and handing over the business to the next generation, Mr. Anil Ramakant Parvatkar has decided to invest his valuable time and resources to PBA Infrastructure Limited. Mr. Anil Parvatkar's expertise in Resource Management and experience of 40 years will help the company achieve its goals with the available resources in a time bound manner.

## **TERMS AND CONDITIONS OF APPOINTMENT:**

**1. Terms of Appointment:-** Pursuant to the provisions of Section 149 of the Companies Act, 2013 and provisions of the Listing Obligations and Disclosure Requirements , (SEBI) 2015 , the Independent Director is appointed for a period of Five (5) Years, with effect from 30<sup>th</sup> May , 2018 up to 29<sup>th</sup> May , 2023. The Independent Director is not liable to retire by rotation as per the provisions of Section 149(13) of the Companies Act, 2013.

Mr. Anil Ramakant Parvatkar , (**DIN: 06474258**), a non-executive director appointed as an Additional Director w.e.f 30<sup>th</sup> May, 2018, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(7) of the Act , be and is hereby appointed as an Independent Director of the Company, subject to the approval of members in the ensuing Annual General Meeting, to hold office for Five consecutive years, with effect from 30<sup>th</sup> May, 2018 to 29<sup>th</sup> May, 2023.

**2. Duties: -** In addition to his role as a Director, The Board may nominate Independent Director as the Chairman/ Member of other Board Committees, as it may deem fit from time to time.

**3. Expectation of the Board from the appointed Directors:-** As a Non- Executive Independent Director you are expected to bring objectivity and independence of view to the Board's discussion and to help provide the Board with effective leadership in relation to the Company's strategy, performance, and risk management as well as enduring high standard of corporate governance.

**4. Code of Business Ethics: -** The Board has put in place a Code of Business ethics. An annual affirmation of compliance is required to be provided by the Independent Director of the same. The same has been received and recorded.

**5. Remuneration: -** Directors are entitled to a sitting fee for every meeting of the Board/ Committee of Board. The amount of sitting fees shall be as decided by the Board from time to time as deemed fit. The Board may also approve payment of a commission with respect to the net profits of the Company, subject to necessary approvals. The board may prescribe any further duties and responsibilities, including as per the provisions of the applicable regulations.