

Dated: 31st July, 2018

To,
The Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Subject: Outcome of the Board Meeting held on 31st July, 2018

Reference: Scrip Code - 508980

Dear Sir,

This is to request you to kindly take on record the following items, which were approved by Board of the Directors at the meeting held on 31st July, 2018 at 2.30 pm.

1. Un-audited Financial Results and the Limited Audit Report for first quarter ended 30th June, 2018.
2. Noted the resignation of Mr. Farhan Shaikh from the designation of Company Secretary & Compliance Officer of the Company.
3. Re-appointed Mr. Hemendra Nath Choudhary as a Whole-Time Director of the Company.

The meeting concluded at 3.30 Pm

Kindly take the same on your records and acknowledge the receipt.

Thanking You,

For Frontier Capital Limited



Hemendranath Rajendranath Choudhary
Director
DIN: 06641774



Frontier Capital Limited

7th Floor, Tower 1, Equinox Business Park,
Peninsula Techno Park, LBS Marg, Kurla (west),
Mumbai - 400070

CIN: L65990MH1984PLC033128

T : + 91-22 33826259
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FRONTIER CAPITAL LIMITED (CIN: L65990MH1984PLC033128) PENINSULA TECHNOPARK TOWER-1, 7TH FLOOR, LBS MARG, KURLA(WEST) MUMBAI- 400070 Statement of Unaudited Financial Results for the Quarter ended 30th June, 2018 (Figures in Rs. Lacs, unless otherwise stated)				
	Quarter 30-Jun-18 Unaudited	Quarter 31-Mar-18 Audited	Quarter 30-Jun-17 Unaudited	Year Ended 31-Mar-18 Audited
INCOME				
I) Revenue from Operations	0.17	0.21	217.92	1.07
II) Other Income	2.29	0.08	124.28	1.41
III) Total Revenue (I+II)	2.46	0.29	342.20	2.48
IV) EXPENSES				
Employee Benefits Expense	4.03	3.97	0.79	10.91
Finance Cost	0.16	0.12	0.08	0.38
Depreciation & amortisation	0.44	0.44	11.41	34.60
Other Expenses	4.40	897.25	8.08	802.00
-Prov for Bad & Doubtful Debts	-	317.29	-	386.49
-Prov for diminution in value of Investments	-	373.17	-	373.17
-Reversal of unrealised interest on NPA	-	177.98	-	-
-Others	4.40	28.81	8.08	42.34
Total Expenses	9.02	901.78	20.37	847.89
V) Profit Before Tax (III-IV)	(6.57)	(901.49)	321.84	(845.41)
VI) Tax Expenses				
Current Tax	-	(31.00)	47.00	-
Deferred Tax	-	52.60	35.97	35.97
Income Tax for earlier years	5.92	-	-	-
VII) Profit/ (Loss) for the Year (V-VI)	(12.49)	(923.09)	238.86	(881.38)
VIII) Earnings Per Equity Share (In Rs.) - (Face value Rs. 10/- each)				
-Basic	(4.76)	(352.11)	91.11	(336.20)
-Diluted	(4.76)	(352.11)	91.11	(336.20)

Notes:

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st July, 2018.
- 2) Investor Complaints: Pending as on April 1, 2018 - Nil, received during the quarter Nil, disposed off Nil, balance as on June 30, 2018 Nil.
- 3) Comparative figures are regrouped, wherever necessary.

Dated: 31.07.2018
Place: Mumbai



Ashok Katra
Director

Usha Iyengar
Director

H.N Choudhary
Director

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INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors,
Frontier Capital Limited,
7th Floor, Tower-1,
Equinox Business Park,
L.B.S. Marg, Kurla (West)
Mumbai – 400 070

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **FRONTIER CAPITAL LIMITED** ("the Company"), for the quarter ended 30th June, 2018, attached herewith, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company at their meeting held on 31st July, 2018. Our responsibility is to issue a report on the Statement, based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries made to company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results has not been prepared in all material respects in accordance with applicable Accounting Standards notified under Section 133 of the Companies Act, 2013 read with relevant rules notified thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.C. Bhuteria & Co.
Chartered Accountants
Firm Registration No. 303105E



Priyanka Choraria
Partner
Membership No. 308885

Place: Kolkata
Dated: 31st July, 2018