

BAG**B.A.G. Films and Media Limited**

"CIN: L74899DL1993PLC051841"

FC-23, Sector 16A, Film City,

Noida 201 301

Tel.: 0120 4602424 | Fax : 0120 3911401

Mail : info@bagnetnetwork.in

www.bagnetnetwork24.in

BAG/stx/letters/2018-19/AM/845
August 13, 2018

To,
The Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G
Block, Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051
Fax: 91-22-26598237/38

To,
The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Fax: 91-22-2272 3121

NSE-SYMBOL: BAGFILMS BSE-Scrip Code: 532507

Subject: Outcome of the Board Meeting held on August 13, 2018 and Un-Audited Financial Results for the Quarter Ended June 30, 2018

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today, August 13, 2018, has, inter alia approved the Standalone and Consolidated Un-Audited Financial Results of the Company for the quarter ended June 30, 2018. Copy of duly signed Un-audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2018 along with Limited Review Report(s) thereon by Statutory Auditors under Regulation 33 of the Listing Regulations is enclosed herewith.

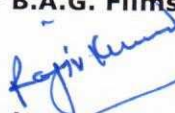
The meeting commenced at 5:00 p.m. and concluded at 7:30 p.m.

This is for your information and record please.

Thanking You

Yours sincerely

For **B.A.G. Films and Media Limited**


(Rajeev Parashar)
Company Secretary &
Compliance Officer

Encl: a/a



B.A.G. Films and Media Limited

CIN : L74899DL1993PLC051841

Regd Off: 352, Aggarwal Plaza, Plot No. 8, Kondli, New Delhi-110096

Corp Off: FC-23, Sector-16A, Film City, Noida-201301 (UP)

Website : www.bagfilms.com, e-mail : info@bagnetnetwork.in

Statement of Unaudited Financial Results for the Quarter ended June 30, 2018

₹ in Lacs

S.No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Year Ended		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
I	Revenue from Operations	583.09	921.84	575.62	2,474.57	3,438.80	3,606.15	3,375.79	13,231.68				
II	Other Income	1.62	11.55	5.33	31.42	13.61	36.71	12.09	84.46				
III	Total Income	584.71	933.39	580.95	2,505.99	3,452.41	3,642.86	3,387.88	13,316.14				
IV	Expenses												
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(140.51)	-	-	4.57	(202.88)	(192.55)	-	(263.54)				
	Employee benefit expenses	67.89	82.43	51.65	239.59	683.75	790.73	544.13	2,568.62				
	Finance Costs	126.62	148.00	210.51	757.58	310.15	344.98	321.17	1,384.67				
	Depreciation and amortisation expenses	231.49	305.47	304.95	1,227.63	357.46	445.69	413.93	1,697.46				
	Other Expenses (Any item exceeding 10% of the total expenses relating continuing operations to be shown separately)	280.83	386.06	111.20	712.92	2,017.33	2,374.73	1,959.00	8,169.46				
V	Total Expenses	566.32	921.96	678.31	2,942.29	3,165.81	3,763.58	3,238.23	13,556.67				
VI	Profit/(Loss) before exceptional items and tax (III-IV)	18.39	11.43	(97.36)	(436.30)	286.60	(120.72)	149.65	(240.53)				
VII	Exceptional Items	-	-	-	-	-	-	-	-				
VIII	Profit before tax (V-VI)	18.39	11.43	(97.36)	(436.30)	286.60	(120.72)	149.65	(240.53)				
	Tax expense:												
	(1) Current Tax	-	-	-	-	-	-	-	-				
	(2) Deferred Tax	(17.04)	(46.10)	(39.76)	(167.17)	(14.76)	(54.55)	(31.21)	(147.42)				
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	35.43	57.53	(57.60)	(269.13)	301.36	(66.17)	180.86	(93.11)				
X	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-	-	-	-				
XI	Tax expenses of discontinuing operations	-	-	-	-	-	-	-	-				
XII	Profit/(Loss) for the period from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-	-	-				
XIII	Profit (Loss) for the period (IX+XII)	35.43	57.53	(57.60)	(269.13)	301.36	(66.17)	180.86	(93.11)				
XIV	Other comprehensive Income/(Loss)												
	(i) Items that will not be classified to profit and loss	-	(19.88)	-	(19.88)	-	(54.34)	-	(54.34)				
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-				
XV	Total Comprehensive Income/(loss) for the period	35.43	37.65	(57.60)	(289.01)	301.36	(120.51)	180.86	(147.45)				
XVI	Net Profit/Loss attributable to:												
	-Profit or loss, attributable to owner of parent	-	-	-	-	199.06	(60.99)	89.17	(216.30)				
	-Total profit or loss, attributable to non-controlling interest	-	-	-	-	102.30	(5.18)	91.69	123.19				
XVII	Other comprehensive Income/(loss) attributable to:												
	-Comprehensive Income, attributable to owner of parent	-	-	-	-	-	(41.88)	-	(41.88)				
	-Comprehensive Income, attributable to non-controlling interest	-	-	-	-	-	(12.46)	-	(12.46)				
XVIII	Other comprehensive Income/(loss) attributable to:												
	-Total Comprehensive Income, attributable to owner of parent	-	-	-	-	199.06	(102.87)	89.17	(258.18)				
	-Total Comprehensive Income, attributable to non-controlling interest	-	-	-	-	102.30	(17.64)	91.69	110.73				
XIX	Paid up Equity Share Capital (Face Value per share is Rs 2/-)	3,760.66	3,760.66	3,760.66	3,760.66	3,760.66	3,760.66	3,760.66	3,760.66				
XX	Reserves excluding Revaluation reserves (As per Balance sheet) of previous accounting year	-	-	-	-	-	-	-	-				
XXI	Earning per equity share:												
	(1) Basic	0.02	0.02	(0.03)	(0.15)	0.16	(0.06)	0.10	(0.08)				
	(2) Diluted	0.02	0.02	(0.03)	(0.15)	0.14	(0.06)	0.08	(0.08)				

Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended June 30, 2018

₹ in Lacs

Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1. Segment Revenue:								
a) Audio- Visual Production	365.20	707.24	376.00	1,629.05	359.38	695.35	376.00	1,593.40
b) Leasing	217.89	214.60	199.62	845.52	16.14	-	60.69	53.62
c) F.M. Radio	-	-	-	-	250.16	285.14	228.16	1,055.28
d) Television Broadcasting	-	-	-	-	2,813.12	2,625.66	2,710.94	10,529.38
Total	583.09	921.84	575.62	2,474.57	3,438.80	3,606.15	3,375.79	13,231.68
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-
Net Sales/Income from Operations	583.09	921.84	575.62	2,474.57	3,438.80	3,606.15	3,375.79	13,231.68
2. Segment Results:								
a) Audio- Visual Production	193.99	281.50	160.43	650.75	188.17	274.17	160.43	619.66
b) Leasing	117.64	86.28	71.85	327.70	(84.12)	(193.41)	(67.09)	(464.20)
c) F.M. Radio	-	-	-	-	73.48	84.10	67.83	352.36
d) Television Broadcasting	-	-	-	-	1,335.58	735.32	952.78	3,581.92
Total	311.63	367.78	232.28	978.45	1,513.11	900.18	1,113.95	4,089.74
Less:								
I) Interest	126.62	148.00	210.51	757.58	310.15	344.98	321.17	1,384.67
II) Other Un-allocable Expenditure Net off	166.62	208.35	119.13	657.17	916.36	675.92	643.13	2,945.60
III) Un-allocable Income	-	-	-	-	-	-	-	-
Total Profit/(loss) before Tax	18.39	11.43	(97.36)	(436.30)	286.60	(120.72)	149.65	(240.53)
3. Segment Assets								
a) Audio- Visual Production	4,708.75	4,445.33	5,835.99	4,445.33	4,708.75	4,445.33	5,835.99	4,445.33
b) Leasing	1,528.67	1,621.11	1,987.75	1,621.11	1,528.67	1,621.11	1,987.75	1,621.11
c) F.M. Radio	-	-	-	-	2,427.37	2,408.16	2,395.33	2,408.16
d) Television Broadcasting	-	-	-	-	8,044.05	7,738.30	11,304.18	7,738.30
Total Segment Assets	6,237.42	6,066.44	7,823.74	6,066.44	16,708.84	16,212.90	21,523.25	16,212.90
Unallocable Corporate Assets	25,265.60	25,288.70	26,741.76	25,288.70	41,491.03	40,117.04	37,805.06	40,117.04
Total Assets	31,503.02	31,355.14	34,565.50	31,355.14	58,199.87	56,329.94	59,328.31	56,329.94
4. Segment Liabilities								
a) Audio- Visual Production	563.35	595.65	341.14	595.65	563.35	595.65	341.14	595.65
b) Leasing	-	-	-	-	-	-	-	-
c) F.M. Radio	-	-	-	-	325.67	120.41	330.50	120.41
d) Television Broadcasting	-	-	-	-	8,588.88	8,184.31	7,129.81	8,184.31
Total Segment Liabilities	563.35	595.65	341.14	595.65	9,477.90	8,900.37	7,801.45	8,900.37
Unallocable Corporate Liabilities	4,946.32	4,967.97	7,260.74	4,967.97	5,107.23	4,761.81	6,361.61	4,761.81
Total Liabilities	5,509.67	5,563.62	7,601.88	5,563.62	14,585.13	13,662.18	14,163.06	13,662.18

Notes:

- 1) The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13 August, 2018. These results have been subjected to limited review carried out by Statutory Auditors.
- 2) The above unaudited financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3) Effective 1 April 2018, the Company adopted Ind AS 115 'Revenue from contracts with customers'. The effect on adoption of Ind AS 115 on the financial results is insignificant.
- 4) The figure for the quarter ended 31 March 2018 as reported in the financial results are the balancing figures between audited figures in respect of the full financial year 2017-18 and published year to date unaudited figures upto the end of the third quarter of the financial year 2017-18, which were subjected to limited review.
- 5) Figures for previous periods have been regrouped and rearranged wherever considered necessary.

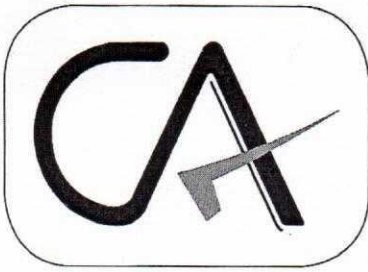
Date: August 13, 2018
Place: Noida



For and on behalf of Board of Directors
For B.A.G Films and Media Limited

A handwritten signature in blue ink, consisting of a series of loops and a long horizontal stroke.

Anuradha Prasad
Chairperson cum Managing Director
DIN : 00010716



KUMAR KHARE & CO.

CHARTERED ACCOUNTANTS

S-160, LGF, GREATOR KAILASH, PART-1,
NEW DELHI-110048

Phone – 0114733110, 9811133110

E-mail alok@kumarkhareca.com website : kumarkhareca.com

Limited Review Report on Unaudited Quarterly Standalone Financial Results of B.A.G Films and Media Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.

To Board of Directors of B.A.G Films and Media Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **B.A.G. Films and Media Limited (the "Company")**; New Delhi for the quarter ended 30 June 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018, as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kumar Khare & Co.

Chartered Accountants

Firm Registration Number: 006740C

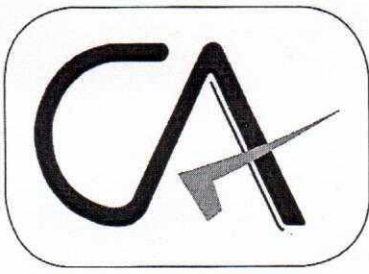

(Alok Khare)
Partner

Membership number: 075236

Place: Noida

Date: August 13, 2018

Lucknow Office : GF-2, Kumar Khare House, 193, Wazir Hasan Road, Lucknow-226001,



KUMAR KHARE & CO.

CHARTERED ACCOUNTANTS

S-160, LGF, GREATOR KAILASH, PART-1,

NEW DELHI-110048

Phone – 01147331110, 9811133110

E-mail alok@kumarkhareca.com website : kumarkhareca.com

Limited Review Report on Unaudited Quarterly Consolidated Financial Results of B.A.G Films and Media Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.

To Board of Directors of B.A.G Films and Media Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **B.A.G. Films and Media Limited**, its subsidiaries (collectively referred to as 'the Group') for the quarter ended 30 June 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018, as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kumar Khare & Co.

Chartered Accountants

Firm Registration Number: 006740C

ARN-006740C
NEW DELHI
(Alok Khare)
Partner

Membership number: 075236

Place: Noida

Date: August 13, 2018

Lucknow Office : GF-2, Kumar Khare House, 193, Wazir Hasan Road, Lucknow-226001,