

# POLYCHEM LIMITED

REGD OFFICE 7 JAMSHEDJI TATA ROAD, CHURCHGATE RECLAMATION, MUMBAI-400 020.



TELEPHONE : 91 22 2282 0048  
FAX : 91 22 2285 0606  
URL : <http://www.polychemltd.com>  
EMAIL : [polychemltd@kilachand.com](mailto:polychemltd@kilachand.com)  
CIN : L24100MH1955PLC009663

HO:CS&CO:210/2018

13<sup>th</sup> August, 2018

Bombay Stock Exchange Ltd.  
Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001

Dear Sirs,

The Statement of Results for the quarter ended 30<sup>th</sup> June, 2018 have been approved by the Board of Directors in their meeting held on Friday, 10<sup>th</sup> August, 2018.

The Extract of Unaudited Standalone financial results for the quarter ended 30<sup>th</sup> June, 2018 have been published in the newspapers viz. The Free Press Journal and Nav Shakti, Mumbai on 11<sup>th</sup> August, 2018. A photocopy of the newspaper cuttings are attached herewith for your information and records.

Thanking you,

Yours faithfully,  
For POLYCHEM LIMITED,

Deepali V. Chauhan  
Company Secretary & Compliance Officer  
Mem No. A38273

Encl : As above

# Polychem Limited

REGD. OFFICE - 7 J TATAROAD, MUMBAI - 400 020.

CIN NO: L24100MH1955PLC009663

Website: [www.polychemltd.com](http://www.polychemltd.com), Telephone: 91 22 22820048,

EMAIL: [polychemltd@kilachand.com](mailto:polychemltd@kilachand.com)

## Extract of Unaudited Standalone Financial Results For The Quarter Ended June 30, 2018 (Rs. In Lakhs)

| Sr. No. | PARTICULARS  | Quarter ended on |                           |           | Year ended on |
|---------|--|------------------|---------------------------|-----------|---------------|
|         |  | 30-Jun-18        | 31-Mar-18                 | 30-Jun-17 | 31-Mar-18     |
|         |  | Unaudited        | Audited (Refer Note No.4) | Unaudited | Audited       |
| 1       | Total income from operations (net)   | 451.22           | 432.10                    | 468.55    | 1,758.67      |
| 2       | Net Profit/(Loss) for the period before Tax  | 4.61             | (13.72)                   | 18.83     | (10.38)       |
| 3       | Net Profit/(Loss) for the period after Tax   | 4.89             | (14.61)                   | 13.60     | (13.85)       |
| 4       | Total Comprehensive Income for the period (comprising Profit / (Loss) and Other Comprehensive Income for the period) | 4.40             | (10.91)                   | 13.08     | (16.01)       |
| 5       | Paid-up Equity Share Capital (Face Value Rs.10/- per Share)  | 40.40            | 40.40                     | 40.40     | 40.40         |
| 6       | Other Equity (excluding Revaluation reserve) as shown in the Balance Sheet of previous year                          | -                | -                         | -         | 1,685.31      |
| 7       | Earning per share (EPS) before extraordinary items (of Rs.10/-each) (not Annualized)<br>Basic & Diluted : (In Rs.)   | 1.21             | (3.62)                    | 3.37      | (3.43)        |

### Notes:-

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Format of the Quarterly/Annual Financial Results are available on the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)) and the Company's website ([www.polychemltd.com](http://www.polychemltd.com)).
- The above the results have been reviewed by the Audit Committee on August 10, 2018 and approved by the Board of Directors in their respective meetings held on August 10, 2018.
- The Statutory Auditors of the Company have conducted limited review of the financial results for the quarter ended June 30, 2018.
- Previous period figures have been regrouped wherever necessary. The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of full FY 2017-18 and the published year to date figures upto December 31, 2017.
- Effective April 1, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method. The effect on adoption of Ind AS 115 was insignificant on the above financial results.
- Revenue from operations for the quarter ended June 30, 2018 and March 31, 2018 are shown net of Goods and Service Tax (GST). Net sales for the corresponding quarter is shown inclusive of excise duty and for the financial year ended March 31, 2018 includes excise duty upto June 30, 2017. For comparison purpose revenue excluding excise duty is given below.

| PARTICULARS                     | Quarter ended on |                           |           | Year ended on |
|---------------------------------|------------------|---------------------------|-----------|---------------|
|                                 | June-18          | March-18                  | June-17   | March-18      |
|                                 | Unaudited        | Audited (Refer Note No.4) | Unaudited | Audited       |
| Net Sales excluding excise duty | 424.94           | 402.74                    | 383.04    | 1,588.98      |

By Order of the Board

Sd/-

P T Kilachand

(DIN - 00005516)

Managing Director

Place : Mumbai

Date : August 10, 2018

नवराक्ति

मुंबई, शनिवार, ११ ऑगस्ट २०१८

## Polychem Limited

REGD. OFFICE - 7 J TATAROAD, MUMBAI - 400 020.

CIN NO: L24100MH1955PLC009663

Website: www.polychemltd.com, Telephone: 91 22 22820048,

EMAIL: polychemltd@kilachand.com

### Extract of Unaudited Standalone Financial Results For The Quarter Ended June 30, 2018 (Rs. In Lakhs)

| Sr. No. | PARTICULARS  | Quarter ended on |                           |           | Year ended on |
|---------|--|------------------|---------------------------|-----------|---------------|
|         |  | 30-Jun-18        | 31-Mar-18                 | 30-Jun-17 | 31-Mar-18     |
|         |  | Unaudited        | Audited (Refer Note No.4) | Unaudited | Audited       |
| 1       | Total income from operations (net)   | 451.22           | 432.10                    | 468.55    | 1,758.67      |
| 2       | Net Profit/(Loss) for the period before Tax  | 4.61             | (13.72)                   | 18.83     | (10.38)       |
| 3       | Net Profit/(Loss) for the period after Tax   | 4.89             | (14.61)                   | 13.60     | (13.85)       |
| 4       | Total Comprehensive Income for the period (comprising Profit / (Loss) and Other Comprehensive Income for the period) | 4.40             | (10.91)                   | 13.08     | (16.01)       |
| 5       | Paid-up Equity Share Capital (Face Value Rs.10/- per Share)  | 40.40            | 40.40                     | 40.40     | 40.40         |
| 6       | Other Equity (excluding Revaluation reserve) as shown in the Balance Sheet of previous year)                         | -                | -                         | -         | 1,685.31      |
| 7       | Earning per share (EPS) before extraordinary items (of Rs.10/-each) (not Annualized)<br>Basic & Diluted : (In Rs.)   | 1.21             | (3.62)                    | 3.37      | (3.43)        |

**Notes:-**

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Format of the Quarterly/Annual Financial Results are available on the Stock Exchange website (www.bseindia.com) and the Company's website (www.polychemltd.com).
- The above the results have been reviewed by the Audit Committee on August 10, 2018 and approved by the Board of Directors in their respective meetings held on August 10, 2018.
- The Statutory Auditors of the Company have conducted limited review of the financial results for the quarter ended June 30, 2018.
- Previous period figures have been regrouped wherever necessary. The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of full FY 2017-18 and the published year to date figures upto December 31, 2017.
- Effective April 1, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method. The effect on adoption of Ind AS 115 was insignificant on the above financial results.
- Revenue from operations for the quarter ended June 30, 2018 and March 31, 2018 are shown net of Goods and Service Tax (GST). Net sales for the corresponding quarter is shown inclusive of excise duty and for the financial year ended March 31, 2018 includes excise duty upto June 30, 2017. For comparison purpose revenue excluding excise duty is given below.

| PARTICULARS                     | Quarter ended on |                           |           | Year ended on |
|---------------------------------|------------------|---------------------------|-----------|---------------|
|                                 | June-18          | March-18                  | June-17   | March-18      |
|                                 | Unaudited        | Audited (Refer Note No.4) | Unaudited | Audited       |
| Net Sales excluding excise duty | 424.94           | 402.74                    | 383.04    | 1,588.98      |

By Order of the Board

Sd/-

P T Kilachand

(DIN - 00005516)

Managing Director

Place : Mumbai

Date : August 10, 2018