

Date:28.08.2018

The Manager  
Department of Corporate Relations,  
The Stock Exchange Mumbai  
Phiroze Jeejeebhoy Tower,  
Dalal Street  
Mumbai-400001

**SUBJECT: OUTCOME OF BOARD MEETING ON TUESDAY, 28<sup>TH</sup> AUGUST, 2018**

Dear Sir,

Pursuant to provisions of Regulation 30 and 33 and other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, We would like to inform you that in the Meeting held today, Tuesdays, 28<sup>th</sup> August, 2017 have inter-alia considered, approved and taken on record the following :

- i) Standalone Quarterly Unaudited Financial (Provisional) Results of Samtex Fashions Limited for the quarter ended 30th June, 2018 and Consolidated Audited Financial Results for the year ended 31st March, 2018, which was recommended by the Audit Committee along with Auditor's Report /Review Report .
- ii) Mrs. Malini Mehra resigned from the post of Additional Director (Independent) w.e.f 10.08.2018.
- iii) Approval of Notice of 25<sup>th</sup> Annual General Meeting Notice scheduled on 28<sup>th</sup> September,2018 at 9.30 A.M at the Registered Office of the Company at Property No. D-100 , Phase II, Hosiery Complex Noida, Gautam Buddha Nagar UP 201305.
- iv) The Board has appointed M/s Deepak Kukreja & Associates as a Scrutinizer for Scrutinizing the voting and remote e- voting Process and voting by ballot/polling paper at AGM.

It is further informed that the Meeting of the Board of Directors commenced at 4.00 P.M and concluded at 5:20 P.M.

Kindly take note the same on your records.

Thanking You,

For **SAMTEX FASHIONS LIMITED**

  
Atul Mittal  
Managing Director  
DIN : 00223366

  
Kamini Gupta  
Company Secretary & G M Finance

Encl: as above

**SAMTEX FASHIONS LIMITED**

Regd. Office & Works: Property No. D-100, Hosiery Complex, Phase – II, Noida, U.P. 201 305

CIN :L17112UP1993PLC022479, Email:samtex.compliance@gmail.com, Website: samtexfashions.com

**CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018**

PART -I

(Rs. In Lakhs , except per share data)

		Year ended	
		Audited	Audited
		31.03.18	31.03.17
1	Income		
	Revenue From Operations	11825.81	128484.18
	Other income	103.73	181.69
	Total income	11929.54	128665.87
2	Expenses		
	(a) Cost of materials consumed	3307.25	95124.31
	(b) Purchases of stock-in-trade	1541.53	5468.53
	(c) Changes in inventories of finished goods,work in progress and stock in trade	6449.46	47227.52
	(d) Employee benefits expense	586.81	1543.09
	(e) Finance Cost	3225.60	5323.01
	(f) Depreciation and amortisation expense	1250.74	1160.58
	(g) Other expenses	1346.90	8010.20
	Total expenses	17708.29	163857.24
3	Profit / (Loss)before exceptional item and tax	(5778.75)	(35191.37)
4	Exceptional items (Net)	0.00	(2500.93)
5	Profit / (Loss) before Tax	(5778.75)	(37692.30)
10	Tax expense		
	Current Tax	1.62	271.55
	Deferred Tax	(8.68)	(1170.16)
11	Total Tax Expenses	(7.06)	(898.61)
	Other comprehensive income, net of income tax		
	(i) (a) Items that will not be re-classified to the profit or loss	1.94	(22.95)
	b) Income Tax relating to items that will not be re-classified to the profit or loss		
	(ii) (a) items that will be re-classified to the profit or loss		
	b) Income tax relating to items that will be re-classified to the profit or loss		
	Total other comprehensive income, net of income tax	1.94	(22.95)
	Total Comprehensive income for the period	(5769.75)	(36816.64)
17	Paid-up equity share capital	1490.00	1490.00
	Face value per Equity Share	2.00	2.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		(14843.35)
19.1	Earnings per share		
	(a) Basic	(7.74)	(49.42)
	(b) Diluted	(7.74)	(49.42)

**Notes:**

1	The aforesaid results have been duly reviewed by Audit Committee and thereafter approved and taken on record in the meeting of the Board of Directors of the company held on 28.08.2018.
2	This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 ( Ind AS) as prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 the Company for the first time adopted Ind As with a trasiition date of April 1, 2016.
3	The figures of the last year have been regrouped , wherever necessary, to confirm the current quarter's classifications.
	For and on Behalf of Board of Samtex Fashions Limited   Atul Mittal Managing Director
	New Delhi Date : 28.08.2018

DIN 00223366

**Consolidated Statement of Assets & Liabilities as at 31.03.2018**

(Rs. In lakhs)

Sr.	Particulars	Consolidated	
		31.03.18	31.03.17
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
	(1) Non Current Assets		
	a) Property, Plant & Equipments	10099.02	11501.35
	b) Capital Work in Progress	170.34	170.34
	c) Intangible Assets	0.85	2.67
	d) Financial Assets		
	i) Investments	300.00	300.00
	ii) Trade Receivables	20881.04	358.51
	iii) Others	425.65	549.24
	e) Non Current Tax Assets	76.74	68.06
	f) Other Non Current Assets	533.69	513.74
	<b>Total- Non Current Assets</b>	<b>32487.33</b>	<b>13463.91</b>
	(2) Current Assets		
	a) Inventories	0.19	7282.04
	b) Financial Assets		
	i) Trade Receivables	7915.74	23079.58
	ii) Cash and Cash Equivalent	114.42	3880.97
	iii) Other Bank balances	36.51	723.45
	iv) Other Financial assets	10.69	1226.31
	c) Current Tax assets (Net)	53.87	43.92
	d) Other Current Assets	352.10	529.55
	<b>Total- Current Assets</b>	<b>8483.52</b>	<b>36765.82</b>
	<b>TOTAL ASSETS</b>	<b>40970.85</b>	<b>50229.73</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	a) Equity Share Capital	1491.80	1491.80
	b) Other Equity	(20615.97)	(14843.35)
	<b>Total Equity</b>	<b>(19124.17)</b>	<b>(13351.55)</b>
	<b>Liabilities</b>		
	<b>Non Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	736.05	1838.80
	b) Deferred Tax Liabilities ( net )		
	c) Other Non current Liabilities		
	d) Provisions	38.02	67.31
	<b>Total- Non Current Liabilities</b>	<b>774.07</b>	<b>1906.11</b>
	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	55623.91	56067.34
	ii) Trade Payables	1021.66	3912.00
	iii) other Financial Liabilities	2633.45	1516.68
	b) Provisions	0.95	10.59
	c) Current Tax Liability ( Net)		
	d) Other Current liabilities	40.98	168.56
	<b>Total- Current Liabilities</b>	<b>59320.95</b>	<b>61675.17</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>40970.85</b>	<b>50229.73</b>

KAPIL KUMAR  
B.Com, F.C.A

CHIRAG AGGARWAL  
B.Com(H), F.C.A

**INDEPENDENT AUDITORS' REPORT  
TO THE BOARD OF DIRECTORS OF  
SAMTEX FASHIONS LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of **SAMTEX FASHIONS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and year ended 31 March 2018 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of branches and joint operations of the Group, subsidiaries, associates and joint ventures referred to in paragraph 6 below, the Statement:



# KAPIL KUMAR & CO.

CHARTERED ACCOUNTANTS

KAPIL KUMAR  
B.Com, F.C.A

CHIRAG AGGARWAL  
B.Com(H), F.C.A

- (i) includes the results of the following entities:
- (a) M/s SSA International Limited along with its wholly owned subsidiary M/s Lina Global Inc
  - (b) M/s Arlin Foods Limited
- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit/loss, Total comprehensive income/ loss and other financial information of the Group for the year ended 31 March 2018 subject to comments/observations thereon in our Independent Audit Report for the period from 01 April 2017 to 31 March 2018.
5. We did not audit the financial statements of one step down foreign subsidiaries (M/s Lina Global INC), whose financial statements are considered in the consolidated Ind AS financial statements. These financial statements have been audited/prepared by other auditors as per the requirement of the local laws of that country and whose reports have been furnished to us by the Management and our opinion on the consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, in so far as it relates to the aforesaid subsidiaries, is based solely on the report of the other auditors
6. The comparative financial information of the Group for the year ended 31<sup>st</sup> March 2017 and the transition date opening balance sheet as at 1<sup>st</sup> April 2016 included in these consolidated Ind AS financial statements, are based on the statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by the predecessor auditor whose report for the year ended 31<sup>st</sup> March 2017 and 31<sup>st</sup> March 2016 dated 27/07/2017 and 28/05/2016 respectively. The report of the predecessor auditor on the comparative financial information expressed an unmodified opinion.

DATE: 28 AUGUST 2018

PLACE: DELHI

For KAPIL KUMAR & CO  
CHARTERED ACCOUNTANTS  
FRN: 006241N



CHIRAG AGGARWAL  
(PARTNER)

M.NO: 523052

**MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER (CFO)**  
**CERTIFICATION**

To,

**The Board of Directors,  
Samtex Fashions Limited.**

I the undersigned, in my capacities as Managing Director and Chief Financial Officer of **Samtex Fashions Limited** and pursuant to the provisions of the Regulation 33 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 &, to the best of my knowledge and belief, certify that:

- The Consolidated Audited Financial Results for the period and year ended 31.03.2018 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.



**Atul Mittal**

**(Managing Director & CFO)**

**DIN:00223366**

**Date:28.08.2018**

**Place: New Delhi**