



RENAISSANCE JEWELLERY LTD.

Ref. No.: RJL/S&L/2018/113

August 17, 2018

Bombay Stock Exchange Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
--	---

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir,

This is with reference to clarification in terms of the provisions of Regulation 30 of Listing Regulations, 2015 sought in respect of the media report, "Renaissance buys Jay Gems of US for 181 cr"

In this respect we had notified the Exchange about the acquisition of Jay Gems Inc., on August 6, 2018 in terms of Regulation 30 of the Listing Regulations, 2015.

Further details about the said acquisition are as follows:

- Company's wholly-owned USA subsidiary Renaissance Jewelry New York (RJNY), has acquired US-based Jay Gems Inc. Its Turnover for FY17 was \$ 79.54 million.
- This acquisition is not falling under related party transaction.
- The acquired Company is in Jewellery Sector.
- This acquisition will add globally popular "Enchanted by Disney Fine Jewellery" to our portfolio as the acquired company has the exclusive licensing agreement with Disney Consumer Products, Inc. for its Enchanted collection by Disney Fine Jewellery.
- The Company's Subsidiary has acquired 100% of Shares of Jay Gems. The transaction price is \$ 25.62 million and will be funded by internal accruals of its Subsidiary.
- Jay Gems Inc. is one of leaders in designing and manufacturing of High Quality Jewellery. Started in 2001. Jay Gems Inc. is a manufacturer, Importer and Exporter of Diamond Jewellery. It has a strong clientele including Zale, JC Penny, Signet, H Sameul, Fred Meyer, Helzberg, Peoples, Charm, Reeds and Riddles with strong presence across USA, UK and Canada.

Thanking you,

Yours faithfully,
For **Renaissance Jewellery Ltd.**

G. M. Walavalkar
G. M. – Legal & Company Secretary