

August 24, 2018

**Scrip Code – 532832**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**IBREALEST/EQ**

**National Stock Exchange of India Limited**  
'Exchange Plaza'  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai - 400 051

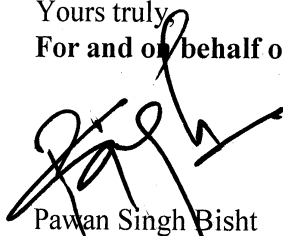
**Sub: Disclosure pursuant to Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended**

Dear Sirs,

Pursuant to Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the disclosure on behalf of Acquirers with regard to their shareholding, alongwith Persons Acting in Concert (PACs) with them, in Indiabulls Real Estate Limited, for your information and record.

Thanking you,

Yours truly,  
For and on behalf of Acquirers

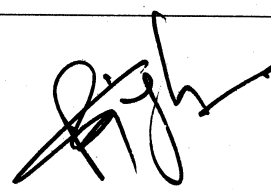


Pawan Singh Bisht  
Authorized Signatory

Encl: as above

**Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	<b>Indiabulls Real Estate Limited</b>	
2	Name of the acquirer(s)	<p><b>Acquirers:</b>  (1) Mr. Sameer Gehlaut,  (2) Kritikka Infrastructure Private Limited,  (3) Jyestha Infrastructure Private Limited,  (4) Powerscreen Media Private Limited,  (5) Dahlia Infrastructure Private Limited,  (6) SG Infralands Private Limited,  (7) SG Devbuild Private Limited</p> <p><b>PACs:</b>  IBREL-IBL Scheme Trust, Karanbhumi Estates Private Limited, Meru Minerals Private Limited, Galax Minerals Private Limited.</p>	
3	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares	Increase in voting rights consequent to Buy-back of an aggregate 26,000,000 equity shares by the Target Company under its Buyback Offer, which commenced from June 05, 2018 and closed on August 17, 2018, and consequent reduction in its Paid-up Capital.	
5	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(4)(c)	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Not Applicable	
7	<b>Details of acquisition</b>	<b>Disclosures required to be made under regulation 10(5)</b>	<b>Whether the disclosures under regulation 10(5) are actually made</b>
	a Name of the transferor / seller	N. A.	N. A.
	b Date of acquisition	N. A.	N. A.
	c Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	N. A.	N. A.
	d Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	N. A.	N. A.
	e Price at which shares are proposed to be acquired / actually acquired	N. A.	N. A.

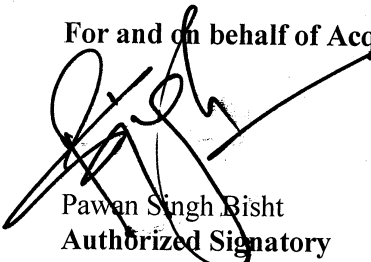


8	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
(a)	<b>- Each Acquirer / Transferee(*)</b>				
	(1) Mr. Sameer Gehlaut	1,200,000	0.25%*	1,200,000	0.27%**
	(2) Kritikka Infrastructure Pvt. Ltd.	16,987,084	3.56%*	16,987,084	3.77%**
	(3) Jyestha Infrastructure Pvt. Ltd.	49,755,973	10.44%*	49,755,973	11.04%**
	(4) Powerscreen Media Pvt. Ltd.	11,600,000	2.43%*	11,600,000	2.57%**
	(5) Dahlia Infrastructure Pvt. Ltd.	15,300,000	3.21%*	15,300,000	3.40%**
	(6) SG Infralands Pvt. Ltd.	43,600,000	9.15%*	43,600,000	9.67%**
	(7) SG Devbuild Pvt. Ltd.	36,700,000	7.70%*	36,700,000	8.14%**
	<b>Total</b>	<b>175,143,057</b>	<b>36.74%*</b>	<b>175,143,057</b>	<b>38.86%**</b>
	PACs	Nil	Nil*	Nil	Nil**
	<b>Total along with PACs</b>	<b>175,143,057</b>	<b>36.74%*</b>	<b>175,143,057</b>	<b>38.86%**</b>
(b)	- Each Seller / Transferor	N. A.	N. A.	N. A.	N. A.

\* Voting rights have been calculated on Pre-Buyback capital of Target Company comprising 476,680,289 Equity shares of face value Rs. 2/- each, fully paid-up.

\*\* Voting rights have been calculated on Post-Buyback capital of Target Company comprising 450,680,289 Equity shares of face value Rs. 2/- each, fully paid-up.

For and on behalf of Acquirers



Pawan Singh Bisht  
Authorized Signatory

Date: August 24, 2018

Place: Gurugram