



BPL Limited

Dynamic House, 64 Church Street
Post Box No. 5194
Bengaluru - 560 001, India.
Ph : +91-80-2532 7985, 2558 9109
E-mail : investor@bpl.in / Website : www.bpl.in
CIN : L28997KL1963PLC002015

The Manager - Listing
Bombay Stock Exchange Limited,
P J Towers, 25th Floor, Dalal Street,
Mumbai - 400 002

August 6, 2018

The Manager – Listing
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.C/1, G Block,
Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

We would like to inform your good selves that the Directors of the Company at their Meeting held today, have approved the following:

- a) Un-audited financial results for the first quarter ended 30th June, 2018. The said financial results duly signed by the Chairman & Managing Director, along with the Limited Review Report issued by Statutory Auditors are attached for your information and record.
- b) To approve the Notice for convening the 54th AGM of the Company.
- c) To approve Board's Report for the FY 2017-18.
- d) To consider the Secretarial Audit Report for the FY 2017-18.
- e) To appoint Mr. P. Sivarajan, Practicing Chartered Accountant as Scrutinizer to conduct the e-voting and ballot process for the ensuing AGM of the Company.

Please take the same on record.

Thanking you,

Very truly yours,
BPL LIMITED

Chitra.M.A
Company Secretary

Encl: a/a

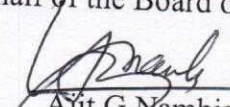
BPL Limited
 Regd. Office: BPL Works, Palakkad - 678 007, Kerala. CIN - L28997KL1963PLC002015
 E-mail: Investor@bpl.in, URL: www.bpl.in, Tel: No. +91 80 25589109
Statement of Standalone Unaudited Financial Results for the Quarter ended 30 June 2018

Sl. nos	Particulars	Quarter Ended			(Rs. In Lakhs)
		30-06-2018 (Unaudited)	31-03-2018 (Audited)	30-06-2017 (Unaudited)	Year Ended 31-03-2018 (Audited)
I	REVENUE				
	Revenue from operations				
II	Other Income (net)	2,110.17	2,234.12	2,252.53	12,524.10
III	Total Income (I+II)	2,138.40	2,353.82	2,288.52	14,031.75
IV	EXPENSES				
	Cost of material consumed				
	Purchases of Stock-in-Trade	370.88	341.22	559.38	2,091.79
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	952.64	626.50	1,592.79	7,889.52
	Excise Duty	346.03	558.89	(583.67)	(511.13)
	Employee benefits expense	-	(0.21)	96.06	95.85
	Finance costs	198.14	169.69	146.52	725.28
	Depreciation and amortization expense	32.78	25.89	79.78	181.42
	Other expenses	11.07	10.20	15.08	49.14
	Total Expenses	195.19	410.85	283.10	1,247.49
		2,106.74	2,143.03	2,189.04	11,769.36
V	Profit/(loss) before exceptional items and tax (III- IV)	31.67	210.78	99.48	2,262.39
VI	Profit/(loss) before tax (V-VI)	31.67	210.78	99.48	2,262.39
VII	Tax Expense:				
	(1) Current Tax	8.72	(16.77)	4.10	
	(2) Deferred Tax	-	1,527.85		1,527.85
VIII	Profit (Loss) for the period from continuing operations (VII-VIII)	22.94	(1,300.29)	95.38	734.54
IX	Profit/(loss) for the period (IX+XII)	22.94	(1,300.29)	95.38	734.54
X	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	3.52	(1.37)	3.52
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(1.09)	(0.42)	(1.09)
XI	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	22.94	(1,297.86)	94.43	736.97
XII	Weighted average number of ordinary shares	488.85	488.85	488.85	488.85
	Earnings per equity share (for continuing operation):				
	(1) Basic	0.05	(2.66)	0.20	1.50
	(2) Diluted	0.05	(2.66)	0.20	1.50

Notes:

1. The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at the meeting held on 6th August 2018.
2. The Financial results for all the periods presented above have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
3. These unaudited quarterly results are prepared as prescribed by SEBI's Circular CIR/CFD/CMD/15/2015 dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
4. The estimated amount of contingent liabilities as on June 30th 2018 is Rs. 61.19 crores. An unsecured claimant had obtained an arbitral award against the Company. The Company has filed an appeal against the said order before the Honourable High Court of Delhi as provided for in the Arbitration and Conciliation Act, 1996. As the matter is sub-judice and the Company's liability, if any, will crystallize upon completion of the legal proceedings, no contingent liability is considered.
5. Provision for Deferred Taxation as per Ind AS-12 "Income Tax" provisions for current tax and employee benefits as per Ind AS-19 "Employee Benefits", will be made at the end of the year. Provision of tax for the current quarter has provided based on other income earned during the quarter.
6. Previous period figures have been regrouped /reclassified to conform to current period's presentations.

For and behalf of the Board of BPL Limited


Ajit G Nambiar
(Chairman & Managing Director)

Place: Bangalore
Date: August 6, 2018



MKUK & ASSOCIATES
CHARTERED ACCOUNTANTS
Limited Review Report



**To the Board of Directors,
BPL Limited.**

We have reviewed the unaudited financial results of BPL Limited (the 'Company') for the quarter ended June 30, 2018 which are included in the accompanying 'Statement of Unaudited Financial Results for Quarter ended June 30, 2018' together with the relevant notes thereon (the 'Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016.

The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bangalore
Date: 06th August 2018

For M.K.U.K & ASSOCIATES
Chartered Accountants
(FRN: 050113S)


ANTO JOSEPH (203958)
Proprietor