

REF:SRHHL/SEC/2018 -19

14.08.2018

To
BSE Limited
DCS-CRD
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001.

Dear Sir,

Sub: Submission of Un Audited Financial Results for first quarter ending
30.06.2018
Ref: Scrip Code 532842
Regulation 33 of SEBI(LODR) Regulations,2015

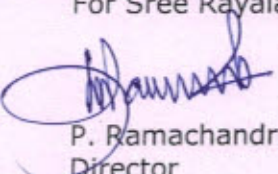
Please find enclosed a copy of Un Audited Financial Results for the first quarter ending 30th June , 2018 which were taken on record by the Board of Directors in their Meeting held on 14th August , 2018.

Please find enclosed a copy of Limited Review Report certified by the Statutory Auditor.

This is for your kind information and records.

Thanking You

Yours faithfully
For Sree Rayalaseema Hi-Strength
Hypo Limited



P. Ramachandra Gowd
Director

Sree Rayalaseema Hi-Strength Hypo Limited

Regd. Office, Gondiparla, Kurnool-518 004 CIN - L24110AP2005PLC045726, Tel: 08518-226656 FAX: 08518-223066

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. In Lakhs)

Sl.No	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.18	31.03.18	30.06.17	31.03.18
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from operations	16,766.20	18,121.89	11,926.70	55,546.64
II	Other income	46.91	186.89	125.92	346.15
III	Total Revenue (I+II)	16,813.11	18,308.78	12,052.62	55,892.79
IV	Total Expenditure				
	a)Cost of materials consumed	7,995.89	8,032.66	6,706.41	28,843.72
	b)Purchases of Stock-in-trade	4,029.40	4,312.47	1,252.13	10,512.18
	c)Change in inventories of finished goods,work-in progress & stock in trade	-563.92	64.98	-32.14	-829.88
	d)Employee benefits expenses	517.46	728.80	371.89	1,905.73
	e)Finance cost	217.80	255.24	129.88	699.99
	f)Depreciation/Amortisation expenses	1,094.57	507.07	433.18	1,866.07
	g)Other expenses	2,760.77	3,869.82	2,613.00	10,742.10
	Total (a to g)	16,051.97	17,771.04	11,474.35	53,739.91
V	Profit before exceptional items and tax (III-IV)	761.14	537.74	578.27	2,152.88
VI	Exceptional items	-	1,548.48	-	1,548.48
VII	Profit before Tax (V+VI)	761.14	2,086.22	578.27	3,701.36
VIII	Tax expenses				
	Current Tax for the year	431.33	444.71	100.19	789.38
	Mat credit entitlement for the year	-	(732.54)	-	(732.54)
	Deferred Tax	(266.29)	(133.85)	(23.24)	(16.13)
IX	Profit for the period (VII-VIII)	596.10	2,507.90	501.32	3,660.65
X	Other comprehensive income				
	Net gain /(losses) on FVTOCI financial instruments	(4,282.89)	(2,968.60)	248.54	6,214.79
	Re-measurement gains/(losses) on defined benefit plans	-	6.60	-	6.60
	Tax on above items	1,496.61	1,025.09	-	(2,153.10)
XI	Total Comprehensive income for the period (IX+X)	(2,190.18)	570.99	749.86	7,728.94
XII	Earnings per Equity share (Not Annualized)				
	(a) Basic (Rs.)	3.66	15.38	3.24	22.45
	(b) Diluted (Rs.)	3.47	14.61	3.24	21.33

For Sree Rayalaseema Hi-Strength Hypo Limited


 DIRECTOR

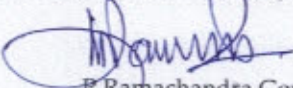
Segment wise revenue, results and Assets & Liabilities

Sl. No.	Particulars	Quarter ended			Year Ended
		30.06.18	31.03.18	30.06.17	31.03.18
		Un-Audited	Audited	Un-Audited	Audited
I	Segment Revenue				
	Chemicals	16,055.94	17,515.73	11,152.71	52,852.08
	Power Generation	1,832.07	1,783.66	1,728.17	7,354.38
	Unallocated	46.91	186.89	125.92	346.15
	Total	17,934.92	19,486.28	13,006.80	60,552.61
	Less: Intersegment Revenue	(1,121.81)	(1,177.50)	(954.18)	(4,659.82)
	Net Sales/Income from Operations	16,813.11	18,308.78	12,052.62	55,892.79
II	Segment Results (Profit before Tax & Finance Cost)				
	Chemicals	801.81	2,260.56	150.15	3,060.82
	Power Generation	130.22	-105.99	432.08	994.38
	Unallocated	46.91	186.89	125.92	346.15
	Total	978.94	2,341.46	708.15	4,401.35
	Less: Interest (Net)	(217.80)	(255.24)	(129.88)	(699.99)
	Total Profit Before Tax	761.14	2,086.22	578.27	3,701.36
III	Segment Assets				
	Chemicals	30,863.33	27,833.43	30,124.05	27,833.43
	Power Generation	7,768.79	8,259.73	9,123.65	8,259.73
	Others	7,623.25	10,673.30	-	10,673.30
	Total	46,255.38	46,766.46	39,247.70	46,766.46
IV	Segment Liabilities				
	Chemicals	13,593.85	11,822.27	11,462.80	11,822.27
	Power Generation	1,492.30	1,595.13	3,678.70	1,595.13
	Others	1,549.82	1,550.38	-	1,550.38
	Total	16,635.98	14,967.78	15,141.50	14,967.78

NOTES

- The above Un audited Financial Results for the first quarter ending 30.06.2018 were reviewed by the audit Committee and approved by the Board of Directors at their meetings held on 14.08.2018. The Statutory Auditors have carried out Limited Review of the above financial results.
- In accordance with the requirements of Ind AS , revenue from operations for the quarter ending 30.06.2018 and 31.03.2018 is net of Goods and Service Tax (GST).
- During the Quarter, the Company has undertaken a technical study to analyze the future working of various machineries in the present prevailing environment and working condition, based on this study, the useful life of some of the assets are revised with effect from 01.04.2018. Accordingly the depreciation is recalculated to apportion the carrying value over the residual useful life as on 01.04.2018. Due to change in this accounting estimate the depreciation for the quarter is higher by Rs. 584.13 lakhs and impact on profits for the quarter by similar amount. The future impact of this change in accounting estimate is Rs 2336.52 lakhs Per Annum for the next three years.
- Ind AS 115, revenue from contracts with customers, mandatory for reporting periods beginning on or after 1st April, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earnings as at 1st April, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.
- The figures of the previous period have been reclassified / restated / regrouped wherever necessary to make them comparable.

For Sree Rayalaseema Hi-Strength Hypo Limited


 P. Ramachandra Gowd
 Director

Date 14th Aug, 2018
Place Kurnool

DIN : 06948557



Limited Review Report – Financial Results

To
The Board of Directors
Sree Rayalaseema Hi-Strength Hypo Limited

1. We have reviewed the accompanying statement of Un-audited Financial Results of M/s. Sree Rayalaseema Hi-Strength Hypo Limited (' the Company'), Registered Office: Gondiparla, Kurnool -518004 for the first quarter ended 30th June , 2018, ('the statement') being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 , read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July,2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) , prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

2. We conducted my review in accordance with the Standard on Review Engagement (SRE) 2410; *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

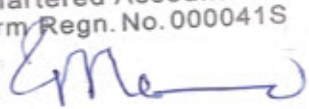
3. Based on our review conducted as stated above, nothing has come to our attention that causes me to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad

Date : 14th August, 2018

For T. ADINARAYANA & CO.
Chartered Accountants
Firm Regn. No. 000041S




Y.P. RAO B.Com., F.C.A.
Proprietor, (M.No: 25266)