



Ref: DNIL/L&S/2018/S-17A/80

06 August, 2018

**The Manager, Listing Dept.
Bombay Stock Exchange Ltd.
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Phone: 022 22721233
Scrip Code: 590031**

**The Manager, Listing Dept.
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai- 400051
Phone: 022 26598100
Scrip Code: DENORA EQ**

Dear Sir,

**Sub.: Outcome of Board Meeting of De Nora India Limited held on Monday, 06 August 2018 at
Kundaim – Goa from 3.00 p.m. to 4.35 p.m.**

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. August 06, 2018 has interalia, transacted the following businesses:

1. Approved the Unaudited Financial Results of the Company for the quarter ended on 30th June, 2018.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith the following:

- i. Statement showing Unaudited Financial Results for the quarter ended 30.06.2018;
- ii. Auditor's Limited Review Report


The above results, have been duly reviewed and recommended by the Audit Committee to the Board. Published copy of the same shall be forwarded to you in due course.

2. Recommended the appointment of Ms. Supriya Banerji as Independent Director to the shareholders of the Company at the 29th Annual General Meeting of the Company.
3. Approved the Reappointment of the Registrar and Transfer Agent of the Company, i.e. M/s. Bigshare Services Private Limited, Mumbai for a period of 2 years w.e.f. 01.06.2018.

Kindly take the same on your record and acknowledge.

Thanking you.

Yours faithfully,
For **DE NORA INDIA LIMITED**


Jyoti Bandodkar
Company Secretary
Encl.: As above

electrochemistry at your serviceSM



De Nora India Limited

CIN : L31200GA1993PLC001335

Regd. Office : Plot nos. 184,185 & 189, Kundaim Industrial Estate

Kundaim, Goa 403 115

Ph.: 0832 3981100, Fax: 0832 3981101; mail: denoraindia@denora.com; web: www.denoraindia.com

Statement of Unaudited Financial Results for the Quarter ended 30 June 2018

(₹ in Lakhs except per share data)

Sr. No.	Particulars	Quarter ended		Year ended	
		30 June 2018 (Unaudited)	31 Mar 2018 (Audited) (Refer Note 2)	30 June 2017 (Unaudited)	31 Mar 2018 (Audited)
1	Revenue from operations (Refer Note 4)	913.14	502.26	449.31	2,725.59
2	Other Income	94.10	32.75	113.36	325.93
3	Total Revenue (1+2)	1,007.24	535.01	562.67	3,051.52
4	Expenses				
(a)	Cost of materials consumed	280.81	217.84	52.75	674.02
(b)	Purchases of stock-in-trade	-	-	2.63	2.63
(c)	Excise duty on sales	-	-	22.60	22.60
(d)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(88.17)	(88.66)	36.97	(51.40)
(e)	Employee benefits expense	171.02	160.15	155.02	637.09
(f)	Depreciation and amortization expenses	63.50	64.30	23.13	212.64
(g)	Other expenses	330.42	316.72	271.30	1,246.59
	Total Expenses	757.58	670.35	564.40	2,744.17
5	Profit / (Loss) before tax (3-4)	249.66	(135.34)	(1.73)	307.35
6	Income tax expenses				
	-Current tax and Tax relating to prior years (refer note 3)	56.04	(9.05)		63.95
	-Deferred tax	3.39	48.97	5.97	74.37
	Total tax expense	59.43	39.92	5.97	138.32
7	Profit / (Loss) for the period (5-6)	190.23	(175.26)	(7.70)	169.03
8	Other comprehensive income				
	(I) Items that will not be reclassified to profit or loss	2.97	15.05	(3.57)	6.67
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	(9.04)	1.18	(2.68)
	Total other comprehensive income (net of tax)	2.97	6.01	(2.39)	3.99
9	Total comprehensive income for the period (7+8)	193.20	(169.25)	(10.09)	173.02
10	Paid-up Equity Share Capital (Face Value ₹ 10 each fully paid up)	530.86	530.86	530.86	530.86
11	Other Equity				4,706.81
12	Earnings Per Share (Face Value ₹ 10 each) (not annualized)				
(a)	₹ (Basic)	3.58	(3.30)	(0.15)	3.18
(b)	₹ (Diluted)	3.58	(3.30)	(0.15)	3.18

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06 August 2018.
- The figures for the quarter ended 31 March 2018 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto 31 December 2017, which were subjected to a limited review.
- The current tax expense in the financial results for the quarter and year ended 31 March 2018 includes charge for the previous years Rs. 22.95 lakhs.
- Effective 01 July 2017, sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operation for the quarter ended 30 June 2018 are not comparable with the corresponding figures for the previous periods.
- The unaudited financial results for the quarter ended 30 June, 2018 have been subjected to 'Limited Review' by the statutory auditors of the Company.
- The Company operates in a single business segment namely "Electrolytic products".



For De Nora India Limited

M. A. Sundaram

Chairman

DIN: 00144607

electrochemistry at your serviceSM

Place: Kundaim, Goa

Dated 06 August 2018

DE NORA INDIA Limited

CIN-L31200GA1993PLC001335

Plot Nos. 184, 185 & 189, Kundaim Industrial Estate, Kundaim - 403115 Goa India

ph +91(0832) 3981100 - fax +91(0832) 3981101

mail: denoraindia@denora.com web: www.denoraindia.com

B S R & Associates LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Limited Review Report on Unaudited Quarterly Financial Results of De Nora India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of De Nora India Limited

We have reviewed the accompanying statement of unaudited financial results of De Nora India Limited ('the Company') for the quarter ended 30 June 2018 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the three months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

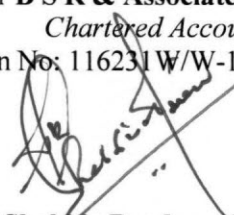
This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
6 August 2018

For **B S R & Associates LLP**
Chartered Accountants
Firm's Registration No: 116231W/W-100024


Shabbir Readymadewala
Partner
Membership No: 100060