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CIN : L27100MH1973PLC 016617
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An ISO 9001, ISO 14001 & OHSAS 18001
Certified Company



11th August, 2018

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street - Mumbai 400 021
Fax No. : 91-22-22721919,

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051
Fax No: 022-26598120

Security Code: 504614

Security Code: SARDAEN

Dear Sir,

Sub: **Outcome of Board Meeting held on 11th August, 2018**

In continuation to earlier intimation, please be informed that the Board of Directors of the Company at their meeting held today, have, interalia, transacted the following business:

1. Approved the unaudited standalone and consolidated results (financial and segment wise) for the 1st quarter 2018-19 ended 30th June 2018.
The Limited Review Report issued by the Statutory Auditors of the Company on the unaudited standalone and consolidated financial results for the 1st quarter 2018-19 is also enclosed.
2. Approved book closure period from 27.08.2018 to 31.08.2018 (both days inclusive) for the purpose of ascertaining the names of the shareholders entitled for dividend for F.Y. 17-18.
3. Approved convening of AGM on 21st September, 2018 at Registered office at Nagpur
4. Approved, seeking approval of the shareholders for raising of funds upto an amount not exceeding Rs.1,000 crore through equity/equity related instruments.

Please also be informed that

- a) the results are being filed and published as required; and
- b) the meeting started at 11.00 a.m. and concluded at 5.00 p.m.

A copy of the said results, the Limited Review Report and the press release thereon, is enclosed herewith. The results are also being made available on the website of the Company at www.seml.co.in.

You are requested to take the above information on record and disseminate the same for the information of the stakeholders.

Thanking you

Yours faithfully,
For Sarda Energy & Minerals Ltd.


Authorised Signatory

Encl: As above



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407 Fax: 0712-2722107 CIN: L27100MH1973PLC016617

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2018

(₹ in Lac except per share data)

Particulars	Quarter Ended		Year Ended	
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited		Audited	
1 Income				
Income from Operations	44,121.02	38,998.74	41,973.35	151,034.38
Other Operating Income	110.35	168.94	118.28	474.97
(a) Revenue from Operations	44,231.37	39,167.68	42,091.63	151,509.35
(b) Other Income / (Loss)	(1,592.65)	933.44	3,923.32	6,040.50
Total Income	42,638.72	40,101.12	46,014.95	157,549.85
2 Expenses				
a) Cost of Materials consumed	25,591.46	21,214.96	21,752.13	86,277.89
b) Purchase of stock in-trade	786.08	2,665.20	4,801.52	12,576.51
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(571.33)	(528.32)	47.83	(1,390.04)
d) Excise Duty	-	(0.00)	3,958.98	3,958.98
e) Employee benefit expenses	1,568.66	1,606.86	1,502.68	6,037.28
f) Finance Costs	911.10	841.54	1,116.74	3,587.80
g) Depreciation and amortisation expenses	1,290.99	1,207.93	1,242.72	4,858.07
h) other expenses	4,377.77	4,735.03	2,764.51	13,990.34
Total Expenses	33,954.73	31,743.20	37,187.11	129,896.83
3 Profit/(Loss) from ordinary activities before exceptional items (1-2)	8,683.99	8,357.92	8,827.84	27,653.02
4 Exceptional items-income / (Expense)	-	(780.00)	-	(780.00)
5 Profit/(Loss) from ordinary activities before tax	8,683.99	7,577.92	8,827.84	26,873.02
6 Tax Expense				
Current Tax	3,580.41	875.91	2,095.70	6,635.59
Deferred Tax	(88.80)	1,204.43	637.83	1,450.52
7 Net Profit/(Loss) from ordinary activities after tax (5-6)	5,192.38	5,497.58	6,094.31	18,786.91
Total Profit / (Loss)	5,192.38	5,497.58	6,094.31	18,786.91
8 Other comprehensive income				
Items that will not be reclassified to profit or loss	2.05	37.20	(11.04)	8.21
Income tax relating to items that will not be reclassified to profit or loss	2.42	(19.72)	3.82	(9.69)
Items that will be reclassified to profit or loss				
Income tax relating to items that will be reclassified to profit or loss				
9 TOTAL COMPREHENSIVE INCOME , NET OF TAX	5,196.85	5,515.06	6,087.09	18,785.43
10 Paid up equity share capital (Eq. shares of ₹.10/- each)	3,604.92	3,604.92	3,603.04	3,604.92
11 Other Equity excluding revaluation reserves				133,266.09
12 Earnings per share of ₹10/- each (not annualised)				
a) Basic	14.40	15.30	16.89	52.11
b) Diluted	14.40	15.30	16.89	52.11

NOTES :-

- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 11th August' 2018.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The other income/(loss) includes interest, dividend & effect of change in fair value of market investments.
- In accordance with the requirements of Ind AS, revenue from operations for the quarter ended 30th June ' 2018 and 31st March' 2018 is net of Goods & Service Tax (GST). However, revenue from operations for the quarter ended 30th June' 2017 is inclusive of Excise Duty. Hence, these figure are not comparable to that extent.
- Figures for the quarter ended March 31,2018 represent the difference between the audited figures in respect of the full financial years and the published figures upto nine months of the respective financial years.
- Exceptional item for the quarter and year ended 31st March' 2018 represents compensation recovered by Power Grid Corporation of India Ltd on account of shelving of 350 MW power project. The Company has filed appeal against the claim.
- The share transfer books shall remain closed from 27.08.2018 to 31.08.2018 (Both days inclusive) for the purpose of dividend F.Y. 2017-18.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- The above results are also available on the Company's website - www.seml.co.in and also on the website of BSE and NSE.

Place : RAIPUR
Date : 11.08.2018

ON BEHALF OF BOARD OF DIRECTORS

P.K.JAIN
WHOLETIME DIRECTOR

RAIPUR





SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407 Fax: 0712-2722107 CIN: L27100MH1973PLC016617

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30/06/2018

(₹ in Lac)

Particulars	Quarter ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited			Audited
1 Segment Revenue				
a) Steel	31,073.27	25,379.36	24,060.79	92,337.28
b) Ferro Alloys	12,866.38	13,708.72	18,048.36	58,956.15
c) Power	5,409.04	4,230.22	4,437.84	18,052.15
d) Unallocated	299.45	285.22	219.12	1,025.17
Total	49,648.14	43,603.52	46,766.11	170,370.75
Less: Inter Segment Revenue	5,416.77	4,435.84	4,674.48	18,861.40
Net Sales/Income from operations	44,231.37	39,167.68	42,091.63	151,509.35
2 Segment Results				
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)				
a) Steel	11,329.62	9,460.03	5,064.87	23,369.06
b) Ferro Alloys	1,650.95	1,329.89	2,085.10	7,309.32
c) Power	27.95	236.58	(131.44)	473.86
Total	13,008.52	11,026.50	7,018.53	31,152.24
Less: i) Interest & Forex fluctuation Gain/(Loss)	(1,498.22)	(879.14)	(907.35)	(3,143.98)
ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	(2,826.31)	(2,569.44)	2,716.64	(1,135.24)
Total Profit before tax	8,683.99	7,577.92	8,827.84	26,873.02
3 Segment Assets				
a) Steel	69,030.12	65,685.76	66,911.45	65,685.76
b) Ferro Alloys	27,065.61	23,352.59	27,176.81	23,352.59
c) Power	15,955.82	16,003.95	14,964.57	16,003.95
d) Unallocated	94,285.95	91,131.69	85,847.46	91,131.69
Total	206,337.51	196,173.99	194,900.29	196,173.99
4 Segment Liabilities				
a) Steel	15,529.72	12,126.86	14,662.20	12,126.86
b) Ferro Alloys	12,898.22	11,017.90	11,161.16	11,017.90
c) Power	3,075.19	3,485.25	4,256.25	3,485.25
d) Unallocated	32,766.52	32,672.96	39,557.94	32,672.96
Total	64,269.65	59,302.97	69,637.55	59,302.97

NOTES :-

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

Place : RAIPUR
Date : 11.08.2018

ON BEHALF OF BOARD OF DIRECTORS


P.K.JAIN
WHOLETIME DIRECTOR & CFO

WHOLETIME DIRECTOR & CFO



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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2018

(₹ in Lac except per share data)

Particulars	Quarter Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited			Audited
1 Income				
Income from Operations	61,839.74	58,193.29	52,988.83	2,19,500.17
Other Operating Income	521.19	948.68	368.02	2,158.74
a) Revenue from Operations	62,360.93	59,141.97	53,356.85	2,21,658.91
b) Other Income	(1,350.41)	1,155.29	4,338.32	7,033.21
Total Income	61,010.52	60,297.26	57,695.17	2,28,692.12
2 Expenses				
a) Cost of Materials consumed	41,448.06	33,455.07	29,359.87	1,31,509.26
b) Purchase of stock in-trade	1,831.10	3,419.52	5,204.41	15,663.31
c) Changes in inventories of finished goods, work in progress and stock in trade	(3,870.34)	1,250.92	314.82	606.91
d) Excise Duty	-	-	4,288.50	4,288.50
e) Employee benefit expenses	2,023.81	2,107.48	1,862.23	7,711.99
f) Finance Costs	2,375.09	2,646.77	2,287.44	9,668.20
g) Depreciation and amortisation expenses	1,939.90	1,847.53	1,776.07	7,317.91
h) other expenses	7,235.66	7,248.51	4,115.13	21,717.24
Total Expenses	52,983.28	51,975.80	49,208.47	1,98,483.32
3 Profit/(Loss) from ordinary activities before exceptional items (1-2)	8,027.24	8,321.46	8,486.70	30,208.80
4 Exceptional items-Income/(Expense)	-	(780.00)	-	(780.00)
5 Profit/(Loss) from ordinary activities before tax	8,027.24	7,541.46	8,486.70	29,428.80
6 Tax Expense				
Current Tax	3,584.78	1,225.49	2,105.74	7,250.13
Deferred Tax	(96.49)	1,161.70	1,111.09	1,701.55
7 Net Profit/(Loss) from ordinary activities after tax (5-6)	4,538.95	5,154.27	5,269.87	20,477.12
8 Share of Profit/(Loss) of Associates and Joint Ventures	(80.83)	61.19	31.65	90.58
Total Profit/(Loss)	4,458.12	5,215.46	5,301.52	20,567.70
9 Other comprehensive income				
Items that will not be reclassified to profit or loss	3.80	42.29	(5.96)	28.56
Income tax relating to items that will not be reclassified to profit or loss	1.27	(21.02)	2.52	(14.89)
Items that will be reclassified to profit or loss	(183.30)	(183.31)	(183.30)	(733.21)
Income tax relating to items that will be reclassified to profit or loss	71.44	71.43	71.44	285.74
10 TOTAL COMPREHENSIVE INCOME, NET OF TAX	4,351.33	5,124.85	5,186.22	20,133.90
11 Net Profit/(Loss) attributable to				
a) Owner of the Company	4,502.69	5,444.97	5,416.16	20,295.77
b) Non Controlling Interest	(44.57)	(229.51)	(114.64)	271.93
12 Other Comprehensive income attributable to				
a) Owner of the Company	(52.65)	(36.06)	(60.71)	(215.38)
b) Non Controlling Interest	(54.14)	(54.55)	(54.59)	(218.42)
13 Total Comprehensive income attributable to				
a) Owner of the Company	4,450.04	5,408.91	5,355.45	20,080.39
b) Non Controlling Interest	(98.71)	(284.05)	(169.24)	53.51
14 Paid up equity share capital (Eq. shares of ₹.10/- each)	3,604.92	3,604.92	3,603.04	3,604.92
15 Earnings per share of ₹10/- each (not annualised)				
a) Basic	12.49	15.10	15.03	56.01
b) Diluted	12.49	15.10	15.03	56.01

NOTES :-

- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 11th August' 2018 and the Limited Review of the same has been carried out by the Auditors.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The above results are prepared after consolidating results of all subsidiaries and joint venture companies.
- The other income includes interest, dividend & effect of change in fair value of market investments.
- The other expenses include ₹ 1446 Lac of forex losses.
- Share of profit/(loss) of associates and joint ventures include impairment loss on account of non extension of lease agreement of railway siding in the joint venture, Raipur Infrastructure Company Limited.
- Hydropower business is seasonal in nature, therefore profit for the quarter is not directly comparable Qtr on Qtr.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- The above results are also available on the Company's website - www.seml.co.in and also on the website of BSE and NSE.

ON BEHALF OF BOARD OF DIRECTORS

P.K.JAIN

WHOLETIME DIRECTOR

Place : RAIPUR
Date : 11.08.2018





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website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407 Fax: 0712-2722107 CIN: L27100MH1973PLC016617
CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30/06/2018
(₹ in Lac)

Particulars	Quarter ended			Year ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited			Audited
1 Segment Revenue				
a) Steel	31,073.27	24,184.00	24,060.79	91,141.91
b) Ferro Alloys	28,801.91	32,047.55	27,549.03	1,08,090.79
c) Power	11,890.31	10,775.84	9,329.81	53,482.37
d) Unallocated	41.38	198.04	238.94	957.82
Total	71,806.87	67,205.43	61,178.57	2,53,672.89
Less: Inter Segment Revenue	9,445.94	8,063.46	7,821.72	32,013.98
Net Sales/Income from operations	62,360.93	59,141.97	53,356.85	2,21,658.91
2 Segment Results				
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)				
a) Steel	11,329.62	9,460.04	5,064.87	23,369.07
b) Ferro Alloys	3,242.29	4,478.36	2,672.13	15,251.36
c) Power	342.26	112.15	(124.66)	307.32
Total	14,914.17	14,050.55	7,612.34	38,927.75
Less: i) Interest & Forex fluctuation Gain/(Loss)	(3,821.49)	(3,585.68)	(2,078.03)	(9,064.00)
ii) Unallocable expenditure net off unallocable income.	(3,065.44)	(2,923.41)	2,952.39	(434.95)
Total Profit before tax	8,027.24	7,541.46	8,486.70	29,428.80
3 Segment Assets				
a) Steel	69,030.12	65,685.77	66,911.45	65,685.77
b) Ferro Alloys	63,522.61	58,687.89	65,279.21	58,687.89
c) Power	1,02,086.49	1,02,620.07	86,499.07	1,02,620.07
d) Unallocated	1,18,621.32	1,14,267.59	1,12,519.29	1,14,267.59
Total	3,53,260.54	3,41,261.32	3,31,209.02	3,41,261.32
4 Segment Liabilities				
a) Steel	15,529.72	12,126.86	14,662.20	12,126.86
b) Ferro Alloys	24,008.39	13,532.26	23,887.35	13,532.26
c) Power	75,555.59	53,269.87	64,002.66	53,269.87
d) Unallocated	66,056.04	95,837.94	79,951.41	95,837.94
Total	1,81,149.74	1,74,766.93	1,82,503.62	1,74,766.93

NOTES :-

- 1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

Place: RAIPUR
Date : 11.08.2018

ON BEHALF OF BOARD OF DIRECTORS

P.K.JAIN

WHOLETIME DIRECTOR & CEO



OPSinghania & Co.

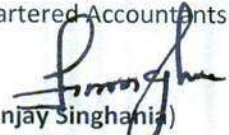
CHARTERED ACCOUNTANTS
JDS CHAMBERS, 1ST FLOOR, 6-CENTRAL AVENUE,
CHOUBE COLONY, RAIPUR -492001(C.G.) INDIA
PHONE: 0771- 4041236; 4061216
Email:opsinghania.co@gmail.com

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF SARDA ENERGY & MINERALS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Ind AS Standalone Financial Results ("the Statement") of SARDA ENERGY & MINERALS LIMITED ("the Company") for the quarter ended June 30, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July'2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For OPSINGHANIA & CO.
(ICAI Firm Regn. No.002172C)
Chartered Accountants


(Sanjay Singhania)
PARTNER
Membership No. 076961



Raipur, 11.08.2018

OPSinghania & Co.

CHARTERED ACCOUNTANTS
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CHOUBE COLONY, RAIPUR -492001(C.G.) INDIA
PHONE: 0771- 4041236; 4061216
Email: opsinghania.co@gmail.com

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF SARDA ENERGY & MINERALS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SARDA ENERGY & MINERALS LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the profit/(loss) of its joint ventures and associates for the quarter ended June 30, 2018 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. The Statement includes the results of the entities as listed below :

List of the subsidiaries:

- i) Sarda Energy & Minerals Hongkong Limited, Hongkong.
- ii) Sarda Global Ventures Pte Limited, Singapore.
- iii) Sarda Metals & Alloys Limited.
- iv) Sarda Energy Limited.
- v) Madhya Bharat Power Corporation Limited.



- vi) Parvatiya Power Limited.
- vii) Sarda Hydro Power Private Limited.
- viii) Raipur Fabritech Private Limited.
- ix) Raipur Industrial Gases Private Limited.
- x) Natural Resources Energy Private Limited.
- xi) Shri Ram Electricity LLP.
- xii) Chhattisgarh Hydro Power LLP.

List of Associate of Subsidiary Company:

- i) PT Tigadaya Minergy, Indonesia

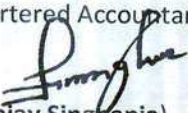
List of Joint Ventures:

- i) Raipur Infrastructure Company Limited.
- ii) Madanpur South Coal Company Limited.

5. We did not review the interim financial information of nine subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs.182.48 crores for the quarter ended June 30, 2018, and total loss after tax of Rs.6.61 crores and total other comprehensive loss of Rs.0.02 crore for the quarter ended June 30, 2018, as considered in the consolidated unaudited financial results. These financial statements have been unaudited and certified by the management. Further, we did not review the interim financial information of certain associates & joint ventures in which the share of loss of the Group is Rs.0.81 crore for the quarter ended June 30, 2018, as considered in the consolidated unaudited financial results. These financial statements have been unaudited and certified by the management.

Our report on the Statement is not modified in respect of these matters.

For OPSINGHANIA & CO.
(ICAI Firm Regn. No.002172C)
Chartered Accountants


(Sanjay Singhania)
PARTNER
Membership No. 076961



Raipur, 11.08.2018

PRESS RELEASE

11th August 2018

Sarda Energy & Minerals Limited (SEML) reports consolidated and standalone financial results for the 1st quarter ended 30th June 2018.

Highlights of the Quarter

- i. Increased consumption of Captive iron ore- 1,57,427 MT (Up 38% QoQ and 80% YoY)
- ii. Pellet sales 1,50,519 MT (growth 159% QoQ and 51% YoY).
- iii. Steel Billet sales 6,161 MT (growth 65% QoQ and 10% YoY).

Financial Performance – Consolidated

- Revenue from Operations Rs. 623.61 Cr (increase of 5% QoQ and 17% YoY).
- Operating EBIDTA Rs. 136.93 Cr against Rs. 116.60 Cr in Q4 and Rs. 82.12 Cr in Q1FY18 (increase of 17% QoQ and 67% YoY).
- PAT falls to Rs. 44.50 Cr as against Rs. 54.09 Cr in Q4FY18 and Rs. 53.55 Cr in Q1FY18 on account of mark to market provision on investments and Forex exposure amounting to Rs. 30.78 Cr.
- The hydro power business is seasonal in nature and major revenue comes in second quarter of the year.

Financial Performance – Standalone

- Revenue from Operations Rs. 442.31 Cr (increase of 13% QoQ and 16% YoY).
- Operating EBIDTA Rs. 124.78 Cr against Rs. 94.74 Cr in Q4 and Rs. 72.64 Cr in Q1FY18 (increase of 32% QoQ and 72% YoY).
- Tax provision is on profit before mark to market losses.
- PAT falls to Rs. 51.97 Cr as against Rs. 55.15 Cr in Q4FY18 and Rs. 60.87 Cr in Q1FY18 on account of mark to market provision on investments and Forex exposure amounting to Rs. 22.79 Cr.




Production & Sales (Consolidated)

Production

The production comparison for first quarter ending at 30th June 2018 with the immediately preceding quarter/year of the previous year is listed below:

Products	UOM	Quarter Ended					Year ended 31.03.18
		Q1 18-19	Q4 17-18	Q1 17-18	Growth %		
		A	B	C	QoQ	YoY	
Iron Ore Pellet	MT	203,464	86,383	206,104	136%	-1%	599,950
Sponge Iron	MT	77,378	78,758	68,720	-2%	13%	278,147
Steel Billet	MT	37,095	34,294	32,216	8%	15%	136,349
Wire Rod (M.S Coil)	MT	30,024	29,386	26,354	2%	14%	113,466
H.B Wire	MT	6,699	6,426	7,287	4%	-8%	27,763
Ferro Alloys	MT	38,714	35,805	36,377	8%	6%	149,258
Power (Thermal)	Mn Kwh	279.07	240.93	251.47	16%	11%	1,010.37
Power (Hydro)	Mn Kwh	8.54	6.22	5.88	37%	45%	82.23

Note:

In CHPLLP- 24 MW Gullu Hydro Power Project has achieved COD on 17-Jul-2017. Power generated prior to COD (approximately 9.05 Million Units) has been accounted under Trial Run Operation and is included here in quarterly & annual figures of FY 2017-18.

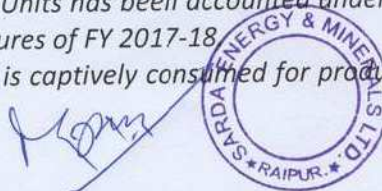
Sales

The sales comparison for first quarter ending at 30th June 2018 with the immediately preceding quarter/year of the previous year is listed below:

Products	UOM	Quarter Ended					Year ended 31.03.18
		Q1 18-19	Q4 17-18	Q1 17-18	Growth %		
		A	B	C	QoQ	YoY	
Iron Ore Pellet	MT	150,519	58,184	99,430	159%	51%	383,831
Sponge Iron	MT	40,302	46,230	39,206	-13%	3%	150,415
Steel Billet	MT	6,161	3,729	5,620	65%	10%	19,633
Wire Rod	MT	22,968	23,475	19,577	-2%	17%	85,567
HB Wire	MT	6,780	6,477	8,169	5%	-17%	28,615
Ferro Alloys	MT	37,882	38,016	35,266	0%	7%	149,316
Power (Thermal)	Mn kWh	45.11	39.21	32.11	15%	40%	145.30
Power (Hydro)	Mn kWh	8.54	6.22	5.88	37%	45%	82.23

Note:

- In CHPLLP - Sale of Power prior to COD for 9.05 Million Units has been accounted under Trial Run Operation and is included in quarterly & annual figures of FY 2017-18.
- A part of all Products, except Hydro Power & HB Wire, is captively consumed for production of downstream products.



Exports

Majority of our ferro alloys production is exported to a large number of countries. During the current quarter we exported 22,122 MTs of Ferro alloys against 26,155 MTs in Q4FY18 and 16,240 MTs in Q1FY 18.

Price Realisation (Rs./Tonne)

Product	Q1FY19	Q4FY18	Q1FY18	FY 18
Pellet	5,902	6,127	4,770	5,272
Sponge Iron	18,992	19,397	15,832	16,842
Billet	35,500	32,339	25,731	27,587
Silico Mn SEML	69,631	69,143	60,152	65,125
Ferro Mn SEML	75,171	72,476	75,224	72,122

Sarda Metals & Alloys Ltd.

Production

The production comparison for first quarter ending at 30th June 2018 with the immediately preceding quarter/year of the previous year is listed below:

Product	UOM	Quarter Ended					Year ended
		Q1 18-19	Q4 17-18	Q1 17-18	Growth %		
		A	B	C	QoQ	YoY	31.03.18
Ferro Alloys	MT	21,566	21,157	18,850	2%	14%	83,760
Power	Mn Kwh	141.71	135.25	115.41	5%	23%	499.37

Sales


The sales comparison for first quarter ending at 30th June 2018 with the immediately preceding quarter/year of the previous year is listed below:

Product	UOM	Quarter Ended					Year ended
		Q1 18-19	Q4 17-18	Q1 17-18	Growth %		
		A	B	C	QoQ	YoY	31.03.18
Ferro Alloys	MT	20,855	23,471	18,850	-11%	11%	85,129
Power (Sales)	Mn Kwh	39.71	37.90	26.66	5%	49%	127.82

Madhya Bharat Power Corp. Ltd.

Work on the 96 MW hydro power project is progressing steadily and is expected to be completed in FY 2019-20. The company has so far spent about Rs. 880 Crores on the project.

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Debt Position

As of 30th June the long term loans stood at Rs. 137 crores on standalone balance sheet and Rs. 1071 crores on consolidated balance sheet, including Loan of Rs. 482 crores for the 96 MW hydro power project under construction. The company has met all its debt service obligations on time.

About Sarda Energy & Minerals Ltd.

Sarda Energy & Minerals, incorporated in 1973, is an integrated steel producer of long steel products having manufacturing facility at Raipur, Chhattisgarh. It is also leading producer and exporter of ferro alloys with manufacturing facility at Raipur & Vizag. It also has interests in hydro power sector through SPVs.

Disclaimer

The operating and financial review in this press release is intended to convey the Management's perspective on the financial and operating performance of the Company for the Quarter1 FY 2018-19. This may include forward looking statements. Actual performance of the company may materially differ from the views expressed, implied or inferred due to various factors affecting the environment in which the company operates. This should not be considered as complete information for any decision making.