

piccadily

Ref: PSAIL/126/2018

Date: 14.08.2018

To

BSE Limited
PJ Towers, Dalal Street, Fort,
Mumbai-400 001

Dear Sirs,

Regd :- Company Code-507948

Sub.: Intimation of un-audited Financial Results for the Quarter ended on 30.06.2018 in compliance of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

We are herewith submitting the un-audited financial results of our Company, for the Quarter ended 30th June 2018, which were duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2018. Also please find enclosed the Limited review Report of the Statutory Auditors of the Company on above said results.

You are requested to take on record.

Thanks and regards

Yours faithfully

For Piccadily Sugar and Allied Industries Ltd.

Group Secretary

Encl.: a.a.



Piccadily Sugar & Allied Industries Ltd.

CIN No. : L15424PB1993PLC013137

Regd. Office: Jakhal Road, Patran, Distt. Patiala (Punjab)-147001

Phone : +91-1764-242027, 242501

Corresp. Address : # 304, Sector 9-D, Chandigarh-160009 Ph.: 0172-4660993-994

Website : www.psailpatran.com E-mail : piccadilygroup34@rediffmail.com



**AGGARWAL SAHIL &
ASSOCIATES**
(Chartered Accountants)

H.no. 3026, Sector 27-D
Chandigarh - 160019
98883-81668, 98724-31546
caaggarwalsahil@gmail.com

To
Board of Directors,
Piccadily Sugar & Allied Industries Limited,
Jakhhal Road, Patran, Dist.
Patiala, Punjab

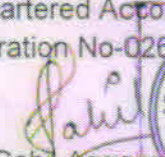
Sir(s)

We have reviewed the accompanying statement of unaudited financial results of Piccadily Agro Industries Limited for the quarter ended 30/06/2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14th August 2018. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the independent Auditors of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aggarwal Sahil & Associates
Chartered Accountants
Registration No-026978N


Sahil Aggarwal
(Partner)

M. No. 523581



Place: Patran
Date: 14/08/2018

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30TH, 2018

Sr. No.	PARTICULARS	(Rs. In lakhs)			
		Quarter Ended		Year ended	
		30.06.2018 (1) Unaudited	31.03.2018 (2) Audited	30.6.2017 (3) Unaudited	31.03.2018 (4) Audited
1.	Revenue from Operations				
	Gross Sales	662.65	217.31	136.53	726.46
	Other Operating Revenue	0.00	0.00	19.59	19.59
	Total Revenue from Operations	662.65	217.31	156.12	746.05
	Other Income	8.92	143.20	154.09	169.10
	Total Income	671.57	360.51	310.21	915.15
2.	Expenses				
	(a) Cost of Materials consumed	235.76	121.53	0.00	171.12
	(b) Purchase and related cost of stock in trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(33.71)	(27.02)	12.51	68.27
	(d) Excise duty on sale of goods	104.18	0.00	0.00	0.00
	(e) Employee benefits expense	25.24	17.75	13.21	56.01
	(f) Finance costs	11.78	11.44	0.82	13.45
	(g) Depreciation and amortization expense	70.41	101.59	53.43	265.57
	(h) Power, fuel etc.	13.84	22.96	9.59	52.57
	(i) Other expenses	309.33	283.33	117.51	620.87
	Total Expenses	736.83	531.58	207.07	1247.86
3.	Profit/(loss) before exceptional items and tax (1-2)	(65.26)	(171.07)	103.14	(332.71)
4.	Exceptional items	66.54	337.75	0.00	337.75
5.	Profit/(loss) before tax (3+4)	1.28	166.68	103.14	5.04
6.	Tax Expense				
	- Current Tax	0.00	0.00	21.03	0.00
	- Deferred Tax	16.58	27.42	31.15	17.30
	- Tax adjustment related to earlier year	0.00	0.00	0.00	0.00
7.	Net Profit (5-6)	(15.30)	139.26	50.96	(12.26)
8.	Other Comprehensive Income				
	A (i) items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00
	(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
9.	Total comprehensive income (after tax)	(15.30)	139.26	50.96	(12.26)
	Profit before interest, depreciation, tax and exceptional item (EBIDTA)	16.93	(58.04)	157.38	(53.69)
	Basic / Diluted -Earnings/(Loss) Per Share (Rs.)				
	- Basic	(0.07)	0.04	0.22	(0.05)
	- Diluted	(0.07)	0.04	0.22	(0.05)



Devinder Sharma
(Whole Time Director)
DIN No. 03264719

PLACE: PATRAN
DATED: 14.08.2018

PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.

Regd. Office : Jakhil Road, Patran

Distt. - Patiala (Punjab)

NOTES TO STANDALONE RESULTS :

- 1 The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2 The figures of the last quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2018 and the unaudited published year-to-date figures up to December 31, 2017 being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 3 The previous period/year's figures have been regrouped where necessary to confirm to this period's classification.
- 4 The above results were reviewed by Audit Committee on August 13, 2018 and then approved by the Board of Directors in their meeting held on August 14, 2018

Limited Review

The statutory auditors have completed the Limited Review for the quarter ended June 30, 2018. The Limited Review Report for the Quarter ended June 30, 2018 does not have any impact on the above Results and Notes.

For and on behalf of the Board



(Signature)

Devinder Sharma
(Whole Time Director)
DIN No. 03264719

PLACE: PATRAN
DATED: 14.08.2018