

GI ENGINEERING SOLUTIONS LIMITED

Regd. Office: 73A, SDF-III, SEEPZ, Andheri (East), Mumbai-400 096

Tel No: 022-44884488, Fax No: 022-28290603

CIN: L40109MH2006PLC163731

Website: www.giesl.com; E-mail ID: investors@giesl.com

August 14, 2018

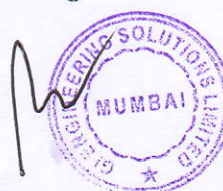
BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 Ph : 22721233/4, Fax : 22721919	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051 Ph : 26598100/8114, Fax : 26598120
Scrip Code : 533048	Symbol : GISOLUTION

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on August 14, 2018

In compliance with the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held today, August 14, 2018 has *inter alia* approved the following matters:

- a) Un-audited Standalone Financial Statements for the First Quarter ended June 30, 2018 alongwith Limited Review Report for the said results submitted by the Statutory Auditors of the Company. Copy of the same is enclosed herewith.
- b) Notice of Twelfth Annual General Meeting of the Company.
- c) Twelfth Annual General Meeting scheduled to be held on Thursday, September 27, 2018 at 3.30 p.m. at, Kohinoor Continental, Andheri - Kurla Road, Andheri (East), Mumbai-400 059.
- d) The Register of Members and Share Transfer Books of the Company will remain closed from September 21, 2018 to September 27, 2018 (both days inclusive) for the purpose of Annual General Meeting.



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The meeting of Board commenced at 07:00 P.M and concluded at 07:30 P.M .

You are requested to take the above on your records.

Thanking You,

Yours faithfully,

For **GI Engineering Solutions Ltd**



Sajid Malik

Managing Director

(DIN: 00400366)



SACHIN PHADKE & ASSOCIATES

CHARTERED ACCOUNTANTS

313/309, New Bldg., Shastri- Hall, Nana chowk, J.D.Road, Grant Road, Mumbai – 400 007

Cell : 8369819699 / 9594743444

email: spassociates23@gmail.com

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS

To,
**The Board of Directors,
GI Engineering Solutions Limited,**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of “**GI Engineering Solutions Limited**” (“the Company”) for the quarter ended June 30, 2018 (the “Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (“the Regulation”), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (“the Circular”).
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “ Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company’s management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

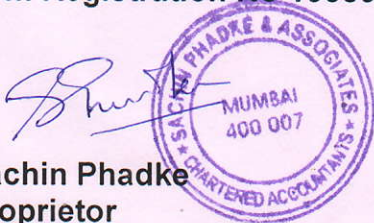
A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (“Ind AS”) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015



read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SACHIN PHADKE & ASSOCIATES
Chartered Accountants
Firm Registration No 133898W



Sachin Phadke
Proprietor
Membership No.117084

Place: Mumbai

Dated: August 14, 2018

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(₹ in lacs)

Particulars	Standalone			
	Quarter ended		Year ended	
	30-Jun-18 (Unaudited)	31-Mar-18 (Audited)	30-Jun-17 (Unaudited)	31-Mar-18 (Audited)
1 Net Sales / Income from operations	0.55	1.03	0.43	2.23
2 Other Income	0.03	23.70	-	0.05
3 Total Revenue	0.58	24.73	0.43	2.27
4 Expenses				
a) Employees Cost	0.11	0.10	0.09	0.35
b) Finance Costs	0.00	0.02	7.89	0.02
c) Other Expenditure	2.33	1.79	3.09	10.46
Total expenses	2.44	1.91	11.07	10.83
5 Profit/(Loss) before exceptional / Extraordinary items and Tax(3-4)	(1.86)	22.82	(10.64)	(8.55)
6 Exceptional / Extraordinary Items	-	-	-	-
7 Profit/(Loss) before Tax (5-6)	(1.86)	22.82	(10.64)	(8.55)
8 Tax Expense				
Current Tax	-	-	-	-
Deferred Tax	-	-	-	-
Tax Adjustment for earlier years	-	-	-	-
Total Tax Expenses	-	-	-	-
9 Net Profit/(Loss) After Tax (7-8)	(1.86)	22.82	(10.64)	(8.55)
10 Other comprehensive Income				
Items that will not be reclassified subsequently to profit or loss	-	-	-	-
Remeasurement of the net defined benefit liability / asset	-	-	-	-
Equity instrument through other comprehensive income	-	-	-	-
Items that will not be reclassified to profit or loss	-	-	-	-
Total Comprehensive Income / (Loss) for the period	-	-	-	-
11 Total Comprehensive Income for the period after Tax (9+10)	(1.86)	22.82	(10.64)	(8.55)
12 Paid-up Equity Share Capital (Face value of ₹ 10/- each)	861.19	861.19	861.19	861.19
13 Other Equity				(162.33)
14 Earnings per Share (weighted average)				
Basic EPS (Not Annualised)	(0.02)	0.27	(0.12)	(0.10)
Diluted EPS (Not Annualised)	(0.02)	0.27	(0.12)	(0.10)

Notes:

- The Company provide Information Technology, Engineering Services and other related Services.
- The Company operates only in single Primary Segment i.e. Engineering Based Services, hence disclosure as per IND AS 108 'Operating Segment' is not required.
- The financial results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and thereafter, the Board of Directors at its meeting held on August 14, 2018 approved the same and its release.
- Ind As 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 01, 2018 replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at April 01, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- The Statutory Auditors have carried out a "Limited Review" of the Unaudited Financial results of the Company in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) regulations 2015.
- Previous period figures have been re-grouped / re-classified, wherever necessary.

For GI ENGINEERING SOLUTIONS LIMITED


SAJID MALIK
MANAGING DIRECTOR
DIN No: 00400366

Place: Mumbai

Dated: August 14, 2018