

**Summary of the Proceedings of the 109<sup>th</sup> Annual General Meeting (AGM) of the Members of Walchandnagar Industries Ltd. held at Walchand Hirachand Hall, Indian Merchants' Chamber Building, Churchgate, Mumbai - 400 020 on Tuesday, August 14, 2018 from 3.30 pm to 5.15 pm.**

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1. Mr. Chakor L. Doshi, Chairman of the Company, chaired the Meeting. The Meeting commenced its business as mentioned in the Notice dated May 28, 2018 as the quorum was present at the meeting, which remained present throughout the Meeting.
2. The Chairman covered the item of ordinary business and special business before the meeting as per Notice of the 109<sup>th</sup> Annual General Meeting. He gave the opportunity to the Members to ask questions or seek clarifications on the Agenda items. Thereafter he responded to the queries and provided the clarifications to the Members.
3. Facility for casting vote by remote e-voting was provided to the Members from August 11, 2018 at 9.00 a.m. to August 13, 2018 at 5.00 p.m. Physical voting facility was also provided at the meeting venue.

The following items of business as per the Notice of the 109<sup>th</sup> AGM were transacted:

**I. Ordinary Business:**

1. Adoption of Audited Financial Statements of the Company for the Financial Year ended March 31, 2018 and the Reports of Board of Directors and Auditors thereon.
2. Appointment of Mr. Chirag C. Doshi (DIN: 00181291) as a Director, who retired by rotation and being eligible offered himself for Re - appointment. (As Mr. Chakor L. Doshi, Chairman of the Company was concerned or interested in this Agenda Item; Meeting for this Item was chaired by Mr. Dilip J. Thakkar, Director).

**II. Special Business :**

3. Special Resolution to renew the consultancy contract with Mr. Chakor L. Doshi to provide professional services as Advisor / Consultant to the Company. (As Mr. Chakor L. Doshi, Chairman of the Company was concerned or interested in this Agenda Item, Meeting for this Item was chaired by Mr. Dilip J. Thakkar, Director).
4. Ordinary Resolution to consider and determine the fees for delivery of any document through a particular mode.
5. Ordinary Resolution for Ratification of Remuneration of M/s. S. R. Bhargave & Co., Cost Accountants, Pune for the Financial Year ending March 2019.





**WALCHANDNAGAR INDUSTRIES LIMITED**

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All the resolutions as per the agenda of the 109<sup>th</sup> AGM were passed by the Members by the requisite majority through remote e-voting and physical voting at the AGM.

Please take the same on your record.

Thanking you,

Yours faithfully,

For Walchandnagar Industries Limited

**G. S. Agrawal**

**Vice President (Legal & Taxation) & Company Secretary**