

August 16, 2018

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051

Re : Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir :

- (1) IL&FS Financial Services Limited has released 35,790 equity shares (26% of the paid up equity share capital) of Rs 10/- each of Jagran Media Network Investment Private Limited (JMNIPL) unlisted entity which holds 60.98% stake in Jagran Prakashan Limited, on August 13, 2018 as under :

Pledgor	Date	Quantity	Pledge/release
Mr. Mahendra Mohan Gupta	August 13, 2018	5,965	Pledge released
Mr. Sameer Gupta		2,982	
Mr. Dharendra Mohan Gupta		5,965	
Mr. Shailendra Gupta		5,965	
Mr. Devendra Mohan Gupta		5,965	
Mr. Sunil Gupta		2,983	
Mr. Sandeep Gupta		5,965	

- (2) In terms of the FAQ on SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, point no 71, it is clarified that “if the shares of the holding company of a target company are pledged, the same would be covered under disclosures of “Encumbered shares” by promoters of the Target Company”




Sincerely,



Sujoy Das
Authorised Signatory

IL&FS Financial Services Limited

 The IL&FS Financial Centre, 3rd Floor, Plot C-22, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051, INDIA

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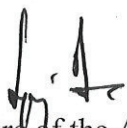
(CIN U65990MH1995PLC093241)

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

1	Name of the Target Company (TC)	Jagran Media Network Investment Private Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IL&FS Financial Services Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Unlisted		
5	Details of the acquisition as follows :	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
	<u>Before the acquisition under consideration, holding of:</u>			
	a) Shares carrying voting rights	---	---	---
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	35,790	26.00	26.00
	c) Voting rights (VR) otherwise than by shares	---	---	---
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	---	---	---
	Total (a+b+c+d)	35,790	26.00	26.00
	<u>Details of acquisition/sale</u>			
	a) Shares carrying voting rights acquired/sold	---	---	---
	b) VRs acquired/sold otherwise than by shares	---	---	---
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
	d) Shares encumbered/invoked/ released by the acquirer	(35,790)	(26.00)	(26.00)
	Total (a+b+c+d)	(35,790)	(26.00)	(26.00)

	After the acquisition/sale, holding of : a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
	Total (a+b+c+d)	---	---	---
6	Mode of acquisition / sale (e.g. open market /off-market/ public issue /rights issue / preferential allotment /inter-se transfer etc)	Pledge released		
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 13,2018		
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	137,651 shares		
9	Equity share capital/ total voting capital of the TC after the said acquisition /sale	137,651 shares		
10	Total diluted share/voting capital of the TC after the said acquisition	137,651 shares		


Signature of the Authorised Signatory

Place: Mumbai

Date: August 16, 2018