



Shree Steel Wire Ropes Ltd.

**MFRS. OF : STEEL WIRE ROPES, STEEL WIRE ROPE SLINGS, WIRE STRANDS,
STAINLESS STEEL WIRE ROPES & ATDs (REGULATING EQUIPMENT),
TRACTION BOND, TRACTION MAST & ANTI CREEP WIRE**

Administrative Office & Correspondence Address :

2nd Floor, Shiv Ashish Commercial Complex, Plot No. 10,
19th Road, Chembur, Mumbai - 400 071. (INDIA)
Tel. : (022) 2527 4142 / 6739 9999
E-mail : sswrl@bholenathcos.com • WEB : www.sswrl.com



CIN : L45202MH1992PLC067466

Date: 14th August'2018

To,
Bombay Stock Exchange Limited
The Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Dear Sir,

Sub: Un-Audited Financial Results for the Quarter Ended on 30-06-2018

In pursuant to the Listing requirement, we wish to inform you that the Board of Directors of the Company at their meeting held on Tuesday, the 14th day of August'2018 have taken on record the Un-audited Financial Results for the quarter ended on 30th June'2018.

We are furnishing herewith the details relating to Un-audited Financial Results in the format prescribed by you along with Limited Review, for your records.

Kindly acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,
For **Shree Steel Wire Ropes Ltd**


Director

Encl: As above



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BIS

IS/ISO 9001:2008
Certified Company

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UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUN, 2018					
Sr. No.	Particulars	Quarter Ended			(Rs. In Lakhs)
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
PART-I					
1	Revenue from operations:				
	(a) Revenue from Operations	374.58	434.60	256.25	1,328.59
	(b) Other Income	7.46	6.46	7.13	27.16
	Total Revenue	382.04	441.06	263.38	1,355.75
2	Expenses:				
	(a) Cost of materials consumed	218.76	236.01	164.20	795.78
	(b) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(7.56)	2.30	(5.34)	(43.19)
	(c) Employee benefits expenses	41.60	38.47	34.42	147.48
	(d) Finance costs	0.43	0.45	0.29	1.44
	(e) Depreciation and amortization expenses	3.27	3.77	3.23	13.64
	(f) Other expenses	87.19	131.61	36.56	342.30
	Total expenses	343.69	412.61	233.36	1,257.45
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	38.35	28.45	30.02	98.30
4	Add / (Less) Exceptional items	-	7.39	-	7.39
5	Profit before tax (3-4)	38.35	21.06	30.02	90.91
6	Tax expenses:				
	(a) Current tax	-	25.00	-	25.00
	(b) Prior Period tax	-	(2.54)	-	(2.54)
	(c) Deferred tax	-	(0.26)	-	(0.26)
7	Profit (Loss) After Tax (5-6)	38.35	(1.14)	30.02	68.71
8	Other Comprehensive Income				
	(a) Items not to be reclassified subsequently to profit & loss	-	-	-	-
	(a) Items to be reclassified subsequently to profit & loss	-	-	-	-
	Total Other Comprehensive Income / (Loss)	-	-	-	-
9	Total Comprehensive Income / (Loss) (7+8)	38.35	(1.14)	30.02	68.71
10	Paid-up equity share capital (face value- Rs.10/-)	331.15	331.15	331.15	331.15
11	EPS per share of Rs.10/- (for the periods-not annualised)				
	(1) Basic	1.16	(0.03)	0.91	2.08
	(2) Diluted	1.16	(0.03)	0.91	2.08





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Statement of Assets and Liabilities.			
Sr No.	Particulars	(In Lacs)	(In Lacs)
		As at 30/06/2018 (Un audited)	As at 31/03/2018 (Audited)
A	ASSETS		
1	Non-current assets		
	a) Property, plant and equipment	123.55	124.96
	b) Capital work in progress	-	-
	c) Investment in property	243.73	243.73
	d) Intangible Assets	27.11	27.11
	e) Financial Assets		
	i) Investment	0.18	0.18
	ii) Long term loans	230.00	235.00
	f) Deferred tax	20.20	20.20
	g) Other Non-current assets	21.45	21.62
	Total Non-current assets	666.22	672.80
2	Current assets		
	a) Inventories	227.78	221.76
	b) Financial assets		
	i) Trade receivables	242.37	159.09
	ii) Cash and cash equivalents	5.49	3.80
	iii) Bank balance	93.48	105.80
	iv) Short term loans	-	-
	c) Other current assets	57.78	59.94
	d) Current Tax assets	-	-
	Total Current assets	626.90	550.39
	Total Assets	1,293.12	1,223.19
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity share capital	329.88	329.88
	b) Other equity	676.27	637.92
	Total Equity	1,006.15	967.80
2	Non-current liabilities		
	a) Non current borrowings	18.15	20.16
	b) Long term provisions	18.89	18.65
	Total Non-current liabilities	37.04	38.81
3	Current liabilities		
	a) Financial liabilities		
	i) Borrowings	-	-
	ii) Trade payable	200.38	193.02
	b) Other current liabilities	52.02	23.00
	c) Current tax liability (Net)	(2.47)	0.56
	Total Current liabilities	249.93	216.58
	Total EQUITY AND LIABILITIES	1,293.12	1,223.19

NOTES:

- The financial results of the company for the quarter ended June 30, 2018 have been reviewed by Audit Committee and taken on record by the Board of Directors at the Board Meeting held on 14th Aug, 2018.
- Post the applicability of Goods and Service Tax (GST) with effect from July 1, 2017, revenue from operation is disclosed net of GST. Accordingly, the revenue from operations and other expenses for the quarter ended June 30, 2017 are not comparable with the previous periods presented in results which are inclusive of Excise Duty.
- Previous period's figures have been regrouped or rearranged, wherever necessary.
- The Company is engaged in the business of manufacturing of Steel Wire Ropes and Wire Rope Allied Products, which in the context of Indian Accounting Standard (IND AS)- 108 "Operating Segments", is considered as the operating segment of the Company.
- Provision for Deferred Tax Liability / Asset, if any, shall be made at the year end.
- The above result does not include IND AS complaint result for the period, preceding quarter's and the year ended 31st March 2018, as the same is not mandatory as per SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016

DATED : 14/08/2018

For SHREE STEEL WIRE ROPES LTD.

PLACE : KHOPOLI



MANOJ B. JESWANI
MANAGING DIRECTOR



CA Nagin D. Mehta
B.Com. F.C.A.

N. D. MEHTA ASSOCIATES

CHARTERED ACCOUNTANTS

Balkrishna Chamber, Office No. 18, 2nd Floor, 1/4 Issaji Street, Vadgadi, Mumbai - 400 003.
Telefax: 2344 1661 / 2344 1635 • Resi.: 2671 4927 • Mobile: 98191 90230
Email : ndmehtaassociates@rediffmail.com

REF : CET/59/2018-2019

REPORT ON LIMITED REVIEW

To,
The Board of Directors
Shree Steel Wire Ropes Ltd.,

MUMBAI

We have reviewed the accompanying statement of unaudited financial results of **SHREE STEEL WIRE ROPES LTD.** for the period ended **30.06.2018** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M/S. N. D. MEHTA ASSOCIATES
CHARTERED ACCOUNTANTS**



[PROPRIETOR]

**Membership no. 033258
Firm Regn. No. 106266W**

**PLACE : MUMBAI
DATE : 14/08/2018**