

EIH Associated Hotels Limited

CIN: L92490TN1983PLC009903

Delhi Office: 7, Sham Nath Marg, Delhi-110 054

Telephone: 91-11-2389 0505

Kolkata Office : 4, Mangoe Lane, Kolkata-700 001

Telephone: 91-33-2248 6751 / 53 Facsimile: 91-33-2248 6785

Website: www.eihassociatedhotels.in

3rd August 2018

The National Stock Exchange of India Limited

Exchange Plaza, 5th floor, Plot # C/1, 'G' Block

Bandra Kurla Complex, Bandra (East)

Mumbai – 400 051

BSE Limited

Corporate Relations Department

1st Floor, New Trading Ring, Rotunda Building

Phiroze Jeejeebhoy Towers, Dalal Street, Fort

Mumbai – 400 001

Dear Sirs,

Sub: Outcome of Board Meeting: Unaudited Financial Results for the First Quarter ended 30th June 2018 (“the Results”)

Scrip Code/Symbol: 523127 / EIHAHOTELS

We refer to our letter dated 4th July 2018 regarding Intimation of Board Meeting of the Company on 30th June 2018.

The Board of Directors having met today, approved the Unaudited Financial Results of the Company for the First Quarter/three months ended 30th June 2018 (“the Results”).

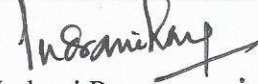
We are enclosing herewith the following:

- (i) the Results, duly signed by Mr. Vikram Oberoi, Managing Director and
- (ii) the Limited Review Report by Deloitte Haskins & Sells LLP, Statutory Auditors, on the Results.


Kindly take the above in your records and host on your website.

Yours faithfully,

For **EIH Associated Hotels Limited**


Indrani Ray
Company Secretary

Encl: As above

A member of  The Oberoi Group

Registered Office: 1/24, G.S.T. Road, Meenambakkam, Chennai-600 027

Telephone: 91-44-2234 4747 Facsimile: 91-44-2234 6699

EIH Associated Hotels Limited

A MEMBER OF THE OBEROI GROUP

CIN : L92490TN1983PLC009903

Registered Office : 1/24, G.S.T. Road, Meenambakkam, Chennai - 600 027

Ph: +91-44-2234 4747 Fax: +91-44-2234 6699

Website : www.eihassociatedhotels.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER WHICH ENDED ON 30TH JUNE, 2018

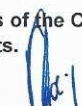
(in Lakhs)

	3 months ended 30.06.2018 (UNAUDITED)	3 months ended 31.03.2018 (AUDITED)	3 months ended 30.06.2017 (UNAUDITED)	12 months ended 31.03.2018 (AUDITED)
Income				
a) Revenue from operations	4,734.95	8,030.41	5,206.26	26,356.84
b) Other income	203.36	214.15	74.54	569.86
Total income	4,938.31	8,244.56	5,280.80	26,926.70
Expenses				
a) Consumption of provisions, wines and others	399.76	608.79	425.60	2,117.77
b) Excise duty	-	-	4.30	4.30
c) Employee benefits expense	1,330.43	1,380.03	1,262.35	5,532.74
d) Finance costs	13.81	11.85	5.42	39.72
e) Depreciation and amortisation expense	350.69	343.91	348.73	1,408.78
f) Other expenses	2,550.92	3,500.79	2,622.02	11,957.35
Total expenses	4,645.61	5,845.37	4,668.42	21,060.66
Profit before tax	292.70	2,399.19	612.38	5,866.04
Tax expense				
Income tax	95.52	826.94	208.01	2,101.08
Deferred tax	8.57	33.32	3.61	(14.45)
Profit for the year	188.61	1,538.93	400.76	3,779.41
Other comprehensive income/(loss)				
- Remeasurements of post-employment benefit obligations	(2.30)	(8.84)	(30.80)	(9.20)
- Tax relating to these items	0.80	3.09	10.66	3.21
Total other comprehensive income/(loss), net of tax	(1.50)	(5.75)	(20.14)	(5.99)
Total comprehensive income	187.11	1,533.18	380.62	3,773.42
Paid-up equity share capital (Face Value - ` 10 each)	3,046.81	3,046.81	3,046.81	3,046.81
Other equity excluding revaluation reserve				27,180.07
Earnings per equity share - (Face Value - ` 10 each) -`				
(a) Basic	0.62	5.05	1.32	12.40
(b) Diluted	0.62	5.05	1.32	12.40

NOTES:

1. The results for the first quarter are not indicative of a full year's workings due to the seasonal nature of the Hotel Industry in India.
2. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereafter ('Ind AS') and the other accounting principles generally accepted in India, to the extent applicable.
3. The Company has no reportable segment other than hotels as per Indian Accounting Standard.
4. Earnings Per Share are not annualised except for the year ended March 31, 2018.
5. Figures for the quarter ended March 31, 2018 are the balancing figures between audited figures for the full financial year upto March 31, 2018 and the published figure upto December 31, 2017 which were subject to limited review.
6. Figures have been regrouped and/or rearranged, wherever necessary.
7. Renovation work for 66 rooms in Trident, Udaipur has commenced on May 2, 2018 which impacted performance for the quarter.
8. Effective April 1, 2018, the Company has adopted Ind AS 115 "Revenue from contract with customers", using the cumulative catch-up transition method, applied to contracts that were not completed as of April 1, 2018. Accordingly, the prior period information has not been restated. The impact of adoption of Ind AS 115 on the financial results was insignificant.
9. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on August 3, 2018. The Statutory auditors have carried out a limited review of the above financial results.

Chennai
August 3, 2018


VIKRAM OBEROI
 Managing Director
 DIN : 00052014

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF EIH ASSOCIATED HOTELS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **EIH ASSOCIATED HOTELS LIMITED** ("the Company"), for the quarter ended 30 June, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**

Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Alka Chadha

Alka Chadha
Partner
(Membership No. 93474)

Chennai, 3 August, 2018

AA