



D. KOTHARY & CO.
Chartered Accountants

Independent Auditor's Review Report


To,
The Board of Directors,
Neo Infracon Limited.

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Neo Infracon Limited ("Company") for the quarter ended 30th June 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.
Chartered Accountants
Firm Regn No. 105335W


(Mukesh U. Jha)
(Partner)
Membership No. 125024
Place: Mumbai
Date: 14th August 2018



NEO INFRACON LIMITED
CIN No: L65910MH1981PLC248089
 REGD. OFF: 9, Mulji Thakersi Bldg., Sindhi Lane, Mumbai - 400 004 , (Maharashtra)

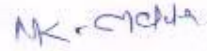
(Rs. in lakhs)

Statement of Standalone Unaudited Results for the Quarter ended 30th June, 2018					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-18 (Unaudited)	31-Mar-18 (Unaudited)	30-Jun-17 (Unaudited)	31-Mar-18 (Audited)
I	Revenue from operations	-	64.06	90.54	277.76
II	Other income	20.69	(2.70)	5.60	52.70
III	Total Income (I+II)	20.69	61.36	96.14	330.45
IV	Expenses				
	Cost of Construction	-	83.55	72.65	246.12
	Employee benefits expenses	3.51	18.70	3.47	29.51
	Finance Cost	1.13	1.29	1.55	5.33
	Depreciation and amortization expense	0.05	0.05	0.05	0.19
	Other expenses	1.72	15.08	3.70	24.14
	Total Expenses	6.40	118.67	81.42	305.29
V	Profit before tax (III-IV)	14.29	(57.31)	14.72	25.16
VI	Tax Expenses:				
	Income tax	6.50	(15.70)	8.00	9.30
	Earlier year Tax	-	-	-	0.32
	Deferred tax	(0.01)	(0.01)	(0.01)	(0.05)
	Profit for the period (V-VI)	7.80	(41.59)	6.73	15.58
	Other Comprehensive Income	-	-	-	-
	Total Comprehensive Income for the period	7.80	(41.59)	6.73	15.58
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	530.68	530.68	530.68	530.68
	Other Equity excluding Revaluation Reserves	-	-	-	95.17
	Earnings Per Share (of Rs. 10/- each) (not annualized)				
	a. Basic	0.15	(0.78)	0.13	0.29
	b. Diluted	0.15	(0.78)	0.13	0.29

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 14th August 2018 and Statutory Auditors of the Company have carried out Limited Review of the same.
- The Company operated only in one segment 'Construction Activities' during the period.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

By order of the Board of Directors
For Neo Infracon Limited



Naresh K. Mehta
Director

Place: Mumbai
Date: 14th August 2018