

August 9, 2018

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Script Code: 532375

Symbol: **TIPSINDLTD**

Subject: Outcome of the Board Meeting.

Dear Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors was held on today i.e. Thursday, August 9, 2018 at the registered office of the Company. The Board has considered and approved Unaudited Financial Results and Limited Review Report for the quarter ended June 30, 2018.

The Board Meeting commenced at 4.30 p.m. and concluded at 5.15 p.m.

Kindly take the above the same on your record.

Thanking You,
Yours faithfully,

For **Tips Industries Limited**


Bijal R. Patel
Company Secretary



Encl: As above

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in
CIN: L92120MH1996PLC099359

TIPS INDUSTRIES LIMITED

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2018

[Rs. In Lacs except for Earning Per Share data]

Sr No.	Particulars	Quarter Ended			Year Ended
		30th Jun, 2018	31st Mar, 2018	30th Jun, 2017	31st Mar. 2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	a) Net sales / income from operations	14,933.24	1,455.78	1,008.27	4,748.91
	b) Other Income	302.02	106.96	34.39	246.48
	Total income from operations (net)	15,235.27	1,562.74	1,042.66	4,995.39
2	Expenses				
	c) Employee benefits expense	161.78	160.84	166.68	660.32
	d) Finance Cost	109.39	108.25	197.43	663.39
	e) Depreciation and Amortization Expenses	14,273.01	854.68	340.63	1,886.17
	f) Other expenses	628.72	390.83	324.64	1,382.93
	Total expenditure	15,172.90	1,514.60	1,029.38	4,592.80
3	Profit/ (loss) from operations before extraordinary items, exceptional items and tax	62.37	48.14	13.28	402.59
4	Profit/ (loss) from ordinary activities before extraordinary items and tax	62.37	48.14	13.28	402.59
5	Profit/ (loss) from ordinary activities before tax	62.37	48.14	13.28	402.59
6	Current tax	17.22	12.45	1.35	87.18
7	Deferred tax	0.00	0.00	0.00	0.00
8	Net Profit / (Loss) for the period after tax	45.14	35.69	11.93	315.41
9	Other Comprehensive income	5.53	12.91	-6.67	24.90
10	Total Comprehensive Income for the period	50.67	48.60	5.27	340.39
11	Other Equity				5,535.86
12	Paid-Up Equity Share Capital (Rs. 10/- each fully paid up)	1,431.87	1,431.87	1,431.87	1,431.87
	a) Basic & Diluted EPS before extraordinary Items (Rs.)	0.32	0.25	0.08	2.20
	b) Basic & Diluted EPS after extraordinary Items (Rs.)	0.32	0.25	0.08	2.20

Segment - wise Revenue, Results, Assets and Liabilities

[Rs. In Lacs]

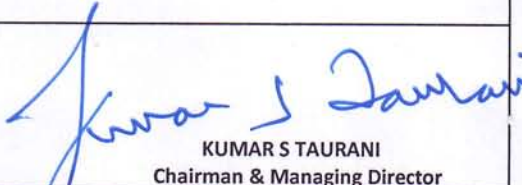
Sr No.	Particulars	Quarter Ended			Year Ended
		30th Jun, 2018	31st Mar, 2018	30th Jun, 2017	31st Mar. 2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	SEGMENT REVENUE				
	Audio Product Sales / Income	1,283.24	1,395.78	678.27	4,258.91
	Film Distribution/Production Income	13,650.00	60.00	330.00	490.00
	Net sales/ Income from operation	14,933.24	1,455.78	1,008.27	4,748.91
2	SEGMENT RESULTS				
	Audio Product Sales / Income	831.53	1,301.02	478.70	3,576.83
	Film Distribution/Production Income	(626.35)	(794.20)	(0.70)	(1,370.25)
	Total	205.18	506.83	478.00	2,206.58
	Less:				
	i) Interest and Finance Charges (Net)	109.39	108.25	197.43	663.39
	ii) Other un-allocable expenditure net of unallocable income	33.43	350.44	267.30	1,140.60
	Total Profit Before Tax	62.37	48.14	13.28	402.59
3	SEGMENT ASSETS				
	Audio Products	1,027.22	1,002.37	767.90	1,002.37
	Film Distribution / Production	6,083.33	4,648.00	8,785.64	4,648.00
	Unallocable Corporate Assets	8,296.78	5,783.60	5,246.00	5,783.60
	Total	15,407.33	11,433.97	14,799.55	11,453.97
4	SEGMENT LIABILITIES				
	Audio Products	53.63	54.65	109.85	54.65
	Film Distribution / Production	1,255.26	(693.35)	23.80	(693.35)
	Unallocable Corporate Liabilities	7,080.04	5,104.94	7,860.94	5,104.94
	Total	8,388.93	4,466.23	7,994.60	4,466.23

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Notes:	
1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at there respective meeting held on August 9, 2018, are subjected to Limited Review by Statutory Auditors. The review report has been filed with stock exchange and is available on the Company's website.
2	Figures for the quarter ended 31st March, 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the previous financial year. Also the figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.
3	Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended from time to time.
4	The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights.
5	Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.
6	Tax expenses have been provided based on the rate applicable for minimum alternate tax ('MAT'). The provision for tax (including deferred tax) will be accounted at the year end based on financial results for the entire year.
7	The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.
<p>Place : Mumbai Date : August 09, 2018</p> <div style="text-align: right;">  KUMAR S TAURANI Chairman & Managing Director </div>	

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SSPA & ASSOCIATES
Chartered Accountants

1st Floor, "Arjun", Plot No. 6 A,
V. P. Road, Andheri (W),
Mumbai - 400 058. INDIA.
Tel. : 91 (22) 2670 4376
91 (22) 2670 3682
Fax : 91 (22) 2670 3916
Website : www.sspa.in

Limited Review Report

Review Report,
To the Board of Directors of
Tips Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Tips Industries Limited (hereafter referred as 'the Company') for the quarter ended June, 30 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015('Listing Regulations'). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on August 09, 2018. Our responsibility is to issue a report on these unaudited financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under section 143(10) of companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. **Attention is invited to note no. 4 regarding provision for tax (including deferred tax) which will be finalized at the year end.**
4. Based on our review conducted as above, **except as stated in the para 3 above**, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results are prepared in accordance with applicable accounting standards i.e. Ind AS specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSPA & Associates
Chartered Accountants
Firm Registration No.131069W



Mumbai
August 09, 2018

Parag S. Ved

Parag S Ved
Partner
Membership No: 102432