

Panyam Cements & Mineral Industries Limited

CIN No. : L26940AP1955PLC000546
Phone : +91-40-23555317
Fax : +91-40-23555316
E-mail : caohyd@panyamcements.com
Web : www.panyamcements.com



Central Administrative Office :
Plot No. 188, 1st Floor,
Phase-II, Kamalapuri Colony,
Hyderabad - 500 073. TS, INDIA.

To
BSE LIMITED
Phiroze JeeJeebhoy Towers,
25th Floor, Dalal Street,
M U M B A I - 400 001

Date: 13/08/2018

Kind Attn: DCS -CRD

Dear Sir,

Sub: Outcome of the Board Meeting – Board approval for Un-Audited financial results for the First Quarter Ended 30th June, 2018 – Reg.

Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 – Scrip Code: 500322.

Please find enclosed herewith a copy of Un-Audited Financial Results for the first Quarter Ended 30th June, 2018 of **Panyam Cements & Mineral Industries Limited** which has been taken on record by the Board of Directors in their Meeting held on 13th August, 2018. Also enclosed herewith:

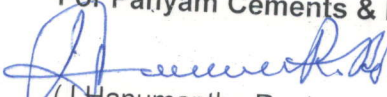
1. Un-Audited Financial Results for the First Quarter Ended 30th June, 2018 as per the Stock Exchange Format in compliance of Schedule-III in pursuance to Regulation 30 (2) read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (Ind – AS).
2. Copy of Limited Review Report for the Quarter Ended 30.06.2018 pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

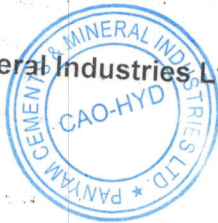
Kindly take the above information on records.

Thanking you,

Yours faithfully,

For Panyam Cements & Mineral Industries Ltd


(J. Hanumantha Rao)
Compliance Officer



Encl: As above.

Regd. Office: C-1, Industrial Estate, Bommalasatram, Nandyal - 518 502, Kurnool Dist. (A.P.) India.
Cement Works: Cementnagar - 518 206, Kurnool District (A.P.) India.

Panyam Cements & Mineral Industries Limited



Tele/Fax : 08514 - 222274
CIN No. : L26940AP1955PLC000546
Web : www.panyamcements.com

Regd. Office & Marketing Division :
C-1, Industrial Estate
Nandyal-518 502, Kurnool Dist, A.P. INDIA
E-mail: regoffice@panyamcements.com
marketing@panyamcements.com

UN-AUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE, 2018

RS.IN LAKHS

Sl. No	Particulars	Quarter Ended			Year Ended
		30.06.18 (Un-Audited)	31.03.18 (Audited)	30.06.17 (Un-Audited)	31.03.18 (Audited)
I	Revenue from operations	2,829.48	2,537.46	6,559.04	17,454.86
II	Other income	257.52	112.50	314.66	1,583.33
III	Total revenue (I+II)	3,087.00	2,649.96	6,873.70	19,038.19
IV	Expenses				
	a)Cost of materials consumed	546.29	596.11	1,847.44	4,732.04
	b)Purchase of stock-in-trade	-	-	-	-
	c)Changes in inventories of finished goods, work in progress and stock-in-trade	183.09	(3.41)	373.98	371.01
	d)Excise duty on sale of goods	0.00	-	848.30	848.30
	e)Employee benefit expense	331.26	414.73	348.74	1,483.22
	f)Finance Cost	881.20	1,065.37	591.85	3,389.69
	g)Depreciation/amortisation expense	199.99	240.78	180.00	936.28
	h)Power and fuel	1,559.47	1,429.92	1,680.86	6,561.41
	i)Other expenses	909.38	1,299.25	891.89	3,886.24
	Total expenses	4,610.68	5,042.75	6,763.06	22,208.18
V	Profit/ (loss) before exceptional items and tax (III-IV)	(1,523.68)	(2,392.79)	110.64	(3,170.00)
VI	Exceptional items	66.48	26.24	-	26.24
VII	Profit/ (loss) before tax (V+VI)	(1,457.20)	(2,366.55)	110.64	(3,143.76)
	Current tax	-	-25.00	25.00	-
	Deferred tax	-	-	-	-
	Earlier years income tax	-	-	-	-
VIII	Tax expenses	-	-25.00	25.00	-
X	Profit/ (loss) for the period (VII-VIII)	(1,457.20)	(2,341.55)	85.64	(3,143.76)
XI	Other comprehensive income				
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:				
	Net gains/(losses) on FVTOCI equity securities (Net of tax effect)	0.05	70.80	0.31	70.79
XII	Total comprehensive income for the period (X+XI)	(1,457.15)	(2,270.75)	85.95	(3,072.97)
	Earnings per equity share:				
	Basic	(8.64)	(13.89)	0.54	(18.65)
	Diluted	(8.64)	(13.89)	0.54	(18.65)

Note :

- The above un-audited financial results for the 1st Quarter ended 30.06.2018 were reviewed by the Audit Committee and approved by the Board of the Directors at their respective meetings held on 13th August, 2018
- The Statutory Auditors have carried out Limited Review of the above financial results for the current year Quarter ended 30th June, 2018.
- According to requirements of Ind AS and SEBI (LODR) Regulations 2015, revenue from operations for the 1st Quarter ended June, 2017 and Year ended 31.03.2018 are reported inclusive of Excise Duty. The Government of India has implemented Goods and Services Tax (GST) from 1st July, 2017 replacing excise duty, service tax and other Indirect taxes. The revenue for the 1st Quarter ended 30.06.2018 and year ended 31.03.2018 are reported net of GST and the previous year quarter ended 30.06.2017 reported revenue from operations were inclusive of excise duty.
- The figures for the corresponding previous year/Quarter have been restated/regrouped and reclassified, wherever necessary to conform with the current year Quarter presentation.

For Panyam Cements & Mineral Industries Ltd.

S. Sreedhar Reddy

Place : Nandyal
Date : 13.08.2018

S. Sreedhar Reddy
Managing Director



Limited Review Report - Financial Results

To the Board of Directors of Panyam Cements and Mineral Industries Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of PANYAM CEMENT AND MINERAL INDUSTRIES LIMITED ("the Company") for the quarter and Nine Months ended 30th June, 2018 (the "statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. The figures for quarter ended 30th June, 2017 included in this statement under report were reviewed by another firm of Chartered Accountants, who were the immediate preceding statutory auditors, who expressed an unmodified opinion thereon.



Contd.. on page 2



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Nandyal
Date : 13.08.2018

for **K S Rao & CO.**
Chartered Accountants
Firm's Regn No. 003109S




(P.GOVARDHANA REDDY)
Partner
Membership No. 029193