

KALYANI STEELS

CIN-L27104MH1973PLC016350

KSL:SEC:

August 21, 2018

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code : 500235

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol : KSL

Dear Sirs,

Sub. : Proceedings of 45th Annual General Meeting of the
Company held on 21st August, 2018

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith summary of the proceedings of 45th Annual General Meeting held on 21st August, 2018 at the Registered Office of the Company at Mundhwa, Pune – 411 036.

Kindly acknowledge and take the same on record.

Thanking you,

Yours faithfully,
For KALYANI STEELS LIMITED


MRS.D.R. PURANIK
COMPANY SECRETARY
E-mail : puranik@kalyanisteels.com



Encl : As above



KALYANI
GROUP COMPANY

KALYANI STEELS LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA, PUNE 411036, INDIA.
PHONE : +91 20 66215000 FAX :+91 20 26821124

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SUMMARY OF PROCEEDINGS OF THE 45TH ANNUAL GENERAL MEETING

The 45th Annual General Meeting (AGM) of the Members of KALYANI STEELS LIMITED (the Company) was held on Tuesday, 21st August, 2018 at 11.00 a.m. at the Registered Office of the Company at Mundhwa, Pune – 411 036.

As Mr.B.N. Kalyani, Chairman of the Company, chaired the proceedings of the Meeting. The requisite quorum being present, the Chairman called the Meeting in order. Thereafter, he introduced the Board Members who were present in the Meeting. All the Directors except Mr.Amit B. Kalyani, Mr.S.M. Kheny and Mr.Sachin Mandlik attended the meeting.

The Chairman then delivered the speech. The Chairman then invited the Members to express their views / give suggestions about the operations or financial performance of the Company. Thereafter few queries were raised by some of the Members. The Chairman then provided clarifications to the queries raised by the Members.

The Chairman informed the shareholders that pursuant to Section 108 of the Companies Act, 2013 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided to the Members the facility to cast their votes electronically in respect of all businesses mentioned in the Notice. The remote e-voting facility was kept open for a period of 3 (three) days i.e. from Saturday, 18th August, 2018 (9.00 a.m.) to Monday, 20th August, 2018 (5.00 p.m.). Members who had not cast their votes electronically, were provided an opportunity to cast their votes at the Meeting through Ballot Papers.

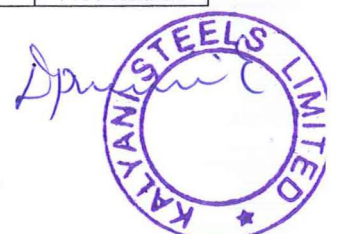
The following items of business as set out in the Notice of AGM dated 18th May, 2018 were transacted at the Meeting :

Sr. No.	Agenda Item	Resolution Type
Ordinary Business :		
1.	To consider and adopt : a. the Audited Standalone Financial Statements for the financial year ended 31st March, 2018 and the Reports of the Board of Directors and Auditors thereon. b. the Audited Consolidated Financial Statements for the financial year ended 31st March, 2018 and the Report of the Auditors thereon.	Ordinary Resolution
2.	To declare dividend on Equity Shares for the financial year 2017-18.	Ordinary Resolution
3.	Re-appointment of Mr.B.N. Kalyani (DIN 00089380) as a Director, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
4.	Re-appointment of Mr.S.M. Kheny (DIN 01487360) as a Director, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
5.	Ratification of appointment of M/s. P. G. Bhagwat, Chartered Accountants, Pune, as Auditors of the Company.	Ordinary Resolution
Special Business :		
6.	Appointment of Mr.Sachin K. Mandlik (DIN 07980384) as an Independent Director	Ordinary Resolution
7.	Appointment of Mr.Shrikrishna K. Adivarekar (DIN 06928271) as an Independent Director	Ordinary Resolution
8.	Re-appointment of Mr.B.B. Hattarki (DIN 00145710) as an Independent Director	Special Resolution
9.	Approval for Related Party Transactions	Ordinary Resolution
10.	To approve remuneration of the Cost Auditors.	Ordinary Resolution



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The Chairman thereafter informed that Mr.S.V. Deulkar, Partner of M/s SVD & Associates, Company Secretaries, Pune was appointed by the Board, as the Scrutiniser to scrutinise the voting and remote e-voting process in a fair and transparent manner. The results of voting will be declared on receipt of Scrutiniser's Report within 48 hours of conclusion of AGM and shall be uploaded on the Company's website and on the website of NSDL and will also be forwarded to BSE and NSE. The meeting concluded at 12.00 noon.

Yours Faithfully,
For KALYANI STEELS LIMITED


MRS.D.R. PURANIK
COMPANY SECRETARY



Date : August 21, 2018
Place : Pune



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