

August 16, 2018

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

Dear Sir,

**Ref:** Disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to disclosure requirements by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith our disclosure for creation/ release of encumbrance on the equity shares of Zee Media Corporation Limited

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,  
For **ARM Infra & Utilities Private Limited**

For **25FPS Media Private Limited**

Authorised Signatory



Authorised Signatory



Encl: As above

CC: Zee Media Corporation Limited  
Marathon Futurex, 14th Floor,  
A Wing, N. M. Josh Marg,  
Lower Parel, Mumbai - 400013

(Format for Disclosure by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Name of the Target Company (TC)	Zee Media Corporation Limited
Name of the stock exchanges where the shares of the target company are listed	NSE /BSE
Date of Reporting	16th August, 2018
Name of the Promoter or PAC on whose shares encumbrance has been created /invoked /released	ARM Infra & Utilities Private Limited 25 FPS Media Private Limited

Details creation of encumbrance :														
Name of Promoter (s) or PACs with him (**)	Promoter Holding in the target company(1)			Promoter holding already encumbered (2)		Details of Event pertaining to encumbrance (3)						Post event holding of encumbered shares {Creation [(2)+(3)]/release [(2)-(3)]/ invocation[(2)-(3)]}		
	No of Shares	% of total share Capital	% w.r.t. diluted share capital (*)	No of Shares	% of total share Capital	Type of event (creation/release invocation)	Date of creation invocation release of encumbrance	Type of encumbrance (pledge/lien /non disposal undertaking /other)	Reasons for encumbrance	No of Shares	% of total share capital	Name of the entity in whose favor shares encumbered	No of Shares	% of total share capital
ARM Infra & Utilities Private Limited	149,236,660	31.70	N.A.	126,339,724	26.84	Release	8-Aug-18	Pledge	Collateral Release for Facility of Promoter Group Company	4,705,000	1.00	IIFL Wealth Finance Limited	121,634,724	25.84
ARM Infra & Utilities Private Limited	149,236,660	31.70	N.A.	121,634,724	25.84	Creation	10-Aug-18	Pledge	Collateral Pledge for Facility of Promoter Group Company	8,050,000	1.71	Shapoorji Pallonji Finance Private Limited	129,684,724	27.55
25 FPS Media Private Limited	166,268,453	35.32	N.A.	83,470,000	17.73	Creation	10-Aug-18	Pledge	Collateral Pledge for Facility of Promoter Group Company	4,830,000	1.03	Shapoorji Pallonji Finance Private Limited	88,300,000	18.76



